THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

NO. X-413

(Multi State Co-operative Society)

HIGHEST DIVIDEND

ANNUAL REPORT

67th

2025 - 2026

LOWEST INTEREST

HEAD OFFICE :

Fathima Akhtar Court, 1st Floor, No. 453, Anna Salai,
Teynampet, Chennai - 600 018.
Phone : 044 - 2436 4335 E-mail : niaecs1959@gmail.com
Web : niaecs1959.com, niaectcs.com

BRANCH OFFICE :

Unity Building Annexe,
2-B, Mission Road,
Bangalore - 560 027,
Karnataka.
Tel : 080 - 22484038.

New India Bhavan, Genpact Lane,
Besides The Hindu Office,
Plot No. 1, 2 & 3,
Industrial Development Park,
Uppal, Hyderabad - 500 007.

CO-OPERATIVE ENTERPRISES BUILD A BETTER WORLD

PRESENT BOARD OF DIRECTORS

Shri. SRINIVASAN.D
Chairman

Shri. ARUN.T
Vice Chairman

Shri MAMALLAN.T
Managing Director

DIRECTORS

Shri. AKSHY KUMAR.N

Smt. AMUTHA.K

Shri. DAISON.MC

Shri. DINESH KUMAR.R

Shri. DUDDI SUDHAKAR

Shri. JOSEPH.P

Shri. KAMESHWARA RAO.J

Shri. MARAN.D

Shri. NALIGESI BALASURYA

Smt. PADMAPRIYA.B

Shri. PRADEEP ANNAMALAI

Smt. SANGEETHA P RAYEN J

Shri. SARAVANAN.V

Shri. SENTHIL KUMAR.P

Shri. SENTHIL KUMAR.P

Shri. SHARATH KUMAR KURUBA

Shri. TEDDU KRANTHI KUMAR

Shri. THARA SHANKAR.V

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD., No. X-413.

(MULTI STATE CO-OPERATIVE SOCIETY)

No. 453, Anna Salai, Chennai - 600 018. Ph : 044 - 24364335.
Email : niaecs1959@gmail.com Web : niaecs1959.com / niaectcs.com

NOTICE

Notice is hereby given that the 96th Ordinary Meeting of the General Body of The New India Assurance Employees' Co-operative Thrift & Credit Society Limited, No. X-413, Chennai will be held at **SHILTON DEE CEE,** ASTER HALL, (Adjacent to Anmol Palani Building) No. 90, G.N. Chetty Road, T. Nagar, Chennai - 600 017 on 09-09-2026 at 6.00 p.m.

1. Prayer
2. To confirm the Minutes of the 95th General Body Meeting held on 07th July 2025
3. Chairman's Address.
4. To adopt the 67th Annual Report and Balance Sheet for the Co-operative year ended 31st March 2026 with the Audit Certificate granted by M/s. A.V. Deven & Co., Chartered Accountants, Chennai - 83.
5. To consider the distribution of Net Profit for the year 2025 - 2026 as recommended by the Board of the Directors.
6. Ratification of Expenses exceeding the Budget for the year 2025 - 2026.
7. To adopt supplementary Budget for the year 2026 - 2027.
8. To adopt Budget for the year 2027 - 2028.
9. Appointment of Auditor for the year 2026 - 2027.
10. Any other subject that may be brought before the General Body in accordance with the Rules.

(By order of the Board of Directors)

T. MAMALLAN
Managing Director

Chennai - 600 018.
Date : 22-08-2026

1. Members requiring information at the General Body Meeting in respect of any matter in the report are requested to apply in writing to the Managing Director, Three Clear Days in advance of the meeting.
2. Refreshments will be served at the Meeting.
3. Members are requested to bring this copy of the report with them to the meeting.
4. Dividend when declared at the meeting will be released along with the Salary of September 2026.
5. As per bylaw No. 75, purchase of memento of Rs. 300/- on the occasion of Annual General Body Meeting will be released along with the salary of October 2026.

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STAFF MEMBERS

CHENNAI HEAD OFFICE

Mr. T. Mamallan	:	Managing Director
Mr. M. Pugalendhi	:	Accountant
Mrs. K. Sivagami	:	Senior Assistant
Mr. K. Sathish Anna	:	Senior Assistant
Mr. M.K. Muruganantham	:	Assistant

**THE NEW INDIA ASSURANCE EMPLOYEES'
CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD., No. X-413.**
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Dear Members,

I take immense pleasure in extending warm welcome to all the Members of our Co-operative Society for the 96th Annual General Body Meeting and place the 67th Annual Report of our society.

I am pleased to inform you that our society earned a Net Profit of Rs. 1,66,31,032.80 during the year 2025 - 26 and have great pleasure in informing you that a Dividend of 20% has been recommended by the Board of Directors.

My special thanks to all our Members who are the backbone of our Society. I sincerely thank all our Depositors for their continued patronage and for their trust in the society.

On behalf of the Board and on my own behalf I thank the Management of the New India Assurance Company Limited for their valuable guidance and solid support to our society.

Our sincere thanks to the Central Registrar of Co-operative Societies, New Delhi, Officials of Co-operative Department for their valuable guidance and Chennai Central Co-operative bank, Head Office & Branches for their support extended to our society.

The Board also thank M/s. A.V. Deven & Co., Chartered Accountants for their valuable guidance and suggestions for improving the business of the society.

I personally thank my Co-Directors for their solid support and guidance in reducing the lending rate and improvements in Family Welfare Deposit Scheme and Member Welfare Funds and also in implementing and improving Software, and Web stie.

I am happy to record our appreciation to the Managing Director and all the Staff for their dedication in the effective functioning of the society.

My sincere thanks to one and all and assure that we will do our best for the sustained growth of our Society with value addition.

With Best wishes,

D. SRINIVASAN
Chairman

67th ANNUAL REPORT OF THE BOARD OF DIRECTORS

We have great pleasure in presenting the 67th Annual Report and Audited Statements of Accounts for the year ended 31st March 2026. The progress made on various aspects are given below with relevant figures.

01. BOARD MEETING

The Board of Directors met 2 times to transact the business of the Society.

02. MEMBERSHIP

Members	Begining of the year	Admitted During the Year	Closed During the Year	At the end of the year
'A' Class	1291	58	142	1207
'B' Class	231	-	-	231

03. SHARE CAPITAL

At the beginning of the year	4,69,09,850.00
Received during the year	38,49,460.00
Refunded during the year	49,97,560.00
Balance at the end of the year	4,57,61,750.00

04. RESERVE FUND

Reserve Fund of the Society as on 31st March 2026 is Rs. 8,79,05,798.00 out of which a sum of Rs. 8,79,05,798.00 is invested in Chennai Central Co-operative Bank Limited, Head Office, Chennai - 104.

05. SHARE CAPITAL IN CCC BANK - HEAD OFFICE

The share of our society with the Chennai Central Co-operative Bank at the end of the year stood at Rs. 1,51,91,600.00

06. DEPOSIT FROM MEMBERS

The details relating to Deposits are shown below :

HEAD OF ACCOUNTS	Outstanding As on 01-04-2025	Received During the Year	Paid During the Year	Outstanding As on 31-03-2026
THRIFT DEPOSIT	16,31,47,019	1,37,58,970	2,83,65,041	14,85,40,948
FIXED DEPOSIT	3,52,09,523	4,44,52,975	5,10,04,490	2,86,58,008
RECURRING DEPOSIT	52,64,500	1,10,48,300	1,05,35,000	57,77,800
NIAAKSHAY	7,88,47,245	7,14,99,179	8,82,88,339	6,20,58,085
F W DEPOSIT	5,49,30,141	72,94,000	86,19,596	5,36,04,545

07. LOAN FROM CCC BANK - HEAD OFFICE

At the end of the year, loan outstanding is Rs. 13,14,02,800.00 as against Rs. 8,38,61,400.00 as of 31-03-2025.

08. LOAN TO MEMBERS

The details relating to loans are shown below.

HEAD OF ACCOUNTS	Outstanding As on 01-04-2025	Issued During the Year	Received During the Year	Outstanding As on 31-03-2026
Surety Loan	47,00,75,221	44,63,52,000	46,83,42,290	44,80,84,931
N S C Loan	0	0	0	0
R D Loan	0	0	0	0
F D Loan	0	0	0	0

09. PROFITS

The Net Profit for the year amounts to Rs. 1,66,31,032.80 as against Rs.1,74,45,906.73 for the previous year.

DISTRIBUTION OF PROFITS (Agenda No. 05)

in the term of the revised rules framed under the Multi State Co-operative Societies Act, 2002 as amended 2023 and Bye-law No. 57, the Profit is apportioned as under for the year 2025-26 with figures 2024-25 and 2023-24 given for comparison.

S.No.	PARTICULARS		2025-2026	2024-2025	2023-2024
1	Reserve Fund	25%	41,57,758.00	43,61,477.00	43,62,546.00
2	Co-operative Education Fund	1%	1,66,310.00	1,74,459.00	1,74,502.00
3	Meeting Unforeseen Losses	10%	16,63,103.00	17,44,591.00	17,45,018.00
4	C.R.R.D. Fund	1%	1,66,310.00	0.00	0.00
5	Dividend on Share Capital	20%	91,58,580.00	92,61,700.00	93,04,735.00
6	Ex-Gratia		50,000.00	70,000.00	74,170.00
7	Staff Welfare Fund		30,000.00	30,000.00	30,000.00
8	Member Welfare Fund		12,00,000.00	12,00,000.00	12,00,000.00
9	Dividend Equilisation Fund		38,971.80	5,23,377.00	5,59,212.80
10	Members Special Fund (Medical)		0.00	80,302.73	0.00
11	Building Fund		0.00	0.00	0.00
12	Common Good Fund		0.00	0.00	0.00
			1,66,31,032.80	**1,74,45,906.73**	**1,74,50,183.80**

Our thanks are due to the Central Registrar of Co-operative Societies, New Delhi and the Registrar of Co-operative Societies, Chennai Region for their valuable guidance.

Our thanks are also due to the New India Assurance Company Limited, the Chennai Central Co-operative Bank Limited, Head Office, Pondy Bazar Branch, Thousand Lights Branch, Indian Bank, Teynampet Branch, Canara Bank at Bangalore & Hyderabad and ICICI Bank, Cenetaph Road Branch for the prompt and expeditious services rendered to the Society.

I also express my sincere thanks to our society staff by whose sincere efforts and co-operation, I could complete the work and able to place this report before you.

The society has now completed Sixty Seven years (67th) of Tremendous service to the members with our record of service and the continued cooperation of all, the society looks to the future with confidence.

(By order of the Board of Directors)

T. MAMALLAN
Managing Director

A.V. DEVEN & CO
Chartered Accountants
Phone : 044-24743394/24743395

NE-TECH JANAKI,
Flat No. 9, 27th Street,
Ashok Nagar,
Chennai - 600 083.

INDEPENDENT AUDITOR'S REPORT

To
The Members of
The New India Assurance Employees Cooperative Thrift & Credit Society Limited.

Opinion

We have audited the financial statements of **The New India Assurance Employees Cooperative Thrift & Credit Society Limited,** which comprise the Balance Sheet at March 31st 2026, and the Profit and Loss account, for the year then ended on that date, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in accordance with the Multi State Co-operative Societies Act (Amendment) 2023 and the Multi state Co-operative societies (Amendment) rules, 2023 (as applicable) and guidelines issued there under.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India (ICAI), as applicable to cooperative societies. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the provision of section 73 of Multi State Co-operative Societies Act (Amendment) 2023 read with rule No.27 of the Multi state Co-operative Societies (Amendment) rules 2023 (as applicable) and accounting principles generally accepted in India so far as applicable to Co-operative societies. This responsibility includes the design, implementation and maintenance of internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

We have conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from misstatements. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal & Regulatory Requirements

1. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the Multi State Co-operative Societies Act, (Amendment) 2023, the Multi State Co-operative Societies (Amendment) Rules, 2023.

2. As required by Section 73(4) of the Multi State Co-operative Societies Act, (Amendment) 2023, we report that

a) We have obtained all the information and explanations, which to the best of our ' knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;

b) In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of the books;

c) The transactions of the society which came to our notice have been within the powers as conferred by the Bye-Laws of the Society;

d) The Balance Sheet and the Profit and Loss Account dealt with by this report, are in agreement with the books of accounts and the returns;

e) The accounting standards adopted by the Society are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Society;

f) In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the Society

3. As per the information and explanations given to us and based on our examination of the books of account and other records, we have not come across material instances which need to be reported under Rule 27(3) of the Multi State Co-operative Societies (Amendment) Rules, 2023.

4. The Society is yet to comply with the Liquidity, Exposure & Prudential norms for thrift and credit multi-state cooperative societies issued by Central Registrar of Cooperative Societies by order No. L - 11012/01/2023-Reg.(e) dated 22/01/2024.

5. In our opinion and to the best of our information and according to the explanations given to us, and shown by the Books of the Society, read together with the notes thereon and subject to:

The Net profit to be appropriated as per Bye-Laws of the co-operative Society and confirmation by the members at General meeting.

gives the information required by the Multi state Co-operative Societies Act, (Amendment) 2023 in the manner so required and give a true and fair view: -

1. In the case of Balance Sheet of the State of affairs of the Society as at 31st March, 2026.
2. In the case of Profit and Loss Account, of the Profit for the year ended on that date.

For **M/s. A V Devan & Co.,**
Chartered Accountants
FRN : 000726S

Sd/-. xxxxxx

(CA R Raghuraman)
Partner
M.No. : 201760

Place : Chennai
Date : 06.05.2026

UDIN : 26201760FOWSJ7572

STATEMENT OF ACCOUNTS FOR THE YEAR 2025-2026

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDING 31st MARCH 2026

RECEIPTS

S.No.	PARTICULARS	CODE	AMOUNTS
1.	**SHARE CAPITAL**		
	Members Share Capital	1611	38,49,460.00
2.	**DEPOSITS AND BORROWINGS**		
	MEMBERS		
	a) Recurring Deposit	1601	1,10,48,300.00
	b) Thrift Fund	1603	1,42,67,655.00
	c) Thrift Deposit	1602	1,37,58,970.00
	d) Family Welfare Deposit	1604	72,94,000.00
	e) Niaakshya (Cash Certificate)	1605	7,14,99,179.00
	f) Fixed Deposit	1606	4,44,52,975.00
	g) C.C.C. Bank - Term Loan	1607	7,01,20,740.00
	NON-MEMBERS (STAFF)		
	a) Provident Fund	1609	11,81,787.00
	b) Family Welfare Deposit	1610	30,500.00
	c) Security Deposit	1608	0.00
3.	**LOANS REPAID : MEMBERS**		
	a) Surety Loan	2619	46,83,42,290.00
	b) Recurring Deposit Loan	-	0.00
	c) N S C Loan	-	0.00
	d) Fixed Deposit Loan	-	0.00
	NON - MEMBERS (STAFF)		
	a) Provident Fund Loan	-	0.00
	b) Vehicle Loan	2623	10,080.00
	c) Housing Loan	-	0.00
	d) Education Loan	2625	58,300.00
	Carried Over		**70,59,14,236.00**

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDING 31st MARCH 2026

PAYMENTS

S.No.	PARTICULARS	CODE	AMOUNTS
1.	**SHARE CAPITAL**		
	Members Share Capital	1611	49,97,560.00
2.	**DEPOSITS AND BORROWINGS**		
	MEMBERS		
	a) Recurring Deposit	1601	1,05,35,000.00
	b) Thrift Fund	1603	1,42,67,655.00
	c) Thrift Deposit	1602	2,83,65,041.00
	d) Family Welfare Deposit	1604	86,19,596.00
	e) Niaakshya (Cash Certificate)	1605	8,82,88,339.00
	f) Fixed Deposit	1606	5,10,04,490.00
	g) C.C.C. Bank - Term Loan	1607	2,25,79,340.00
	NON-MEMBERS (STAFF)		
	a) Provident Fund	1609	16,64,213.00
	b) Family Welfare Deposit	1610	76,400.00
	c) Security Deposit	1608	500.00
3.	**LOANS PAID : MEMBERS**		
	a) Surety Loan	2619	44,63,52,000.00
	b) Recurring Deposit Loan	-	0.00
	c) N S C Loan	-	0.00
	d) Fixed Deposit Loan	-	0.00
	NON - MEMBERS (STAFF)		
	a) Provident Fund Loan	-	0.00
	b) Vehicle Loan	2623	0.00
	c) Housing Loan	-	0.00
	d) Education Loan	2625	50,000.00
	Carried Over		**67,68,00,134.00**

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDING 31st MARCH 2026

RECEIPTS

S.No.	PARTICULARS	CODE	AMOUNTS
	Brought Forward		**70,59,14,236.00**
4.	Family Welfare Scheme Account	1031	33,12,613.00
5.	Interest Received	3001	4,62,60,996.00
6.	Miscellaneous Income	-	91,87,104.00
7.	**PROFIT APPROPRIATION**		
	a) Reserve Fund	1648	43,61,477.00
	b) Co-operative Education Fund	1647	1,74,459.00
	c) Dividend	1652	92,61,700.00
	d) Staff Welfare Fund	1654	30,000.00
	e) Building Fund	1656	0.00
	f) Exgratia	1653	70,000.00
	g) Meeting unforseen losses	1651	17,44,591.00
	h) Common Good Fund	1658	0.00
	i) Members welfare Fund	1655	12,00,000.00
	j) Dividend Equalisation Fund	1657	5,23,377.00
	k) Members Special Fund	1680	80,302.73
8.	**ADJUSTING HEADS**		
	a) Sundry Creditors (Members & Staff's)	1014	2,06,90,635.00
	b) Income Tax (TDS)	1671	2,51,249.00
	c) Sundry Debtors		
	I) Members & Staff	2043	16,89,04,767.00
	ii) Members (Group Insurance Scheme-LIC)	2046	59,61,775.00
	iii) Non Members (staff)		
	a) Festival Advance	2637	70,000.00
	b) Flood Advance	2638	0.00
	c) T D S Receivable	2630	0.00
	Carried Over		**97,79,99,281.73**

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDING 31st MARCH 2026

PAYMENTS

S.No.	PARTICULARS	CODE	AMOUNTS
	Brought Forward		**67,68,00,134.00**
4.	**Family Welfare Scheme Account**		
	a) Family Welfare Assistance Account	1668	8,99,085.00
	b) Family Welfare Interest Account	1666	39,276.00
	c) Funeral Expenses	1665	50,000.00
	d) Family Welfare Grant	1667	46,90,000.00
5.	Interest Paid	-	3,20,88,428.00
6.	Establishment and Contigencies Paid and Due	-	1,02,99,905.20
7.	Audit Fees Paid	1620	95,001.00
8.	**PAYMENT OUT OF PREVIOUS YEAR PROFIT**		
	a) Dividend	1652	92,55,694.00
	b) Exgratia	1653	70,000.00
	c) Un-disbursed Profit	1679	1,74,45,906.73
	d) Cooperative Education Fund	1647	1,74,459.00
	e) Bonus	-	0.00
	f) Staff Welfare Fund	1654	0.00
	g) Members Welfare Fund	1655	15,13,000.00
	h) Common Good Fund	1658	1,74,459.00
9.	**ADJUSTING HEADS**		
	a) Sundry Creditors (Members & Staff)	1014	1,89,18,290.00
	b) Income Tax (TDS)	1671	2,51,249.00
	c) Sundry Debtors		
	i) Members & Staff	2043	16,89,04,767.00
	ii) Members Group Insurance Scheme - LIC	2046	52,37,242.00
	iii) Non Members (staff)		
	a) Festival Advance	2637	50,000.00
	b) Flood Advance	2638	0.00
	c) T D S Receivable	2630	11,05,018.00
	Carried Over		**94,80,61,913.93**

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDING 31st MARCH 2026

RECEIPTS

S.No.	PARTICULARS	CODE	AMOUNTS
	Brought Forward		**97,79,99,281.73**
9.	**INVESTMENT WITHDRAWN**		
	a) Current A/c with CCC Bank HO No. 264018927	2605	17,36,71,588.00
	b) Saving A/c with CCC Bank P.BAZZAR No. 230014624	2047	18,26,517.00
	c) Current A/c with Indian Bank No. 426413459	2606	84,24,401.20
	d) Current A/c with Canara Bank, Bang. 0413201013494	2603	146.00
	e) Current A/c with Canara Bank, Hyd. 0616201003942	2604	50,590.00
	f) ICICI Bank A/c No. 000901073549 (Chennai)	2602	33,68,53,751.00
	g) Fixed Deposit in Central Co-op. Bank (P.F.)	-	0.00
	h) Fixed Deposit in C C C Bank, Thousand Lights Br.	2617	8,50,00,000.00
	i) Policy with L I C (P.F.)	2048	5,72,772.00
	j) Fixed Deposit in C C C Bank, Thousand Lights Br. (SD)	2618	4,21,200.00
	k) R F Invested in C C C Bank H.O.	2609	0.00
	l) Meeting unforseen losses invested in C C C Bank	2610	2,47,73,098.00
10.	PLANT AND MACHINERY	2364	0.00
11.	FURNITURE	-	0.00
12.	NON STATUTORY RESERVE created (Depreciation)	1677	24,235.00
	TOTAL		**1,60,96,17,579.93**
	OPENING BALANCE		2,717.00
	GRAND TOTAL		**1,60,96,20,296.93**

Sd/- **T. MAMALLAN**
Managing Director

Sd/- **T. ARUN**
Vice Chairman

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDING 31st MARCH 2026

PAYMENTS

S.No.	PARTICULARS	CODE	AMOUNTS
	Brought Forward		**94,80,61,913.93**
10.	**INVESTMENTS MADE**		
	a) Current A/c with CCC Bank, HO No. 264018927	2605	17,21,34,790.00
	b) Saving A/c with CCC Bank P.BAZAR No. 230014624	2047	17,01,979.00
	c) Current A/c with Indian Bank No.426413459	2606	83,78,168.00
	d) Current A/c with Canara Bank, Bang. 0413201013494	2603	200.00
	e) Current A/c with Canara Bank, Hyd. 0616201003942	2604	0.00
	f) ICICI Bank A/c No. 000901073549 (Chennai)	2602	35,41,94,825.00
	g) Fixed Deposit in Central Co-op. Bank (P.F.)	-	0.00
	h) Fixed Deposit in C C C Bank, Thousand Lights Br.	2617	9,35,00,000.00
	i) Policy with L I C (P.F.)	2048	2,23,005.00
	j) Fixed Deposit in C C C Bank, Thousand Lights Br.(SD)	2618	4,20,700.00
	k) RF Invested in C C C Bank HO	2609	43,61,477.00
	l) Meeting Unforseen losses invested in CCC Bank	2610	2,65,17,689.00
11.	Share in Central Co-op. Bank Head Office	-	0.00
12.	FURNITURE	2632	0.00
13.	PLANT AND MACHINERY	2634	96,940.00
14.	NON STATUTORY RESERVE		0.00
15.	NON STATUTORY RESERVE CREATED (DEPRECIATION)	4637	24,235.00
	TOTAL		**1,60,96,15,921.93**
	CLOSING BALANCE		4375.00
	GRAND TOTAL		**1,60,96,20,296.93**

Sd/- **D. SRINIVASAN**
Chairman

Sd/- Partner
A.V. DEVEN & CO.,
Chartered Accountants
M.No. : 201780
UDIN : 26201760FOWSJ07572

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

BALANCE SHEET AS ON 31st MARCH 2026

LIABILITIES

S.No.	PARTICULARS	AS ON 31-03-2026	AS ON 31-03-2025
1.	**DEPOSITS AND BORROWINGS MEMBERS**		
	a) Recurring Deposit	57,77,800.00	52,64,500.00
	b) Thrift Deposit	14,85,40,948.00	16,31,47,019.00
	c) Family Welfare Deposit	5,36,04,545.00	5,49,30,141.00
	d) Niaakshya	6,20,58,085.00	7,88,47,245.00
	e) Fixed Deposit	2,86,58,008.00	3,52,09,523.00
	f) C C Bank Term Loan	13,14,02,800.00	8,38,61,400.00
	NON MEMBERS (STAFF)		
	a) Security Deposit	4,19,200.00	4,19,700.00
	b) Provident Fund	51,02,970.00	55,85,396.00
	c) Family Welfare Deposit	1,98,610.00	2,44,510.00
2.	SHARE CAPITAL	4,57,61,750.00	4,69,09,850.00
3.	INTEREST DUE	40,19,035.00	44,41,828.00
4.	NON STATUTORY RESERVE	14,47,498.08	14,23,263.08
5.	SUNDRY CREDITORS (Members & Staff)	23,67,274.00	5,94,929.00
6.	**PROFIT APPROPRIATION OF PREVIOUS YEARS**		
	a) Dividend	12,006.00	6,000.00
	b) Dividend Equilisation Fund	25,99,322.92	20,75,945.92
	c) Common Good Fund	4,58,482.06	6,32,941.06
	d) Cooperative Development Fund	0.00	0.00
	e) Cooperative Education Fund	0.00	0.00
	Carried Over	**49,24,28,334.06**	**48,35,94,191.06**

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

BALANCE SHEET AS ON 31st MARCH 2026

ASSETS

S.No.	PARTICULARS	AS ON 31-03-2026	AS ON 31-03-2025
1.	**CASH ON HAND AND BANK**		
	a) CASH ON HAND	4,375.00	2,717.00
	b) SAVINGS BANK ACCOUNT	2,63,25,884.22	89,84,810.22
	c) CURRENT ACCOUNT	5,89,107.18	22,22,674.38
2	**INVESTMENTS**		
	a) Share Capital in CCC Bank - HO	1,51,91,600.00	1,51,91,600.00
	b) Reserve Fund in CCC Bank - HO	8,79,05,798.00	8,35,44,321.00
	c) Meeting unforseen losses invested in CCC Bank	1,49,90,777.00	1,32,46,186.00
	d) Provident Fund in CCC Bank and LIC	51,11,091.00	55,85,396.00
3.	FIXED DEPOSITS	5,10,00,000.00	4,25,00,000.00
4.	FIXED DEPOSITS (S.D)	4,19,200.00	4,19,700.00
5.	**LOAN OUTSTANDING (MEMBERS)**		
	a) Surety Loan	44,80,84,931.00	47,00,75,221.00
	b) Recurring Deposit Loan	0.00	0.00
	c) N S C Loan	0.00	0.00
	d) Fixed Deposit Loan	0.00	0.00
6.	**LOAN OUTSTANDING (STAFF)**		
	a) Vehicle Loan	3,800.00	13,880.00
	b) Housing Loan	0.00	0.00
	c) Education Loan	24,980.00	33,280.00
	Carried Over	**64,96,51,543.40**	**64,18,19,785.60**

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

BALANCE SHEET AS ON 31st MARCH 2026

LIABILITIES

S.No.	PARTICULARS	AS ON 31-03-2026	AS ON 31-03-2025
	Brought Forward	**49,24,28,334.06**	**48,35,94,191.06**
	f) Building Fund	2,55,73,019.91	2,55,73,019.91
	g) Exgratia	0.00	0.00
	h) Staff Welfare Fund	5,05,793.00	4,75,793.00
	i) Undisbursed Profit	0.00	0.00
	j) Meeting unforseen losses	3,04,30,837.61	2,86,86,246.61
	k) Members Welfare Fund	38,20,550.00	41,33,550.00
	l) RESERVE FUND		
	a) Invested	8,79,05,798.00	8,35,44,321.00
	b) Yet to be invested	0.00	0.00
	m) Members Special Fund	2,80,302.73	2,00,000.00
7.	OVER DUE INTEREST	0.00	0.00
8.	FAMILY WELFARE SCHEME ACCOUNT	97,58,688.37	1,21,24,436.37
9.	Establishment And Contigencies Due	0.00	0.00
10.	Audit Fees Due	1,12,100.00	1,12,100.00
11.	Income Tax (TDS)	0.00	0.00
	TOTAL	**65,08,15,423.68**	**63,84,43,657.95**
	Net Difference Between Assets and Liabilities	1,66,31,032.80	1,74,45,906.73
	GRAND TOTAL	**66,74,46,456.48**	**65,58,89,564.68**

Sd/- **T. MAMALLAN**
Managing Director

Sd/- **T. ARUN**
Vice Chairman

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

BALANCE SHEET AS ON 31st MARCH 2026

ASSETS

S.No.	PARTICULARS	AS ON 31-03-2026	AS ON 31-03-2025
	Brought Forward	**64,96,51,543.40**	**64,18,19,785.60**
7.	INTEREST		
	a) Interest Over Due	0.00	0.00
	b) Interest Accrued	0.00	0.00
8.	INTEREST ACCRUED (Investments)	76,38,507.00	43,85,748.00
9.	PREPAID EXPENDITURE	1,46,659.00	1,31,709.00
10.	VALUE OF FURNITURE	6,02,956.08	6,02,956.08
11.	PLANT & MACHINERY	9,17,247.00	8,20,307.00
12.	SUNDRY DEBTORS		
	i) Members	0.00	0.00
	ii) Members (Group Insurance Scheme (LIC))	38,46,446.00	45,70,979.00
	iii) Non Members (Staff)		
	a) Festival Advance	10,000.00	30,000.00
	b) Flood Advance	0.00	0.00
	c) T D S Receivable	46,33,098.00	35,28,080.00
	TOTAL	**66,74,46,456.48**	**65,58,89,564.68**
	GRAND TOTAL	**66,74,46,456.48**	**65,58,89,564.68**

Sd/- **D. SRINIVASAN**
Chairman

Sd/- Partner
A.V. DEVEN & CO.,
Chartered Accountants
M.No. : 201780
UDIN : 26201760FOWSJ07572

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31st MARCH 2026

LOSS

S.No.	PARTICULARS	AMOUNT	AMOUNT
1.	Interest Paid and Due		3,16,65,635.00
2.	Establishment and Contigencies Paid and Due		1,02,84,955.20
3.	Audit Fees Paid	95,001.00	
	Add : Due on 31-03-2026	1,12,100.00	
	Total	2,07,101.00	
	Less : Due as on 31-03-2025	1,12,100.00	
		95,001.00	95,001.00
4.	Provision for Bonus		0.00
5.	Non Statutory Reserve Created		24,235.00
	TOTAL		**4,20,69,826.20**
	NET PROFIT		**1,66,31,032.80**
	GRAND TOTAL		**5,87,00,859.00**

Sd/- **T. MAMALLAN**
Managing Director

Sd/- **T. ARUN**
Vice Chairman

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31st MARCH 2026

PROFIT

S.No.	PARTICULARS	AMOUNT	AMOUNT
1.	Interest Received and Due		4,62,60,996.00
2.	Miscellaneous Income Received & Due		1,24,39,863.00
3.	Non Statutory Reserve Released		0.00
	TOTAL		**5,87,00,859.00**
	GRAND TOTAL		**5,87,00,859.00**

Sd/- **D. SRINIVASAN**
Chairman

Sd/- Partner
A.V. DEVEN & CO.,
Chartered Accountants
M.No. : 201780
UDIN : 26201760FOWSJ07572

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

Agenta No. : 08

Comparative details and proposed Budget Estimate for the year 2027-2029

S. No.	PARTICULARS	Approved Budget 2025-26	Actuals Exp. 2025-26	Approved Budget 2026-27	Proposed Budget 2027-28
	INCOME				
1	ENTRANCE FEES	300.00	290.00	375.00	500.00
2	DIVIDEND FROM CCC BANK	15,19,160.00	12,15,328.00	14,43,200.00	12,15,000.00
3	INTEREST FROM MEMBERS	4,44,60,000.00	4,62,60,996.00	4,66,61,500.00	4,50,00,000.00
4	INTEREST ON FD, RF & OTHER INVEST	1,12,97,500.00	1,12,23,725.00	1,46,39,500.00	1,42,18,500.00
5	MISCELLANEOUS INCOME	2,500.00	520.00	5,000.00	5,000.00
	TOTAL	**5,72,79,460.00**	**5,87,00,859.00**	**6,27,49,575.00**	**6,04,39,000.00**
	EXPENDITURE				
1	INT.ON TD,RD,FWD,FD&NIAAK	2,45,56,000.00	1,99,02,356.00	2,02,78,560.00	2,02,42,000.00
2	CCC BANK LOAN INT.	1,25,00,000.00	1,17,63,279.00	1,40,00,000.00	1,36,00,000.00
3	ESTABLISHMENT	68,00,000.00	57,41,985.00	70,00,000.00	60,00,000.00
4	P F CONTRIBUTION	6,25,000.00	4,16,180.00	6,75,000.00	7,00,000.00
5	PRINTING AND STATIONERY	2,00,000.00	45,984.00	2,00,000.00	2,00,000.00
6	AUDIT FEES	1,40,000.00	95,001.00	1,40,000.00	1,50,000.00
7	POOJA EXPENSES	45,000.00	35,650.00	45,000.00	45,000.00
8	WELFARE EXPENSES	1,50,000.00	1,27,979.00	1,50,000.00	1,50,000.00
9	REPAIRS & MAINTANANCE	1,25,000.00	40,405.00	1,50,000.00	1,50,000.00
10	OFFICE MAINTANANCE	3,50,000.00	2,98,715.00	3,50,000.00	3,50,000.00
11	BANK CHARGES	7,000.00	1,308.20	5,000.00	5,000.00
12	POSTAGE / COURIER	1,20,000.00	34,482.00	1,20,000.00	1,00,000.00
13	GENERAL BODY EXPENSES	13,00,000.00	7,70,202.00	11,00,000.00	9,50,000.00
14	BOARD MEETING EXPENSES	4,50,000.00	1,42,182.00	4,50,000.00	4,50,000.00
15	TELEPHONE CHARGES	95,000.00	41,236.00	95,000.00	95,000.00
16	CONVEYANCE	75,000.00	38,645.00	75,000.00	75,000.00
17	ADVERTISEMENT	30,000.00	0	30,000.00	30,000.00
18	TRAVELLING EXPENSES	2,20,000.00	1,58,660.00	2,20,000.00	2,20,000.00
19	MEDICAL ALLOWANCE	60,000.00	34,000.00	60,000.00	60,000.00
20	TRAINING & DEV. PROGRAMME	50,000.00	0.00	50,000.00	50,000.00
21.	ELECTION EXPENSES	950000.00	13,38,260.00	0.00	0.00
22.	GRATUITY, INSURANCE, LEGAL/ PROFESSIONAL FEES & OTHERS	0.00	0.00	9,00,000.00	8,00,000.00
	TOTAL	**4,88,48,000.00**	**4,10,26,509.20**	**4,60,93,560.00**	**4,44,22,000.00**
	Net Difference	84,31,460.00	1,76,74,349.80	1,66,56,015.00	1,60,17,000.00
	GRAND TOTAL	**5,72,79,460.00**	**5,87,00,859.00**	**6,27,49,575.00**	**6,04,39,000.00**

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

Agenda No. 06 RATIFICATION OF EXPENSES EXCEEDED THE BUDGET FOR THE YEAR 2025 - 26

S. No.	Head of Account	Actual Budget	Expenses 2025-26	Difference (Excess)
1	ELECTION EXPENSES	9,50,000.00	13,38,260.00	- 3,88,260.00

Agenda No. 07 SUPPLEMENTARY BUDGET FOR THE YEAR 2026 - 27

S.No.	Head of Account	Existing Budget	Proposed Budget
1	ELECTION EXPENSES	0.00	13,25,000.00

STATEMENT OF ACCOUNT FOR THE ASSISTANCE MADE FROM THE FAMILY WELFARE DEPOSIT SCHEME TO THE LEGAL HEIRS OF THE DECEASED MEMBERS AS ON 31-03-2026

S. No.	M.No.	Name of the Deceased	Date of Account Closure	Name of Legal Heir	Amount Assisted Out of	Actual	Total
1.	5720	DEVARAJ KUMAR .R	23.04.2025	REGINA RAJA KUMARI	47,380	1,52,620	2,00,000
2.	5298	MOHAN .A.C	03.07.2025	ANITA MOHAN	56,755	1,43,245	2,00,000
3.	6670	ANANDHA BASKARAN .P	17.07.2025	THENMOZHI.K, SIDHARTH .A INDIRA GANDHI P.	35,700	1,64,300	2,00,000
4.	5976	KANAKARAJU. T	11.09.2025	SARITHA T.K.	61,350	1,38,650	2,00,000
5.	3554	HAMILTON	21.11.2025	WILLIAM .T	47,310	1,52,690	2,00,000
6.	4881	SASIKALA .R	31.03.2025	NATARAJAN .P	52,420	1,47,580	2,00,000
				TOTAL	**3,00,915**	**8,99,085**	**12,00,000**

STATEMENT OF ACCOUNTS FOR THE FUNERAL EXPENSES PAID TO THE LEGAL HAIRS OF DECEASED MEMBERS AS ON 31-03-2026

S.No.	DATE	M.No.	Name of the Deceased	DO / Br.	Name of Legal Heir	Amount
1.	23.04.2025	5720	DEVARAJ KUMAR R	711802	REGINA RAJA KUMARI	10,000
2.	03.07.2025	5298	MOHAN A.C.	673300	ANITA MOHAN	10,000
3.	17.07.2025	6670	ANANDHA BASKARAN P	711002	THENMOZHI.K, SIDHARTH .A INDIRA GANDHI P.	10,000
4.	11.09.2025	5976	KANAKARAJU .T	710100	SARITHA T.K.	10,000
5.	21.11.2025	3554	HAMILTON	712901	WILLIAM .T	10,000
					TOTAL	**50,000**

DETAILS OF INSURANCE PREMIUM AMOUNT PAID DURING THE PERIOD FROM 01.04.2025 TO 31.03.2026

PREMIUM AMOUNT PAID TO MEMBERS

1) GROUP INSURANCE SCHEME (LIC)
Rs. 52,37,242.00

2) THE NEW INDIA ASSURANCE CO. LTD. (PA)
Rs. 1,07,442.00

ASSISTANCE AMOUNT RECEIVED FROM LIC (GROUP INSURANCE SCHEME) TOWARDS DECEASED MEMBERS AS ON 31.03.2026

S.No.	Admn.No.	Name	Date of Death	Paid by L.I.C.	Received Date
1	5976	KANAKARAJU. T	14.03.2025	10,00,000	27.09.2025
		TOTAL		**10,00,000**	

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

FAMILY WELFARE DEPOSIT GRANT & MEMBERS WELFARE FUND AMOUNT PAID TO THE RETIRED MEMBERS AS ON 31.03.2026

S. No.	DATE	ADMN. No.	NAME	BRANCH CODE	MEMBERS WELFARE FUND	FWD GRANT
01	02-04-2025	3562	RAMESH .B	712600	12000	40000
02	02-04-2025	6406	PONNAMBALAM .P	712001	12000	30000
03	02-04-2025	3002	MEENALOCHINI .R	713500	12000	40000
04	07-04-2025	4214	AJITHA SUNIL .K	762501	12000	40000
05	11-04-2025	4930	VENNAL .M	720000	12000	40000
06	11-04-2025	4548	MURALIDHARAN .T.A	671900	12000	40000
07	11-04-2025	3192	BAPUJI .I	620400	12000	40000
08	15-04-2025	4682	RAMAKRISHNAN .P.P	760607	12000	40000
09	17-04-2025	5278	BALARAJ	610203	12000	40000
10	02-05-2025	3950	YADAMMA .N	710000	12000	40000
11	05-05-2025	3614	VINNARASU .S	712900	12000	40000
12	06-05-2025	6167	RAVI .V	711802	12000	35000
13	08-05-2025	4672	SELVI .P	720000	12000	40000
14	08-05-2025	4184	DAKSHINAMOORTHY .K	720200	12000	40000
15	08-05-2025	3610	VASANTHA .P	720000	12000	40000
16	08-05-2025	4638	VENKATALAKSHMI .B.S.	671900	12000	40000
17	08-05-2025	4463	JULIET ALVARES	673500	12000	40000
18	09-05-2025	6239	LEELA .P	761301	12000	35000
19	12-05-2025	6073	RAMAKRISHNAN SWAMY .K	610604	12000	35000
20	15-05-2025	6522	RAVICHANDRAN .C	870000	12000	25000
21	27-05-2025	3696	GIRISH G. WALKE	672700	12000	40000
22	30-05-2025	4057	PAVALAVANNAN .K	712003	12000	40000
23	02-06-2025	4661	SAKTHIVEL .V	712300	12000	40000
24	03-06-2025	5124	NATARAJAN .R	712400	12000	40000
25	05-06-2025	4987	LAKSHMI .S	710200	12000	40000
26	05-06-2025	3237	KITTUSWAMY .A	720000	12000	40000
27	05-06-2025	6454	CHANDRASEKAR .V	720000	12000	30000
28	05-06-2025	4357	LAKSHMI .S	710500	12000	40000
29	06-06-2025	4265	THAVAMANIDEVI .D	712000	12000	40000
30	10-06-2025	5342	SREE DEVISRINIVASAN	100000	12000	40000
31	10-06-2025	6601	ANGEL PRAKASH	672500	12000	25000
32	12-06-2025	6435	GANESH B	721000	12000	30000
33	12-06-2025	3116	SRINIVASA .R	671901	12000	40000
34	16-06-2025	3621	SIVASUBRAMANIAM .M	731300	12000	40000
35	19-06-2025	4933	MD. WAJID	610000	12000	40000
36	23-06-2025	3139	CHENNA KESAVAN .H.R	671000	12000	40000
37	23-06-2025	6380	PRABHAKAR .T	620502	12000	30000
38	23-06-2025	4462	GAYATHRI .V	722400	12000	40000
39	23-06-2025	3758	PRATHIBHA .K	673500	12000	40000
40	23-06-2025	5807	BASAVARAJ .B	672901	12000	40000
41	23-06-2025	3626	RAVI .M	671000	12000	40000

S. No.	DATE	ADMN. No.	NAME	BRANCH CODE	MEMBERS WELFARE FUND	FWD GRANT
42	23-06-2025	2792	BHASKAR .V	611509	12000	40000
43	24-06-2025	3649	HANUMANTHARAJU .R	672300	12000	40000
44	24-06-2025	6249	CAVERYAMMALLE .S	731201	12000	35000
45	26-06-2025	5882	KESAVAN N.P	711814	12000	40000
46	02-07-2025	6699	RADHAMANI P.U	760300	12000	25000
47	02-07-2025	3811	THARABAI .S	712900	12000	40000
48	03-07-2025	5129	SURESH BABU .U	761301	12000	40000
49	04-07-2025	5291	SATHEESH .R	761105	12000	40000
50	04-07-2025	3003	MARIA RATNA REGINA .J	710000	12000	40000
51	04-07-2025	6411	RAVI .K	710000	12000	30000
52	04-07-2025	5437	PRAKASHAM RAJU .P	610700	12000	40000
53	04-07-2025	6504	Y.V. LAKSHMI	970000	12000	30000
54	05-07-2025	2913	SRINIVASAN .T.C	710800	12000	40000
55	08-07-2025	4346	PRAKASH KUMAR .T	760818	12000	40000
56	08-07-2025	5955	LOKESWARA REDDY	612700	12000	35000
57	11-07-2025	4821	MAHABOOB BASHA .Y	610203	12000	40000
58	11-07-2025	4914	PARIS KUMAR	610605	12000	40000
59	14-07-2025	4267	VINOBA .R	720800	12000	40000
60	14-07-2025	6742	KOTRESHAPPA P.G.	673103	5000	0
61	15-07-2025	6334	GUMMADI RAJA RAO	620700	12000	30000
62	16-07-2025	3524	JAYAPRAKASH .V	611502	12000	40000
63	16-07-2025	3728	ASHOK KUMAR .G	720400	12000	40000
64	17-07-2025	5301	RADHAKRISHNA .B	613800	12000	40000
65	18-07-2025	6550	RAGERI GANGADHAR	611200	12000	25000
66	21-07-2025	3612	VISWANATHAN .V	710400	12000	40000
67	22-07-2025	4248	SRINIVASULU .M	611502	12000	40000
68	22-07-2025	4901	VENKATARANGAIAH .G	620700	12000	40000
69	29-07-2025	6526	SRINIVASA RAO .P	613700	12000	30000
70	02-08-2025	3053	BADRINARAYANAN .K.R	710000	12000	40000
71	04-08-2025	5781	PRABAKARAN .V	712700	12000	40000
72	07-08-2025	2968	REVATHI KAMAKOTI	710000	12000	40000
73	08-08-2025	5732	RAJA SARANATHAN	722102	12000	40000
74	11-08-2025	3839	AJITHA .K.V	760304	12000	40000
75	11-08-2025	6540	HARI .S	720000	12000	30000
76	12-08-2025	2498	KEMPAIAH	670100	12000	40000
77	12-08-2025	4278	RANGASWAMY .N	721200	12000	40000
78	12-08-2025	6043	PRAKASH GOPAL KADEMANI	673002	12000	35000
79	13-08-2025	6054	UMA MAHESHWARY	671000	12000	35000
80	14-08-2025	5396	HARIPRASAD RAO .T	612404	12000	40000
81	18-08-2025	4419	LAKSHMI .K.K	672300	12000	40000
82	19-08-2025	2959	BALAKRISHNAN .D	670000	12000	40000
83	22-08-2025	5591	NARASIMHA RAO .P.L	612808	12000	40000
84	26-08-2025	6806	MANJUNATHA H.R.	672300	5000	0
85	30-08-2025	2268	PAPANNA .E	610700	12000	40000
86	02-09-2025	5605	NAGARAJAN .J	712400	12000	40000

S. No.	DATE	ADMN. No.	NAME	BRANCH CODE	MEMBERS WELFARE FUND	FWD GRANT
87	03-09-2025	5268	POULAIAH .D.B	610700	12000	40000
88	04-09-2025	3091	BALASUBRAMANIAM .L	730500	12000	40000
89	06-09-2025	5358	BHAVANARAYANA .Y	620402	12000	40000
90	09-09-2025	4407	ASOKAN .K	721209	12000	40000
91	11-09-2025	4957	VENKATAIAH .V	613500	12000	40000
92	03-10-2025	4998	RAGHURAMAIAH .K	612400	12000	40000
93	06-10-2025	3228	RAJASHREE ARUNACHALAM	710000	12000	40000
94	09-10-2025	3551	RAVINDRA GUNDAGATTI	673103	12000	40000
95	13-10-2025	6788	SNEHA SINGH	670000	5000	0
96	15-10-2025	6502	MADHUSIDDURKAR .M.N	671001	12000	30000
97	24-10-2025	5156	RANJIT SINGH .T.V	610107	12000	40000
98	31-10-2025	5973	JAGADEESH .V	671006	12000	35000
99	21-11-2025	6464	AUGUSTINE	712901	12000	30000
100	27-11-2025	3015	PRAVEEN KUMAR .U	611700	12000	40000
101	27-11-2025	5111	NEELA DEVI .B.R.	671900	12000	40000
102	27-11-2025	4657	REVATHY JAIRAM	671602	12000	40000
103	03-12-2025	6536	LALITHA .M.N	713100	12000	30000
104	05-12-2025	6830	RAMALAKSHMI .T.S	670000	5000	0
105	05-12-2025	4832	VASUKI .K	710000	12000	40000
106	11-12-2025	5830	LEELA KRISHNA .K	620400	12000	40000
107	11-12-2025	5192	PATIL L.A.	673000	12000	40000
108	14-01-2026	5348	CHANDRASEKAR .V	610000	12000	40000
109	21-01-2026	2924	GOPALAKRISHNAN .M	720000	12000	40000
110	21-01-2026	6445	REVATHI .M	762601	12000	30000
111	23-01-2026	3146	SURESH BABU .P.S	760812	12000	40000
112	02-02-2026	6722	RADHIKA .R	100000	5000	0
113	03-02-2026	6021	SIVAN PILLAI .V	760912	12000	35000
114	07-02-2026	4486	SAMPATH .G	713001	12000	40000
115	07-02-2026	6015	MURALI KOTESWARA RAO .K	621401	12000	35000
116	10-02-2026	5071	SALIM .K	762203	12000	40000
117	19-02-2026	6662	KUMAR ANIL MALADAHIAR	610900	12000	25000
118	20-02-2026	4042	PRABHAKAR .S	710000	12000	40000
119	23-02-2026	3016	JAYALAKSHMI A JNARASIMHAN	612700	12000	40000
120	25-02-2026	5691	KARPAGARAJAN .R	721503	12000	40000
121	03-03-2026	2806	NARASIMHAMURTHY .S	612700	12000	40000
122	03-03-2026	5513	BALAMUIRALI .G	713300	12000	40000
123	05-03-2026	3856	THALAI MALAI .M	730600	12000	40000
124	05-03-2026	3983	JAGADEESAN .C	721001	12000	40000
125	07-03-2026	6469	VENUGOPAL .G	611500	12000	30000
126	10-03-2026	2396	MOHAMED SHAFI .S	610700	12000	40000
127	12-03-2026	5735	ANILKUMAR .K.C	760600	12000	40000
128	12-03-2026	3727	RAMULA .N	613200	12000	40000
129	20-03-2026	6177	MURALEEDHARAN .M.P	761301	12000	35000
			TOTAL		**1513000**	**4690000**

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

OUR PAST PRESIDENTS

Shri. R.V. Logarajulu	-	1959 - 63
Shri. K.G. Srinivasan	-	1963 - 64
Shri. T. Pitchaiah	-	1963 - 64
Shri. C. Sundarajan	-	1964 - 64
Shri. T.N. Doraiswamy	-	1979 - 83
Shri. P.K. Kutty	-	1987 - 90
Shri. A.R.S. Gopalan	-	1990 - 96
Shri. B. Viswanathan	-	1996 - 99
Shri. M. Karthikeyan	-	1999 - 00
Shri. S. Myli Ravanan	-	2000 - 02
Shri. M. Karthikeyan	-	2002 - 05

OUR PAST CHAIRMAN

Shri. M. Karthikeyan	-	2005 - 06
Shri. G.V. Ramgopal	-	2006 - 10
Shri. S. Myilravanan	-	2010 - 15
Shri. G.V. Ramgopal	-	2015 - 18
Shri. S. Raghunath	-	2018 - 26

OUR PAST VICE PRESIDENTS

Shri. M. Radhakrishnan	-	1979 - 87
Shri. P.N. Swamy	-	1987 - 90
Shri. A. Vadamalai Raju	-	1990 - 93
Shri. K. Vedvyas	-	1993 - 95
Shri. S. Gopalasundaram	-	1995 - 96
Shri. R. Srinivasan	-	1996 - 99
Shri. M. Ramanjaneyulu	-	1996 - 99
Shri. G. Krishna	-	1999 - 02
Shri. K. Manivannan	-	1999 - 02
Shri. P.S. Bajpai	-	1999 - 02
Shri. K. Chidambaram	-	2002 - 04
Shri. P.S. Bajpai	-	2002 - 05
Shri. R. Athiappan	-	2002 - 05

OUR PAST VICE CHAIRMAN

Shri. G.V. Ramgopal	-	2005 - 06
Shri. V. Gopalakrishnan	-	2006 - 10
Shri. B.M. Srinivasa	-	2005 - 10
Shri. K. Srikumar	-	2005 - 10
Shri R. Raghunathan	-	2010 - 15
Shri. S. Mohamed Saleem	-	2015 - 19
Shri. S. Udaya Kumar	-	2015 - 20
Shri. T. Gopala Krishna	-	2015 - 20
Shri. Agnel Prakash	-	2021 - 25
Shri. K. Gnaneshwar	-	2021 - 26
Shri. D. Srinivasan	-	2021 - 26

OUR PAST SECRETARIES

Shri. R. Venkataswamy	-	1959 - 62
Shri. S. Natarajan	-	1962 - 63

Shri. C. Shanmugam	-	1963 - 64
Shri. R. Venkataswamy	-	1964 - 67
Shri. S. Rangaswamy	-	1967 - 68
Shri. S. Natarajan	-	1968 - 71
Shri. V.S. Lakshminarayanan	-	1971 - 85

OUR PAST PAID SECRETARIES

Shri. V.S. Basco	-	1985 - 00
Shri. V. Joseph Dass	-	2001 - 05

OUR PAST MANAGING DIRECTOR

Shri. V. Joseph Dass	-	2005 - 16

OUR PAST ASST. SECRETARIES

Shri. T.R. Karthirvelu	-	1958 - 62
Shri. S. Natarajan	-	1962 - 63
Shri. S. Rangaswamy	-	1963 - 64
Shri. M.V. Seethapathy	-	1964 - 66
Shri. K.S. Kulasekaran	-	1964 - 69
Shri. E.S.S. Maniam	-	1969 - 72
Shri. S. Annamalai	-	1972 - 73
Shri. A.S.A. Soundarajan	-	1973 - 79
Shri. G. Ganesan	-	1979 - 85

OUR PAST TREASURERS

Shri. S. Balasundaran	-	1959 - 60
Shri. M.V. Seethapathy	-	1960 - 63
Shri. T.N. Doraiswamy	-	1963 - 64
Shri. S. Rangaswamy	-	1964 - 68
Shri. R. Purushotham	-	1968 - 70
Shri. V. Subramaniam	-	1970 - 87

OUR PAST DIRECTORS

Shri. N. Ethiraj	-	1960 - 61
Shri. Md. Hussan Sait	-	1963 - 64
Shri. M.P. Menon	-	1963 - 63
Shri. S. Venugopal	-	1964 - 79
Shri. V. Balasubramaniam	-	1961 - 65
Shri. R. Damodaran	-	1959 - 65
Shri. P. Dorairaj	-	1959 - 71
Shri. T.K. Rangabashiyam	-	1972 - 74
Shri. S. Annamalai	-	1979 - 82
Shri. T. Chelliah	-	1973 - 83
Shri. T.V. Velayudham	-	1971 - 83
Shri. V.S. Laxminarayan	-	1985 - 87
Shri. G. Ganesan	-	1985 - 87
Shri. K.V. Apparao	-	1969 - 87
Shri. N. Venkata Santhanam	-	1974 - 87
Shri. A.S. Subramanian	-	1987 - 89
Shri. B. Shanmugam	-	1987 - 89
Shri. C.V. Kumaran	-	1987 - 90

OUR PAST DIRECTORS

Shri. B. Gopinathan	-	1987 - 90
Shri. P. Suresh Kumar	-	1987 - 90
Shri. R. Kodandaram	-	1993 - 95
Shri. P. Ganesan	-	1990 - 93
Shri. S. Myil Ravananan	-	1990 - 93
Shri. P.G. Neelakandan	-	1990 - 93
Shri. B. Nagarajan	-	1990 - 93
Shri. G. Ramamurthy	-	1990 - 93
Shri. V. Rajagopalan	-	1990 - 93
Shri. T.K. Sudarsanam	-	1990 - 93
Shri. R. Samikannu	-	1990 - 93
Shri. B. Viswanathan	-	1990 - 93
Shri. K. Vedavyas	-	1990 - 93
Shri. V. Ramakrishnan	-	1993 - 96
Shri. K. Sri Kumar	-	1993 - 96
Shri. K. Madhusudhana Rao	-	1993 - 96
Shri. N. Shanmugam	-	1993 - 96
Shri. S. Kumar	-	1993 - 96
Shri. K. Manivannan	-	1993 - 96
Shri. A. Mohan Murthy	-	1993 - 96
Shri. L. Muthu Kumar	-	1993 - 96
Shri. R. Baskar	-	1993 - 96
Shri. S.R. Nayak	-	1993 - 96
Shri. G. Ramamurthy	-	1993 - 96
Shri. B. Shanmugam	-	1993 - 96
Shri. A.S. Subramanian	-	1993 - 96
Shri. V. Devanathan	-	1996 - 99
Shri. G.V. Ramgopal	-	1996 - 99
Shri. V. Gopalakrishnan	-	1996 - 99
Shri. P. Rajan Babu	-	1996 - 99
Shri. C. Subramani	-	1996 - 99
Shri. K. Rajasekaran	-	1996 - 99
Shri. S. Gopalasundaram	-	1996 - 99
Shri. R. Bhaskar	-	1996 - 99
Shri. S. Myil Ravanan	-	1996 - 99
Shri. S.R. Nayak	-	1996 - 99
Shri. S. Myil Ravanan	-	1999 - 00
Shri. M. Jayavel	-	1999 - 02
Shri. S. Jayakumar	-	1999 - 02
Shri. K. Raghavan	-	1999 - 02
Shri. M. Ramananjaneyulu	-	1999 - 02
Shri. N. Shanmugam	-	1999 - 02
Shri. C. Thangaraju	-	1999 - 02
Shri. B. Viswanathan	-	1999 - 02
Shri. A. Ganesan	-	1999 - 02
Shri. R. Samikannu	-	1999 - 02
Shri. N. Venkatesh Kumar	-	1999 - 02
Shri. H. Vijayasekar	-	1999 - 02
Shri. M. Karthikeyan	-	2000 - 02
Shri. G. Gurukumar	-	2002 - 03
Shri. K. Manivannan	-	2002 - 04
Shri. R. Samikkannu	-	2002 - 05
Shri. V.S. Deenadayalan	-	2002 - 05
Shri. A. Ganesan	-	2002 - 05
Shri. R.P. Natesan	-	2002 - 05

OUR PAST DIRECTORS (Contd.)

Shri. K. Srikumar	-	2002 - 05
Shri. H. Vijayasekar	-	2002 - 05
Shri. N. Venkateshkumar	-	2002 - 05
Shri. B. Thirunavukkarasu	-	2002 - 05
Shri. V. Gopalakrishnan	-	2002 - 05
Shri. N. Shanmugam	-	2005 - 10
Shri. N.S. Vasudev	-	2005 - 10
Shri. T.A. Kesavan	-	2005 - 10
Shri. G. Yuvaraj	-	2005 - 10
Shri. R. Jayaraman	-	2005 - 10
Shri. G. Kumaraswamy	-	2005 - 10
Shri. V. Palani	-	2005 - 10
Shri. G. Ravi	-	2005 - 10
Shri. V. Selvakumar	-	2005 - 10
Shri. S. Myil Ravanan	-	2008 - 10
Shri. S.K. Ramamurthy	-	2010 - 15
Shri. D. Jothilingam	-	2010 - 15
Shri. CH. Kantha Rao	-	2010 - 15
Shri. M. Ramesh	-	2010 - 15
Shri. M. Sivasankaran	-	2010 - 15
Shri. B. Thirunavukkarasu	-	2010 - 15
Shri. C. Vijayakumar	-	2010 - 15
Shri. P. Balakesavalu	-	2010 - 15
Shri. S. Mohammed Saleem	-	2010 - 15
Shri. V.S. Dinesh	-	2010 - 15
Shri. G. Sekar	-	2002 - 18
Shri. S. Raghunath	-	2015 - 18
Shri. V. Deenadayalan	-	2015 - 19
Shri. D. Srinivasan	-	2015 - 20
Shri. D. Dhanasekaran	-	2015 - 20
Shri. P. Chinnaiah Vasanthan	-	2015 - 20
Shri. B. Gopinathan	-	2015 - 20
Shri. K. Kempegowda	-	2015 - 20
Shri. T.A. Kesavan	-	2015 - 20
Shri. R.P. Natesan	-	2015 - 20
Shri. Y.V. Ramachandra	-	2015 - 20
Shri. C.K. Sumesh babu	-	2021 - 24
Shri. T. Gopalakrishna	-	2021 - 24
Shri. T. Arun	-	2021 - 26
Shri. Daison M.C	-	2021 - 26
Shri. Deenadhayalan .V.S	-	2021 - 26
Shri. Kadirvelu .P	-	2021 - 26
Shri. Krishna Kumar K.S	-	2021 - 26
Shri. Paramesha .D	-	2021 - 26
Shri. Prabakaran .S	-	2021 - 26
Shri. Praveen B Davanageri	-	2021 - 26
Shri. Pubeshini .K	-	2021 - 26
Shri. Ramesh .M	-	2021 - 26
Shri. Ravichandran .V	-	2021 - 26
Shri. Sruthi .S	-	2021 - 26
Shri. Sundararajan .V	-	2021 - 26
Shri. Thangaraj .R	-	2021 - 26
Shrir. Venkata Rajesh .V	-	2021 - 26

OUR PROGRESS FROM 1960 TO 2026

Particulars	1959-60	1979-80	1989-90	1999-2000	2021-22	2022-23	2023-24	2024-25	2025-26
Number of Members	43	1,127	3,056	3,708	1659	1554	1403	1291	**1207**
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Share Capital	4090	6,82,300	40,94,370	2,16,15,740	4,79,10,130	4,75,62,810	4,70,59,090	4,69,09,850	**4,57,61,750**
Borrowings Thrift Deposit	1292	14,21,019	1,08,67,745	4,51,39,675	20,82,01,247	19,76,16,749	17,99,30,886	16,31,470.19	**14,85,40,948**
Fixed Deposit (Memb)	....	....	....	86,87,100	4,54,72,568	3,91,05,481	4,11,94,304	3,52,09,523	**2,86,58,008**
Recurring Deposit	....	1,11,811	3,59,874	18,77,558	82,07,300	82,55,600	64,76,400	52,64,500	**57,77,800**
NIAAKSHAY				1,10,02,500	11,07,36,929	12,24,53,533	10,92,29,547	7,88,47,245	**6,20,58,085**
Loan from CCCB	7960	....	....	1,91,60,820	Nil	Nil	4,76,06,920	8,38,61,400	**13,14,02,800**
LOAN Surety Loan	12178	28,29,900	1,59,29,183	7,76,93,003	47,50,37,267	44,68,59,688	46,05,78,118	47,00,75,221	**44,80,84,931**
N.S.C. Loan	......	......	3,15,650	15,90,420	Nil	Nil	Nil	Nil	**Nil**
CCC Bank Share	-	-	-	-	15191600	1,51,91,600	1,57,91,600	1,51,91,600	**1,51,91,600**
Reserve Fund	110	42,994	1,81,129	26,78,051	7,03,63,038	7,48,84,659	7,91,81,775	8,35,44,321	**8,79,05,798**
Meet. unfors Loss. F.D.	-	-	-	-	-	-	1,15,01,168	1,32,46,186	**1,49,90,777**
Dividend	176	55,643	4,00,854	27,60,918	95,92,606	93,19,195	93,04,735	92,61,700	**91,58,580**
Dividend (%)	6%	6%	9%	10.6%	20%	20%	20%	20%	....
Net Profit	442	88,280	5,58,319	38,56,248	1,80,86,486	1,71,88,465	1,74,50,184	1,74,45,906.73	**1,66,31,032.80**

ALL MEMBERS :

1. **NEFT / RTGS ONLY BE ACCEPTED FROM MEMBERS SELF ACCOUNT ONLY.**
2. **PLEASE DO NOT REMIT ANY AMOUNT OF CASH INTO OUR SOCIETY BANK ACCOUNT TO AVOID PENALITIES TO I.T. DEPARTMENT**
3. **THIRD PARTIES / NON-MEMBERS REMITTANCE ALSO NOT ACCEPTED.**

NOTIFICATION

As per Bye Law No. 60 (ii) of the Bye Laws of the Society the following notification is issued.

The list of Names of the Members who have not claimed / received the Dividend on Share Capital from 01-04-2021 to 31-03-2022 is available in the Society.

Members are requested to make the claim on or before 31-03-2027. Otherwise the Unclaimed amount will be transferred to the Reserve Fund Account of the Society and no such claim will be entertained after 31-03-2027.

Managing Director.

The New India Assurance Employees' Co-operative Thrift And Credit Society Ltd.,

No. X - 413

(Multi State Co-operative Society)

HIGHEST DIVIDEND - LOWEST INTEREST

LOANS AND BENEFITS

LOANS

Surety Loan	: Surety loan of **Rs. 14,00,000/-** (Fourteen Lakhs) Lending rate at **9.75%**
Thrift Deposit Interest	: 6.75% Per Annum

BENEFITS :

1. Retirement / VRS / Resignation / Termination : **I. FAMILY WELFARE DEPOSIT SCHEME**

a) Those who have completed **10 years** of continuous membership in the society and voluntary membership closure - Actual contribution received with 3.50% interest.

b) Those who have completed **10 years 1 day to 15 years** of continuous membership in the society - Actual contribution plus additional **Rs. 25,000/- Grant**.

c) Those who have completed **15 years 1 day to 20 years** of continuous membership in the society - Actual contribution plus additional **Rs. 30,000/- Grant**.

d) Those who have completed **20 years 1 day to 25 years** of continuous membership in the society - Actual contribution plus additional **Rs. 35,000/- Grant**.

e) Those who have completed **25 years 1 day** of continuous membership in the society - Actual contribution plus additional **Rs. 40,000/- Grant**.

2. Death : **Rs. 2,00,000/-** Assistance and **Rs. 10,000/-** Funeral Expenses paid to Nominee of the Deceased Member (irrespective of the period of Membership)

3. Retirement/VRS/ Resignation/Termination : **II. MEMBERS WELFARE FUND**

1) 7 Years to 10 years of continuous Membership in the Society **Rs. 5,000/-**

2) Above 10 years of continuous Membership in the Society **Rs. 12,000/-**

4. Group Personal Accicent Policy at Free of Cost : **Rs. 5,00,000/-** be paid to nominee of the deceased member under the Group Personal Accident policy.

5. Group Insurance Policy (LIC) : **Rs. 10,00,000/-** be paid to nominee of the deceased member under the Group insurance policy.

6. Purchase of Memento : **Rs. 300/-** paid to members on roll on the date of Annual General Body Meeting

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

CHENNAI - 600 018.

RATE OF INTEREST ON DEPOSITS

INTEREST ON NIAAKSHAY

One Year - 6.75%

FIXED DEPOSIT

Period					%
	Up	to	90	days	4.50
91	days	to	180	days	5.25
181	days	to	270	days	6.00
271	days	to	12	months	6.50

RECURRING DEPOST

Rs. 10.00

	Principle	+	Interest	Total	%
12 months	120	+	3.58	123.58	6.50