



Phone : 044-45145675

Fax : 044-45145647

**THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE
THRIFT & CREDIT SOCIETY LTD. No. X-413**

(Multi State Co-operative Society)

REGD. OFFICE : 453, ANNA SALAI, FATHIMA AKHTHA COURT, TEYNAMPET, CHENNAI – 600 018

E-mail : niaecs1959@gmail.com

CIRCULAR NO:134/ 2021-22, Dated : 16-08-2021.

TO ALL MEMBERS

The Board of Directors at their meeting held on 14th August 2021 have decided to effect the following changes in the interest rates in respect of Fixed Deposit, Niaakshay, Recurring Deposit, Thrift Deposit and Contribution of Family Welfare Deposit as detailed below:

01. INTEREST ON FIXED DEPOSIT

Up to 90 days	4.75 %	91 days to 180 days	5.50 %
181 days to 270 days	6.25 %	271 days to 12 months	6.75 %

The above changes are effective for transactions from **01st September 2021**.

02. INTEREST ON NIAAKSHAY

Niaakshay Deposit Interest – **One Year 7.00%**

The above changes are effective for transactions from **01st September 2021**.

03. INTEREST ON RECURRING DEPOSIT

Recurring Deposit Interest – **One Year 6.75%**

The above changes are effective for transactions from **01st September 2021**

04. INTEREST ON THRIFT DEPOSIT

Thrift Deposit Interest **7.00%**

The above changes are effective from **01st April 2021**

05. FAMILY WELFARE DEPOSIT

The Contribution of Family Welfare Deposit increased from Rs:300.00 to 400.00 per month with effect from **01st September 2021**.

Due to Covid-19 Pandemic, the State Government. imposed restriction in conducting any meeting with more than 50 people other than marriages. As and when restriction relaxed by State Govt. the date of General body meeting will be intimated to you all.

With regards,

T. Mamallan
T.MAMALLAN

MANAGING DIRECTOR

// READ AND CIRCULATE //