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**THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE
THRIFT & CREDIT SOCIETY LTD. No. X-413**

(Multi State Co-operative Society)

REGD. OFFICE : 453, ANNA SALAI, FATHIMA AKHTHA COURT, TEYNAMPET, CHENNAI – 600 018

E-mail : niaecs1959@gmail.com

CIRCULAR NO:135/ 2022-23, Dated : 13-06-2022.

TO ALL MEMBERS

The Board of Directors at their meeting held on 11th June 2022 have decided to effect the following changes in the interest rates in respect of Fixed Deposit, Niaakshay, Recurring Deposit, and Thrift Deposit as detailed below:

01. INTEREST ON FIXED DEPOSIT

Up to 90 days	4.50 %	91 days to 180 days	5.25 %
181 days to 270 days	6.00 %	271 days to 12 months	6.50 %

The above changes are effective for transactions from **13th June 2022**.

02. INTEREST ON NIAAKSHAY

Niaakshay Deposit Interest – **One Year 6.75%**

The above changes are effective for transactions from **13th June 2022**.

03. INTEREST ON RECURRING DEPOSIT

Recurring Deposit Interest – **One Year 6.50%**

The above changes are effective for transactions from **01st July 2022**

04. INTEREST ON THRIFT DEPOSIT

Thrift Deposit Interest **6.75%**

The above changes are effective from **01st April 2022**

With regards,


T.MAMALLAN
MANAGING DIRECTOR

// READ AND CIRCULATE //