



**THE NEW INDIA ASSURANCE EMPLOYEES'
CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,**

NO.X- 413

(Multi State Co-operative Society)

'A' CLASS



HEAD OFFICE

FATHIMA AKHTAR COURT, 1st FLOOR,
No. 453, ANNA SALAI, TEYNAMPET, CHENNAI - 600 018.

Phone : 044 - 2436 4335

E-mail : niaecs1959@gmail.com

BRANCH OFFICE

Unity Building Annexe,
2-B, Mission Road,
Bangalore - 560 027.Karnataka.
Tel : 080 - 22484038.

New India Bhavan,
GENPACT Lane, Besides The Hindu Office,
Plot No. 1, 2 & 3,
industrial Development Park,Uppal,
Hyderabad - 500 007.



CO-OPERATIVE ENTERPRISES BUILD A BETTER WORLD

PRESENT BOARD OF DIRECTORS



Shri. RAGHUNATH.S
CHAIRMAN



Shri. SRINIVASAN.D
VICE CHAIRMAN



Shri. AGNEL PRAKASH
VICE CHAIRMAN



Shri. GNANESHWAR.K
VICE CHAIRMAN



Shri. MAMALLAN.T
MANAGING DIRECTOR

DIRECTOR



Shri. ARUN.T



Shri. DAISON.M.C



Shri. DEENADHAYALAN.V.S



Shri. KADIRVELU.P



Shri. KRISHNA KUMAR.K.S



Shri. PARAMESHA.D



Shri. PRABAKARAN.S



Shri. PRAVEEN B DAVANAGERI



Smt. PUBESHINI.K



Shri. RAMESH.M



Shri. RAVICHANDRAN.V



Smt. SRUTHI.S



Shri. SUNDARARAJAN.V



Shri. THANGARAJ.R



Shri. VENKATA RAJESH.V

**THE NEW INDIA ASSURANCE EMPLOYEES'
CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD., No. X-413
(MULTI STATE CO-OPERATIVE SOCIETY)
No. 453, Anna Salai, Chennai - 600 018. Ph : 044 - 24364335**

NOTICE

Notice is hereby given that the 95th Ordinary Meeting of the General Body of The New India Assurance Employees' Co-operative Thrift & Credit Society Limited, No. X-413, Chennai will be held at **SHILTON DEE CEE**, ASTER HALL, (Adjacent to Anmol Palani Building) No. 90, G.N. Chetty Road, T. Nagar, Chennai - 600 017 on 07th July 2025 at 6.00 p.m.

1. Prayer
2. To confirm the Minutes of the 94th General Body Meeting held on 04th July 2024
3. Chairman's Address.
4. To adopt the 66th Annual Report and Balance Sheet for the Co-operative year ended 31st March 2025 with the Audit Certificate granted by M/s. S. Venkatram & Co., LLP Chartered Accountants, Chennai.
5. To consider the distribution of Net Profit for the year 2024 - 2025 as recommended by the Board of the Directors.
6. Ratification of Expenses exceeding the Budget for the year 2024 - 2025.
7. To adopt supplementary Budget for the year 2025 - 2026.
8. To adopt Budget for the year 2026 - 2027.
9. Appointment of Auditor for the year 2025 - 2026.
10. To consider the Amendment to Bye-Laws.
11. Any other subject that may be brought before the General Body in accordance with the Rules.

(By order of the Board of Directors)

T. MAMALLAN
Managing Director

Chennai - 600 018.

Date : 07-06-2025

1. Members requiring information at the General Body Meeting in respect of any matter in the report are requested to apply in writing to the Managing Director, Three Clear Days in advance of the meeting.
2. Refreshments will be served at the Meeting.
3. Members are requested to bring a copy of the report with them to the meeting.
4. Dividend when declared at the meeting will be released along with the Salary of July 2025.
5. As per bylaw No. 75, purchase of memento of Rs. 300/- on the occasion of Annual General Body Meeting will be released along with the salary of August 2025.

**THE NEW INDIA ASSURANCE EMPLOYEES'
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No. 453, Anna Salai, Chennai - 600 018. Ph : 044 - 24364335**

STAFF MEMEBRS

CHENNAI HEAD OFFICE

Mr. T. Mamallan	:	Managing Director
Mr. M. Pugalendhi	:	Accountant
Mrs. K. Sivagamai	:	Senior Assistant
Mr. K. Sathish Anna	:	Senior Assistant
Mr. M.K. Muruganantham	:	Assistant

BANGALORE BRANCH

Mrs. R. Hemavathi	:	Assistant
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HYDERABAD BRANCH

Mr. M.S.G. Phani Kumar	:	Senior Assistant
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**THE NEW INDIA ASSURANCE EMPLOYEES'
CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD., No. X-413
Chennai - 600 018.**

Dear Members,

I take immense pleasure in extending warm welcome to all the Members of our Co-operative Society for the 95th Annual General Body Meeting and place the 66th Annual Report of our society.

I am pleased to inform you that our society earned a Net Profit of Rs. 1,74,45,906.73 during the year 2024 - 25 and have great pleasure in informing you that a Dividend of 20% has been recommended by the Board of Directors.

My special thanks to all our Members who are the backbone of our Society. I sincerely thank all our Depositors for their continued patronage and for their trust in the society.

On behalf of the Board and on my own behalf I thank the Management of the New India Assurance Company Limited for their valuable guidance and solid support to our society.

Our sincere thanks to the Central Registrar of Co-operative Societies, New Delhi, Officials of Co-operative Department for their valuable guidance and Chennai Central Co-operative bank for the support extended to our society.

The Board also thank M/s. S. Venkatram & Co., LLP Chartered Accountants for their valuable guidance and suggestions for improving the business of the society.

I personally thank my Co-Directors for their solid support and guidance in reducing the lending rate and improvements in Family Welfare Deposit Scheme and Member Welfare Funds and also in implementing New Software, Mobile App and Web application.

I am happy to record our appreciation to the Managing Director and all the Staff for their dedication in the effective functioning of the society.

My sincere thanks to one and all and assure that we will do our best for the sustained growth of our Society with value addition.

With Best wishes,

S. RAGHUNATH
Chairman

66th ANNUAL REPORT OF THE BOARD OF DIRECTORS

We have great pleasure in presenting the 66th Annual Report and Audited Statements of Accounts for the year ended 31st March 2025. The progress made on various aspects are given below with relevant figures.

01. BOARD MEETING

The Board of Directors met 4 times to transact the business of the Society.

02. MEMBERSHIP

Members	Begining of the year	Admitted During the Year	Closed During the Year	At the end of the year
'A' Class	1403	59	171	1291
'B' Class	231	-	-	231

03. SHARE CAPITAL

At the beginning of the year	4,70,59,090.00
Received during the year	49,03,880.00
Refunded during the year	50,53,120.00
Balance at the end of the year	4,69,09,850.00

04. RESERVE FUND

Reserve Fund of the Society as on 31st March 2025 is Rs. 8,35,44,321.00 out of which a sum of Rs. 8,35,44,321.00 is invested in Chennai Central Co-operative Bank Limited. Head Office, Chennai - 104.

05. SHARE CAPITAL IN CCC BANK

The share of our society with the Chennai Central Co-operative Bank at the end of the year stood at Rs. 1,51,91,600.00

06. DEPOSIT FROM MEMBERS

The details relating to Deposits are shown below :

HEAD OF ACCOUNTS	Outstanding As on 01-04-2024	Received During the Year	Paid During the Year	Outstanding As on 31-03-2025
THRIFT DEPOSIT	17,99,30,886	1,46,19,225	3,14,03,092	16,31,47,019
FIXED DEPOSIT	4,11,94,304	6,16,03,149	6,75,87,930	3,52,09,523
RECURRING DEPOSIT	64,76,400	1,45,65,500	1,57,77,400	52,64,500
NIAAKSHAY	10,92,29,547	8,09,35,472	11,13,17,774	7,88,47,245
F W DEPOSIT	5,62,81,106	78,93,500	92,44,465	5,49,30,141

07. LOAN FROM CCC BANK

At the end of the year, loan outstanding is Rs. 8,38,61,400.00 as against Rs. 4,76,06,920.00 as of 31-03-2025.

08. LOAN TO MEMBERS

The details relating to loans are shown below.

HEAD OF ACCOUNTS	Outstanding As on 01-04-2024	Issued During the Year	Received During the Year	Outstanding As on 31-03-2025
Surety Loan	46,05,78,118	54,37,41,910	53,42,44,807	47,00,75,221
N S C Loan	0	0	0	0
R D Loan	0	0	0	0
F D Loan	0	0	0	0

09. PROFITS

The Net Profit for the year amounts to Rs. 1,74,45,906.73 as against Rs.1,74,50,183.80 for the previous year.

DISTRIBUTION OF PROFITS

in the term of the revised rules framed under the Multi State Co-operative Societies Act, 2002 and Bye-law No. 57, the Profit is apportioned as under for the year 2024-25 with figures 2023-24 and 2022-23 given for comparison.

S.No.	PARTICULARS		2024-2025	2023-2024	2022-2023
1	Reserve Fund	25%	43,61,477.00	43,62,546.00	42,97,116.00
2	Co-operative Education Fund	1%	1,74,459.00	1,74,502.00	1,71,885.00
3	Meeting Unforeseen Losses	10%	17,44,591.00	17,45,018.00	17,18,847.00
4	Dividend on Share Capital	20%	92,61,700.00	93,04,735.00	93,19,195.00
5	Ex-Gratia		70,000.00	74,170.00	85,000.00
6	Staff Welfare Fund		30,000.00	30,000.00	30,000.00
7	Member Welfare Fund		12,00,000.00	12,00,000.00	13,00,000.00
8	Dividend Equilisation Fund		5,23,377.00	5,59,212.80	2,66,422.95
9	Members Special Fund (Medical)		80,302.73	0.00	0.00
10	Building Fund		0.00	0.00	0.00
11	Common Good Fund		0.00	0.00	0.00
			1,74,45,906.73	1,74,50,183.80	1,71,88,465.95

Our thanks are due to the Central Registrar of Co-operative Societies, New Delhi and the Registrar of Co-operative Societies, Chennai Region for their valuable guidance.

Our thanks are also due to the New India Assurance Company Limited, the Chennai Central Co-operative Bank Limited, Head Office, Pondy Bazar Branch, Gopalapuram Branch, Indian Bank, Teynampet Branch, Canara Bank at Bangalore & Hyderabad and ICICI Bank, Cenetaph Road Branch for the prompt and expeditious services rendered to the Society.

I also express my sincere thanks to our society staff by whose sincere efforts and co-operation, I could complete the work and able to place this report before you.

The society has now completed Sixty Six years (66th) of Tremendous service to the members with our record of service and the continued cooperation of all, the society looks to the future with confidence.

(By order of the Board of Directors)

T. MAMALLAN
Managing Director

S. VENKATRAM & CO., LLP.

Chartered Accountants

(Formerly Known as 'S.Venkatram & Co.,' (Regd. No. 722)

Converted and Registered as LLP Vide LLPIN AAM - 3179

27-3-2018 with limited liability)*

Off : 2499 21 55 / 6 / 7
E.mail : admin@svco.in
No. 218, TTK Road, Alwarpet,
Chennai - 600 018.**AUDIT REPORT**

We have audited the attached Balance Sheet of **THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD - No. X-413**, No. 453, 1st Floor, Teynampet, Chennai - 18. as at 31-03-2025 and the Profit and Loss Account for the year ended on that date in accordance with the provisions of Section 73(3) of the Multi-State Co-operative Societies Act, 2002. These Financial Statement are the responsibility of the Society's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Multi-State Co-operative Societies Rules, 2002, We enclose in the Annexure, a statement on the matters specified in rule 27(3) of the said Rule.
3. Further to the above, We report that :
 - a) We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law, have been kept by the society so far as appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches of the Society not visited by us :
 - c) The Society's Balance Sheet and the Profit and Loss Account, dealt with by this report are in agreement with the books of accounts;
 - d) In our opinion, there has been no material impropriety or irregularity in the expenditure or in the realization of money due to the Multi State Co-operative Society.
 - e) In our opinion, and to the best of our information and according to the explanations given to us, the said accounts read together with the notes thereon, give the information required by the Multi-State Co-operative Societies Act, 2002 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
 - i) In so far as it relates to the Balance Sheet, of the state of affairs of the Society as at 31st March, 2025 and
 - ii) In so far it relates to the Profit and Loss Account, of the Profit of the Society, for the year ended on that date.

Place : Chennai
Date : 10.04.2025For **S. Venkatram & Co., LLP**
Chartered Accountants
FRN : S200095/004656S**R. VAIDYANATHAN**
Partner

UDIN : 25018953BMLKBL3188

M.No. : 018953

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

**RECEIPTS AND PAYMENTS STATEMENT FOR THE
YEAR ENDING 31st MARCH 2025**

RECEIPTS

S.No.	PARTICULARS		AMOUNT
1.	SHARE CAPITAL		
	Members Share Capital	1611	49,03,880.00
2.	DEPOSITS AND BORROWINGS		
	MEMBERS		
	a) Recurring Deposit	1601	1,45,65,500.00
	b) Thrift Fund	1603	1,53,19,352.00
	c) Thrift Deposit	1602	1,46,19,225.00
	d) Family Welfare Deposit	1604	78,93,500.00
	e) Niaakshya (Cash Certificate)	1605	8,09,35,472.00
	f) Fixed Deposit	1606	6,16,03,149.00
	g) C.C.C. Bank - Term Loan	1607	4,75,66,360.00
	NON-MEMBERS (STAFF)		
	a) Provident Fund	1609	9,98,631.00
	b) Family Welfare Deposit	1610	36,000.00
	c) Security Deposit	1608	4,18,450.00
3.	LOANS REPAYED		
	MEMBERS		
	a) Surety Loan	2619	53,42,44,807.00
	b) Recurring Deposit Loan	-	0.00
	c) N S C Loan	-	0.00
	d) Fixed Deposit Loan	-	0.00
	NON - MEMBERS (STAFF)		
	a) Provident Fund Loan	-	0.00
	b) Vehicle Loan	2623	10,520.00
	c) Housing Loan	-	0.00
	d) Education Loan	2625	1,16,640.00
	Carried Over		78,32,31,486.00

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

**RECEIPTS AND PAYMENTS STATEMENT FOR THE
YEAR ENDING 31st MARCH 2025****PAYMENTS**

S.No.	PARTICULARS		AMOUNT
1.	SHARE CAPITAL		
	Members Share Capital	1611	50,53,120.00
2.	DEPOSITS AND BORROWINGS MEMBERS		
	a) Recurring Deposit	1601	1,57,77,400.00
	b) Thrift Fund	1603	1,53,19,352.00
	c) Thrift Deposit	1602	3,14,03,092.00
	d) Family Welfare Deposit	1604	92,44,465.00
	e) Niaakshya (Cash Certificate)	1605	11,13,17,774.00
	f) Fixed Deposit	1606	6,75,87,930.00
	g) C.C.C. Bank - Term Loan	1607	1,13,11,880.00
	NON-MEMBERS (STAFF)		
	a) Provident Fund	1609	3,16,799.00
	b) Family Welfare Deposit	1610	24,200.00
	c) Security Deposit	1608	250.00
3.	LOANS PAID MEMBERS		
	a) Surety Loan	2619	54,37,41,910.00
	b) Recurring Deposit Loan	-	0.00
	c) N S C Loan	-	0.00
	d) Fixed Deposit Loan	-	0.00
	NON - MEMBERS (STAFF)		
	a) Provident Fund Loan	-	0.00
	b) Vehicle Loan	2623	0.00
	c) Housing Loan	-	0.00
	d) Education Loan	2625	1,00,000.00
	Carried Over		81,11,98,172.00

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

**RECEIPTS AND PAYMENTS STATEMENT FOR THE
YEAR ENDING 31st MARCH 2025**

RECEIPTS

S.No.	PARTICULARS		AMOUNT
	<i>Brought Forward</i>		78,32,31,486.00
4.	Family Welfare Scheme Account	-	63,89,042.00
5.	Interest Received	-	4,64,58,504.53
6.	Miscellaneous Income	-	96,47,442.00
7.	PROFIT APPROPRIATION		
	a) Reserve Fund	1648	43,62,546.00
	b) Co-operative Education Fund	1647	1,74,502.00
	c) Dividend	1652	93,04,735.00
	d) Staff Welfare Fund	1654	30,000.00
	e) Building Fund	-	0.00
	f) Exgratia	1653	74,170.00
	g) Meeting unforeseen losses	1651	17,45,018.00
	h) Common Good Fund	1658	1,74,502.00
	i) Members welfare Fund	1655	12,00,000.00
	j) Dividend Equalisation Fund	1657	5,59,212.80
	k) Members Special Fund	-	0.00
8.	ADJUSTMENT HEADS		
	a) Sundry Creditors (Members & Staff's)	1014	2,11,07,933.33
	b) Income Tax (TDS)	1671	3,17,069.00
	c) Sundry Debtors		
	i) Members	2043	17,04,04,218.25
	ii) Members (Group Insurance Scheme-LIC)	2046	70,80,613.00
	iii) Non Members (staff)		
	a) Festival Advance	2637	82,500.00
	b) Flood Advance	-	0.00
	c) T D S Receivable	2630	31,02,674.00
	<i>Carried Over</i>		1,06,54,46,167.91

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

**RECEIPTS AND PAYMENTS STATEMENT FOR THE
YEAR ENDING 31st MARCH 2025****PAYMENTS**

S.No.	PARTICULARS		AMOUNT
	<i>Brought Forward</i>		81,11,98,172.00
4.	Family Welfare Scheme Account		
	a) Family Welfare Assistance Account	1668	6,43,530.00
	b) Family Welfare Interest Account	1666	77,121.00
	c) Funeral Expenses	1665	30,000.00
	d) Family Welfare Grant	1667	53,90,000.00
5.	Interest Paid	-	3,27,81,586.00
6.	Establishment and Contingencies Paid and Due	-	91,41,171.80
7.	Audit Fees Paid	-	95,002.00
8.	PAYMENT OUT OF PREVIOUS YEAR PROFIT		
	a) Dividend	1652	93,10,985.00
	b) Exgratia	1653	74,170.00
	c) Un-disbursed Profit	-	1,74,50,183.80
	d) Cooperative Education Fund	1647	1,74,502.00
	e) Bonus	-	0.00
	f) Staff Welfare Fund	1654	0.00
	g) Members Welfare Fund	1655	17,21,000.00
	h) Common Good Fund	1658	1,74,502.00
9.	ADJUSTMENT HEADS		
	a) Sundry Creditors (Members & Staff's)	1014	2,24,05,064.33
	b) Income Tax (TDS)	1671	3,17,069.00
	c) Sundry Debtors (Members & Staff's)		
	i) Members & Staff's	2043	16,98,05,074.25
	ii) Members Group Insurance Scheme - LIC	2046	62,44,350.00
	iii) Non Members (staff)		
	a) Festival Advance	2637	75,000.00
	b) Flood Advance	-	0.00
	c) T D S Receivable	2630	35,28,080.00
	<i>Carried Over</i>		1,09,06,36,563.18

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

**RECEIPTS AND PAYMENTS STATEMENT FOR THE
YEAR ENDING 31st MARCH 2025**

RECEIPTS

S.No.	PARTICULARS		AMOUNT
	Brought Forward		1,06,54,46,167.91
9.	INVESTMENT WITHDRAWN		
	a) Current A/c with CCC Bank HO No. 264018927	2605	9,13,28,428.00
	b) Saving A/c with CCC Bank P.BAZZAR No. 230014624	2047	5,27,312.00
	c) Current A/c with Indian Bank No. 426413459	2606	99,06,574.80
	d) Current A/c with Canara Bank, Bang. 0413201013494	2603	25,004.00
	e) Current A/c with Canara Bank, Hyd. 0616201003942	2604	2,50,000.00
	f) ICICI Bank A/c No. 000901073549 (Chennai)	2602	35,85,05,970.25
	g) Fixed Deposit in Central Co-op. Bank (P.F.)	-	0.00
	h) Fixed Deposit in C C C Bank, Gopalapuram Br.	2617	9,85,00,000.00
	i) Policy with L I C (P.F.)	2048	0.00
	j) Fixed Deposit in C C C Bank, Gopalapuram Br.(SD)	2618	1,500.00
	k) R F Invested in C C C Bank H.O.	2609	5,28,69,815.00
	l) Meeting unforeseen losses invested in C C C Bank	2610	1,32,46,186.00
10.	PLANT AND MACHINERY	-	0.00
11.	FURNITURE	-	0.00
12.	NON STATUTORY RESERVE	-	6,990.00
	TOTAL		1,69,06,13,947.96
	OPENING BALANCE		6,763.00
	GRAND TOTAL		1,69,06,20,710.96

Sd/- **T. MAMALLAN**
Managing Director

Sd/- **D. SRINIVASAN**
Vice Chairman

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

**RECEIPTS AND PAYMENTS STATEMENT FOR THE
YEAR ENDING 31st MARCH 2025****PAYMENTS**

S.No.	PARTICULARS		AMOUNT
	Brought Forward		1,09,06,36,563.18
10.	INVESTMENTS MADE		
	a) Current A/c with CCC Bank, HO No. 264018927	2605	9,17,67,478.00
	b) Saving A/c with CCC Bank P.BAZAR No. 230014624	2047	9,98,631.00
	c) Current A/c with Indian Bank No.426413459	2606	91,99,552.00
	d) Current A/c with Canara Bank, Bang. 0413201013494	2603	375.00
	e) Current A/c with Canara Bank, Hyd. 0616201003942	2604	2,56,000.00
	f) ICICI Bank A/c No. 000901073549 (Chennai)	2602	35,23,98,626.78
	g) Fixed Deposit in Central Co-op. Bank (P.F.)	-	0.00
	h) Fixed Deposit in C C C Bank, Gopalapuram Br.	2617	7,25,00,000.00
	i) Policy with L I C (P.F.)	2048	2,10,513.00
	j) Fixed Deposit in C C C Bank, Gopalapuram Br.(SD)	2618	4,19,700.00
	k) RF Invested in C C C Bank HO	2609	5,72,32,361.00
	l) Meeting Unforseen losses invested in CCC Bank	2610	1,49,91,204.00
11.	Share in Central Co-op. Bank Head Office	-	0.00
12.	FURNITURE	-	0.00
13.	PLANT AND MACHINERY	-	0.00
14.	NON STATUTORY RESERVE	-	0.00
15.	NON STATUTORY RESERVE CREATED (DEPRECIATION)	-	6,990.00
	TOTAL		1,69,06,17,993.96
	CLOSING BALANCE		2,717.00
	GRAND TOTAL		1,69,06,20,710.96

Sd/- **S. RAGHUNATH**
ChairmanSd/- Partner
R. VAIDYANATHAN
Chartered Accountants
M.No. : 018953
UDIN : 25018953BMLKBL3188

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

BALANCE SHEET AS ON 31st MARCH 2025**LIABILITIES**

S.No.	PARTICULARS	AS ON 31-03-2025	AS ON 31-03-2024
1.	DEPOSITS AND BORROWINGS MEMBERS		
	a) Recurring Deposit	52,64,500.00	64,76,400.00
	b) Thrift Deposit	16,31,47,019.00	17,99,30,886.00
	c) Family Welfare Deposit	5,49,30,141.00	5,62,81,106.00
	d) Niaakshya	7,88,47,245.00	10,92,29,547.00
	e) Fixed Deposit	3,52,09,523.00	4,11,94,304.00
	f) C C Bank Term Loan	8,38,61,400.00	4,76,06,920.00
	NON MEMBERS (STAFF)		
	a) Security Deposit	4,19,700.00	1,500.00
	b) Provident Fund	55,85,396.00	49,03,564.00
	c) Family Welfare Deposit	2,44,510.00	2,32,710.00
2.	SHARE CAPITAL	4,69,09,850.00	4,70,59,090.00
3.	INTEREST DUE	44,41,828.00	54,97,449.00
4.	NON STATUTORY RESERVE	14,23,263.08	14,16,273.08
5.	SUNDRY CREDITORS	5,94,929.00	18,92,060.00
6.	PROFIT APPROPRIATION OF PREVIOUS YEARS		
	a) Dividend	6,000.00	12,250.00
	b) Dividend Equilisation Fund	20,75,945.92	15,16,733.12
	c) Common Good Fund	6,32,941.06	6,32,941.06
	d) Cooperative Development Fund	0.00	0.00
	e) Cooperative Education Fund	0.00	0.00
	Carried Over	48,35,94,191.06	50,38,83,733.26

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

BALANCE SHEET AS ON 31st MARCH 2025**ASSETS**

S.No.	PARTICULARS	AS ON 31-03-2025	AS ON 31-03-2024
1.	CASH ON HAND AND BANK		
	a) CASH ON HAND	2,717.00	6,763.00
	b) SAVINGS BANK ACCOUNT	89,84,810.22	1,50,92,153.69
	c) CURRENT ACCOUNT	22,22,674.38	25,09,276.18
2	INVESTMENTS		
	a) Share Capital in CCC Bank - HO	1,51,91,600.00	1,51,91,600.00
	b) Reserve Fund in CCC Bank - HO & Br.,	8,35,44,321.00	7,91,81,775.00
	c) Meeting unforeseen losses invested in CCC Bank	1,32,46,186.00	1,15,01,168.00
	d) Provident Fund in CCC Bank and LIC	55,85,396.00	49,03,564.00
3.	FIXED DEPOSITS	4,25,00,000.00	6,85,00,000.00
4.	FIXED DEPOSITS (S.D)	4,19,700.00	1,500.00
5.	LOAN OUTSTANDING (MEMBERS)		
	a) Surety Loan	47,00,75,221.00	46,05,78,118.00
	b) Recurring Deposit Loan	0.00	0.00
	c) N S C Loan	0.00	0.00
	d) Fixed Deposit Loan	0.00	0.00
6.	LOAN OUTSTANDING (STAFF)		
	a) Vehicle Loan	13,880.00	24,400.00
	b) Housing Loan	0.00	0.00
	c) Education Loan	33,280.00	49,920.00
	Carried Over	64,18,19,785.60	65,75,40,237.87

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

BALANCE SHEET AS ON 31st MARCH 2025

LIABILITIES

S.No.	PARTICULARS	AS ON 31-03-2025	AS ON 31-03-2024
	<i>Brought Forward</i>	48,35,94,191.06	50,38,83,733.26
	f) Building Fund	2,55,73,019.91	2,55,73,019.91
	g) Exgratia	0.00	0.00
	h) Staff Welfare Fund	4,75,793.00	4,45,793.00
	i) Undisbursed Profit	0.00	0.00
	j) Meeting unforeseen losses	2,86,86,246.61	2,69,41,228.61
	k) Members Welfare Fund	41,33,550.00	46,54,550.00
	l) RESERVE FUND		
	a) Invested	8,35,44,321.00	7,91,81,775.00
	b) Yet to be invested	0.00	0.00
	m) Members Special Fund	2,00,000.00	2,00,000.00
7.	OVER DUE INTEREST	0.00	40,502.00
8.	FAMILY WELFARE SCHEME ACCOUNT	1,21,24,436.37	1,18,76,045.37
9.	Establishment And Contingencies Due	0.00	0.00
10.	Audit Fees Due	1,12,100.00	1,12,100.00
11.	Income Tax (TDS)	0.00	0.00
	TOTAL	63,84,43,657.95	65,29,08,747.15
	Net Difference Between Assets and Liabilities	1,74,45,906.73	1,74,50,183.80
	GRAND TOTAL	65,58,89,564.68	67,03,58,930.95

Sd/- **T. MAMALLAN**
Managing Director

Sd/- **D. SRINIVASAN**
Vice Chairman

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

BALANCE SHEET AS ON 31st MARCH 2025**ASSETS**

S.No.	PARTICULARS	AS ON 31-03-2025	AS ON 31-03-2024
	<i>Brought Forward</i>	64,18,19,785.60	65,75,40,237.87
7.	INTEREST		
	a) Interest Over Due	0.00	40,502.00
	b) Interest Accrued	0.00	0.00
8.	INTEREST ACCRUED	43,85,748.00	20,81,353.00
9.	PREPAID EXPENDITURE	1,31,709.00	1,27,015.00
10.	VALUE OF FURNITURE	6,02,956.08	6,02,956.08
11.	PLANT & MACHINERY	8,20,307.00	8,20,307.00
12.	SUNDRY DEBTORS		
	i) Members and staff's	0.00	5,99,144.00
	ii) Members (Group Insurance)	45,70,979.00	54,07,242.00
	iii) Non Members (Staff)		
	a) Festival Advance	30,000.00	37,500.00
	b) Flood Advance	0.00	0.00
	c) T D S Receivable	35,28,080.00	31,02,674.00
	TOTAL	65,58,89,564.68	67,03,58,930.95
	GRAND TOTAL	65,58,89,564.68	67,03,58,930.95

Sd/- **S. RAGHUNATH**
Chairman

Sd/- Partner
R. VAIDYANATHAN
Chartered Accountants
M.No. : 018953
UDIN : 25018953BMLKBL3188

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31st MARCH 2025

LOSS

S.No.	PARTICULARS	AMOUNT	AMOUNT
1.	Interest Paid and Due		3,17,25,965.00
2.	Establishment and Contingencies Paid and Due		91,36,477.80
3.	Audit Fees Paid	95,002.00	
	Add : Due on 31-03-2025	1,12,100.00	

	Total	2,07,102.00	
	Less : Due as on 31-03-2024	1,12,100.00	

		95,002.00	95,002.00
4.	Provision for Bonus		0.00
5.	Non Statutory Reserve Created		6,990.00
	TOTAL		4,09,64,434.80
	NET PROFIT		1,74,45,906.73
	GRAND TOTAL		5,84,10,341.53

Sd/- **T. MAMALLAN**
Managing Director

Sd/- **D. SRINIVASAN**
Vice Chairman

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31st MARCH 2025**PROFIT**

S.No.	PARTICULARS	AMOUNT	AMOUNT
1.	Interest Received and Due		4,64,58,504.53
2.	Miscellaneous Income Received & Due		1,19,51,837.00
3.	Non Statutory Reserve Released		0.00
	TOTAL		5,84,10,341.53
	GRAND TOTAL		5,84,10,341.53

Sd/- **S. RAGHUNATH**
ChairmanSd/- Partner
R. VAIDYANATHAN
Chartered Accountants
M.No. : 018953
UDIN : 25018953BMLKBL3188

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

Comparative details and proposed Budget Estimate for the year 2026-2027

S. No.	PARTICULARS	Approved Budget 2024-25	Actuals Exp. 2024-25	Approved Budget 2025-26	Proposed Budget 2026-27
	<u>INCOME</u>				
1	ENTRANCE FEES	375.00	295.00	300.00	375.00
2	DIVIDEND FROM CCC BANK	14,43,202.00	12,91,286.00	15,19,160.00	14,43,200.00
3	INTEREST FROM MEMBERS	4,29,12,500.00	4,64,58,505.00	4,44,60,000.00	4,66,61,500.00
4	INTEREST ON FD, RF & OTHER INVEST	1,12,47,500.00	1,06,60,256.00	1,12,97,500.00	1,46,39,500.00
5	MISCELLANEOUS INCOME	2,500.00	0.00	2,500.00	5,000.00
	TOTAL	5,56,06,077.00	5,84,10,342.00	5,72,79,460.00	6,27,49,575.00
	<u>EXPENDITURE</u>				
1	INT.ON TD,RD,FWD,FD&NIAAK	2,74,37,000.00	2,52,09,900.00	2,45,56,000.00	2,02,78,560.00
2	CCC BANK LOAN INT.	0.00	65,16,065.00	36,32,000.00	1,40,00,000.00
3	ESTABLISHMENT	65,00,000.00	60,67,067.00	68,00,000.00	70,00,000.00
4	P F CONTRIBUTION	5,00,000.00	4,43,994.00	6,25,000.00	6,75,000.00
5	PRINTING AND STATIONERY	2,50,000.00	92,029.00	2,00,000.00	2,00,000.00
6	AUDIT FEES	1,40,000.00	95,002.00	1,40,000.00	1,40,000.00
7	POOJA EXPENSES	45,000.00	33,084.00	45,000.00	45,000.00
8	WELFARE EXPENSES	2,00,000.00	96,214.00	1,50,000.00	1,50,000.00
9	REPAIRS & MAINTANANCE	1,25,000.00	1,03,271.00	1,25,000.00	1,50,000.00
10	OFFICE MAINTANANCE	3,00,000.00	2,58,520.00	3,50,000.00	3,50,000.00
11	BANK CHARGES	7,000.00	18.00	7,000.00	5,000.00
12	POSTAGE / COURIER	1,70,000.00	38,889.00	1,20,000.00	1,20,000.00
13	GENERAL BODY EXPENSES	11,00,000.00	9,13,155.00	13,00,000.00	11,00,000.00
14	BOARD MEETING EXPENSES	4,50,000.00	3,11,899.00	4,50,000.00	4,50,000.00
15	TELEPHONE CHARGES	95,000.00	42,728.00	95,000.00	95,000.00
16	CONVEYANCE	1,00,000.00	23,550.00	75,000.00	75,000.00
17	ADVERTISEMENT	30,000.00	5,000.00	30,000.00	30,000.00
18	TRAVELLING EXPENSES	2,20,000.00	0.00	2,20,000.00	2,20,000.00
19	MEDICAL ALLOWANCE	60,000.00	34,000.00	60,000.00	60,000.00
20	TRAINING & DEV. PROGRAMME	50,000.00	0.00	50,000.00	50,000.00
21.	ELECTION EXPENSES	0.00	0.00	7,00,000.00	0.00
22.	GRATUITY, INSURANCE, LEGAL/ PROFESSIONAL FEES & OTHERS	0.00	6,80,050.00	0.00	9,00,000.00
	TOTAL	3,77,79,000.00	4,09,64,435.00	3,97,30,000.00	4,60,93,560.00
	Net Difference	1,78,27,077.00	1,74,45,907.00	1,75,49,460.00	1,66,56,015.00
	GRAND TOTAL	5,56,06,077.00	5,84,10,342.00	5,72,79,460.00	6,27,49,575.00

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

RATIFICATION OF EXPENSES EXCEEDED THE BUDGET FOR THE YEAR 2024 - 25

S. No.	Head of Account	Actual Budget	Expenses 2024-25	Difference (Excess)
1	CCC BANK LOAN INTEREST	0.00	65,16,065.00	- 65,16,065.00

SUPPLEMENTARY BUDGET FOR THE YEAR 2025 - 26

S. No.	Head of Account	Existing Budget	Proposed Budget
1	CCC BANK LOAN INTEREST	36,32,000.00	1,25,00,000.00

DETAILS OF INSURANCE PREMIUM AMOUNT PAID DURING THE PERIOD FROM 01.04.2024 TO 31.03.2025

PREMIUM AMOUNT PAID TO MEMBERS	}	1) GROUP INSURANCE SCHEME (LIC) Rs. 62,44,350.00
		2) THE NEW INDIA ASSURANCE CO. LTD. (PA) Rs. 78,260.00

ASSISTANCE AMOUNT RECEIVED FROM LIC (GROUP INSURANCE SCHEME) TOWARDS DECEASED MEMBERS AS ON 31.03.2025

S. No.	Admn. No.	Name	Date of Death	Paid by L.I.C.	Received Date
1	4756	YOUSUF BEE	15.11.2020	8,00,000	07.08.2024
2	6597	HALLESHAPPA .H	05.09.2023	10,00,000	21.06.2024
3	5577	BHARGAVI .S	21.02.2024	10,00,000	18.07.2024
4	7021	SANKAR .V	09.03.2024	10,00,000	21.06.2024
5	6657	NAGARAJ .I	17.07.2024	10,00,000	09.09.2024
6	5298	MOHAN A.C.	03.04.2024	10,00,000	21.11.2024
7	5720	DEVARAJA KUMAR .R	19.08.2022	9,00,000	26.06.2024
		TOTAL		67,00,000	

**THE NEW INDIA ASSURANCE EMPLOYEES'
CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD., No. X-413**

No. 453, Anna Salai, Chennai - 600 018. Ph : 044 - 24364335

PROPOSED AMENDMENTS TO BYE-LAW

<p>AS EXISTING BYE LAW No. 3 : AREA OF OPERATION:</p> <p>The area of operation of the Society shall be confined to the states of Tamil Nadu, Andhra Pradesh, Karnataka, Kerala, Goa and Union Territory of Pondicherry and by virtue of transfer from existing States to any other States.</p>	<p>AS PROPOSED BYE LAW No. 3 : AREA OF OPERATION :</p> <p>The area of operation of the Society shall be confined to the States of Tamil Nadu, Andhra Pradesh, Telangana, Karnataka, Kerala, Goa and Union Territory of Pondicherry and by virtue of transfer from existing States to anyother States. As result of bifurcation of Andhra Pradesh in to Andhra Pradesh and Telangana and to cover existing members in the state of Telangana.</p>
<p>Bye-Law No. 18 : WITHDRAWAL AND RESIGNATION OF A MEMBER :</p> <p>ii) A member who withdraws and resigns his membership will not be allowed to become a member again for a period of one year from the date of his resignation.</p>	<p>Bye-Law No.18: WITHDRAWAL AND RESIGNATION OF A MEMBER :</p> <p>ii) A member who withdraws and resigns his membership will not be allowed to become a member again for a period of three years from the date of his Membership closure.</p>
<p>Bye-Law No. 19 : EXPULSION OF A MEMBER :</p> <p>c) No member of the society who has been expelled shall be eligible for re-admission as a member of the society for a period of one year from the date of such expulsion.</p>	<p>Bye-Law No. 19 : EXPULSION OF A MEMBER :</p> <p>c) No member of the society who has been expelled shall be eligible for re-admission as a member of the society for a period of three year from the date of such expulsion.</p>
<p>Bye-Law No.29 : TRANSFER OF SHARES :</p> <p>A member may transfer his share or shares after holding them for not less than one year to the another member. The Board of Directors may approve such transfer of shares from the existing members on compliance of such terms and conditions as may be fixed by the Board of Directors.</p>	<p>Bye-Law No.29 : TRANSFER OF MEMBER'S SHARES :</p> <p>A member may transfer his share or shares after holding them for not less than one year to the another member, subject to the restrictions imposed in Section 33 & 34 of the Act.</p>

<p>Bye-Law No. 41 :</p> <p>POWERS AND FUNCTIONS OF THE BOARD OF DIRECTORS:</p> <p>a) Without prejudice to the generality of the foregoing powers, such powers shall include the following powers;-</p> <p>b) To elect Chairman and Vice-Chairman of the society;</p>	<p>Bye-Law No. 41 :</p> <p>POWERS AND FUNCTIONS OF THE BOARD OF DIRECTORS:</p> <p>a) Without prejudice to the generality of the foregoing powers, such powers shall include the following powers;-</p> <p>b) to elect the Chairperson and Vice-Chairperson or President and Vice-President of the multi-state co-operative society from amongst the elected members of the board in accordance with the directions of the Authority :</p> <p>Provided that the certificate of election shall be issued by the Chief Executive of the multi-state co-operative society after conclusion of resolution by the board ;</p>
<p>Bye-Law No. 44 :</p> <p>VACANCY IN THE BOARD OF DIRECTORS :</p> <p>If any vacancy arises in the Board of Directors, it shall be filled by election by the members in the General Body for the remaining unexpired term of the Board.</p>	<p>Bye-Law No. 44 :</p> <p>VACANCY IN THE BOARD OF DIRECTORS :</p> <p>The term of office of elected members of the board and its office bearers shall be five years from the date of election and the term of office bearers shall be co-terminus with the term of the board:</p> <p>Provided that the board may fill casual vacancies up to one-third of number of elected directors on the board by nomination out of the same class of members in respect of which the causal vacancy has arisen, if the term of office of the board is less than half of its original term:</p> <p>Provided further that in case the number of such casual vacancies in the same term of the board exceeds one-third of number of elected directors, such vacancies shall be filled by elections by the authority as per the sub section (5) of section 45(j) and Rule 19(y).</p>

Bye-Law No. 48 :**CHAIRMAN AND VICE-CHAIRMAN:**

There shall be a Chairman and a Vice-Chairman elected by the Board of Directors from among themselves. The Chairman and in his absence the Vice-Chairman shall preside over the Meeting of the General Body. The terms of office of the Chairman and Vice-Chairman shall be coterminous with the term of the elected Members of the Board unless Chairman or Vice-Chairman ceases to be a Director earlier. In case of any vacancy within this period, the Board shall fill up the vacancy through re-election for the unexpired term of the Board among themselves.

Bye-Law No. 48 :**CHAIRMAN AND VICE-CHAIRMAN:**

To elect the Chairman and Vice-Chairman of the Multi State Co-operative Society from amongst the elected members of the board in accordance with the directions of the Authority.

Provided that the certificate of election shall be issued by the Chief Executive of the Multi State Co-operative Society after conclusion of resolution by the board and

(1) In the event of casual vacancy occurring on account of death, resignation, disqualification or removal of member of the board of a society or if any member becomes incapable of acting prior to the expiry of term of office or otherwise subject to the conditions specified in the Act, the Chief Executive of the Multi State Co-operative Society shall communicate such vacancies, within a week of its occurrence, to the Authority, who shall take action to fill the vacancies, according to the provision of the Act.

Any person who gets filled in the casual vacancy as per the provisions of Act shall hold office for the remainder of the period of the members of the board in whose place, such member has been filled.

Bye-Law No. 57 :**DISPOSAL OF NET PROFIT**

Subject to the provisions of the Act and Rules framed there under the General Body on the recommendations of the Board of Directors may appropriate the Net Profit in the following manner :

(i) transfer atleast 25% of net profit to the Reserve Fund;

Bye-Law No. 57 :**DISPOSAL OF NET PROFIT :**

Subject to the provisions of the Act and Rules framed there under the General Body on the recommendations of the Board of Directors may appropriate the Net Profit in the following manner:

(i) transfer atleast 25% of net profit to the Reserve Fund;

(ii) credit One percent (1%) of its net profit to the Co-operative education fund maintained by the National Co-operative Union of India;

(iii) An amount of atleast 10% of the Net profit shall be transferred to the reserve fund for meeting unforeseen losses.

(iv) The balance of the net profit may be utilized for all or any of the following purposes:-

a) A dividend not exceeding 20% per annum on the paid up value of shares may be paid to the members proportionately to the amount of the paid up Share Capital held by each member.

b) Ex-gratia amount not exceeding 20% of the Basic pay plus Dearness Allowance subject to a maximum of Rs.10,000/- (Rupees Ten thousand only) may be paid to each employee of the society, to those who are not eligible of Bonus as per Bonus Act.

c) A sum not exceeding 5% of the Net Profit of Rs. 30,000/- whichever is less may be carried to the Staff Welfare Fund. The object of the fund is intended purely to look after the best interest and welfare of the employees of the society and their family. The Board of Directors shall frame necessary regulations governing the maintenance and administration of the fund.

(ii) credit One percent (1%) of its net profit to the Co-operative education fund maintained by the National Co-operative Union of India;

(iii) An amount of atleast 10% of the Net profit shall be transferred to the reserve fund for meeting unforeseen losses.

(iv) credit One percent (1%) of its net profit to the Co-operative Rehabilitation, Reconstruction and Development Fund maintained by the Committee constituted by the Central Government as per the Act ;

(v) The balance of the net profit may be utilized for all or any of the following purposes:-

a) A dividend not exceeding 20% per annum on the paid up value of shares may be paid to the members proportionately to the amount of the paid up Share Capital held by each member.

b) Ex-gratia amount not exceeding 20% of the Basic pay plus Dearness Allowance subject to a maximum of Rs.10,000/- (Rupees Ten thousand only) may be paid to each employee of the society, to those who are not eligible of Bonus as per Bonus Act.

c) A sum not exceeding 5% of the Net Profit of Rs.30,000/- whichever is less may be carried to the Staff Welfare Fund. The object of the fund is intended purely to look after the best interest and welfare of the employees of the society and their family. The Board of Directors shall frame necessary regulations governing the maintenance and administration of the fund.

d) A sum not exceeding 6.50% of the Net Profit or Rs.12,00,000/- whichever is higher may be carried to the Member Welfare Fund. The Board of Directors shall frame necessary regulations governing the maintenance and administration of the Fund from time to time.

e) A sum not exceeding 3% of the net profit or Rs. 6,00,000/- whichever is less may be carried to the Dividend Equalization Fund to be available for distribution in any subsequent year.

f) A sum not exceeding 1.50% of the net profit or Rs. 2,00,000/- whichever is less may be carried to constitute a Special Fund for Medical welfare to assist members of the Society in the event of their ailments, namely Brain Tumor, kidney Ailments Heart Surgery, Cancer and Major accidents / ailments involving hospitalization. The Board shall frame subsidiary regulations laying down norms.

g) A sum not exceeding 2.50% of the Net Profit or Rs.3,00,000/- whichever is less may be carried to the Building Fund.

h) A sum not exceeding 1% of the Net Profit or Rs.1,00,000/- whichever is less may be carried to common good fund to be utilized for any purpose connected with the development of Co-operative Movement or Charitable purpose as defined in section 2 of the Charitable Endowment Act 1890.

i) donation for the development of the Co-operative movement or charitable purpose as defined in section 2 of the Charitable Endowment Act 1890 not exceeding 5% subsequent year.

j) Contribution to the Education fund at the rate of 5% or more and not exceeding 10%. The fund may be utilized for the Education and training of Members, Directors and employees as approved by the Board;

d) A sum not exceeding 6.50% of the Net Profit or Rs.12,00,000/- whichever is higher may be carried to the Member Welfare Fund. The Board of Directors shall frame necessary regulations governing the maintenance and administration of the Fund from time to time.

e) A sum not exceeding 3% of the net profit or Rs. 6,00,000/- whichever is less may be carried to the Dividend Equalization Fund to be available for distribution in any subsequent year.

f) A sum not exceeding 1.50% of the net profit or Rs. 2,00,000/- whichever is less may be carried to constitute a Special Fund for Medical welfare to assist members of the Society in the event of their ailments, namely Brain Tumor, kidney Ailments Heart Surgery, Cancer and Major accidents / ailments involving hospitalization. The Board shall frame subsidiary regulations laying down norms.

g) A sum not exceeding 2.50% of the Net Profit or Rs. 3,00,000/- whichever is less may be carried to the Building Fund.

h) A sum not exceeding 1% of the Net Profit or Rs.1,00,000/- whichever is less may be carried to common good fund to be utilized for any purpose connected with the development of Co-operative Movement or Charitable purpose as defined in section 2 of the Charitable Endowment Act 1890.

i) donation for the development of the Co-operative movement or charitable purpose as defined in section 2 of the Charitable Endowment Act 1890 not exceeding 5% subsequent year.

j) Contribution to the Education fund at the rate of 5% or more and not exceeding 10%. The fund may be utilized for the Education and training of Members, Directors and employees as approved by the Board;

**THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,
FAMILY WELFARE DEPOSIT GRANT & MEMBERS WELFARE FUND
AMOUNT PAID TO THE RETIRED MEMBERS AS ON 31.03.2025**

S. No.	DATE	ADMN. No.	NAME	BRANCH CODE	MEMBERS WELFARE FUND	FWD GRANT
01	10-04-2024	3916	LAKSHMI.A.	710904	12000	40000
02	10-04-2024	5038	RAVI.C.	721800	12000	40000
03	12-04-2024	2517	RAMACHANDRAN.V.K	762107	12000	40000
04	15-04-2024	4371	PRASHANTH HEBBAR	673400	12000	40000
05	16-04-2024	5319	KRISHNA.C.S.P	611900	12000	40000
06	18-04-2024	4801	GAYATHRI.R	710900	12000	40000
07	18-04-2024	4845	D.SURYAKALA	620102	12000	40000
08	25-04-2024	2431	E.SAMPATHKUMAR	731103	12000	40000
09	26-04-2024	3881	ABUROOPAM	713004	12000	40000
10	26-04-2024	5492	SAMBANTHAM.K.M	712600	12000	40000
11	26-04-2024	5929	MURALI P	731104	12000	35000
12	03-05-2024	4656	RAMADASAN.E	760204	12000	40000
13	03-05-2024	5894	BAGAVATHI D	712003	12000	35000
14	06-05-2024	4853	KALAKUMAR	710700	12000	40000
15	08-05-2024	6506	SUBRAMANIAM NEHRU P	731300	12000	25000
16	08-05-2024	3625	K.KUMAR	672300	12000	40000
17	08-05-2024	3835	K.MUNIASAMY	731500	12000	40000
18	08-05-2024	4197	N.SATHEESH	672600	12000	40000
19	13-05-2024	3436	G.S.RAJU	672700	12000	40000
20	13-05-2024	5027	SHEELAVATHI .D	673502	12000	40000
21	14-05-2024	5021	NAZEER MOHAMED I ATTAR	673000	12000	40000
22	18-05-2024	3509	A.RAMANATHAN	710400	12000	40000
23	21-05-2024	5363	MD.BASHEERUDDIN	610900	12000	40000
24	27-05-2024	2148	SRINIVASAN.R	710000	12000	40000
25	28-05-2024	6643	SUDHA P	760304	12000	25000
26	01-06-2024	2195	SUNDARARAJAN R	730000	12000	40000
27	05-06-2024	3073	SUMESH BABU.C.K.	710200	12000	40000
28	10-06-2024	5498	SHANTHI.D	713100	12000	40000
29	14-06-2024	6234	THULASI DHARAN NAIR	761703	12000	35000
30	18-06-2024	3686	S.ALAGESAN	720200	12000	40000
31	18-06-2024	4389	N.L.BINDU	720000	12000	40000
32	18-06-2024	4986	KRIPALAKSHMI.R	710700	12000	40000
33	18-06-2024	5883	MANISEGARAN J	100000	12000	35000
34	18-06-2024	5395	SITARAMAN.S.S.	730000	12000	40000
35	18-06-2024	3799	S.GOVINDANARAYANAN	730501	12000	40000
36	19-06-2024	3030	VANDANA R KANDLUR	673500	12000	40000
37	19-06-2024	4607	K.PARIMALA KANTHI	672100	12000	40000
38	26-06-2024	6461	RAMAN K V	100000	12000	30000
39	27-06-2024	3080	VIJAYAN.S	610000	12000	40000
40	27-06-2024	4174	PRABHAKAR C.V	721303	12000	40000
41	27-06-2024	6262	R.PADMARAJAN	611200	12000	30000
42	27-06-2024	6468	PANDY.M	610700	12000	30000
43	28-06-2024	3588	SEKAR R	762600	12000	40000
44	28-06-2024	4820	JAYANTHA H.Y	760600	12000	40000
45	28-06-2024	5766	V.JANARTHANAM	762400	12000	40000
46	28-06-2024	5145	MARIARAJ	672900	12000	40000

S. No.	DATE	ADMN. No.	NAME	BRANCH CODE	MEMBERS WELFARE FUND	FWD GRANT
47	28-06-2024	6521	N.MANGALA	670403	12000	25000
48	28-06-2024	6401	VASUDEV N S	673000	12000	30000
49	28-06-2024	4601	SRIDHAR S	760813	12000	40000
50	29-06-2024	6822	T.A.PATIL	671001	5000	0
51	02-07-2024	4345	S.UDAYAKUMAR	761803	12000	40000
52	08-07-2024	3665	J.LATHA	712400	12000	40000
53	08-07-2024	6089	MATHEWS.M	760300	12000	35000
54	11-07-2024	6663	M.SHIVAPPA NAIK	721600	12000	25000
55	11-07-2024	4763	RAJA SEKHARA B R	721500	12000	40000
56	15-07-2024	3653	SELVARAJ P	670300	12000	40000
57	15-07-2024	3477	MUTHUVIJAYAN.S	730700	12000	40000
58	15-07-2024	5971	N.SUDHAGAR	670304	12000	35000
59	22-07-2024	2919	SYED RAHEEM	611700	12000	40000
60	22-07-2024	4803	A.DEMUDU	610704	12000	40000
61	22-07-2024	4318	SANTHOSH KUMAR.S.R	613100	12000	40000
62	26-07-2024	5499	ANAND.N.H	730401	12000	40000
63	26-07-2024	5183	RAGHUNATHAN NAIR.P	730000	12000	40000
64	26-07-2024	5343	USHA DEVI C V	613500	12000	40000
65	29-07-2024	4247	RAMA SHANKAR	610700	12000	40000
66	29-07-2024	5331	USHADEVI.T.S	610700	12000	40000
67	29-07-2024	5709	SIVASANKARAN.M	670202	12000	40000
68	30-07-2024	3051	GANESH G	721300	12000	40000
69	30-07-2024	4452	BASKARAN.V.	620402	12000	40000
70	03-08-2024	3018	SRIDHARAN.P.	710800	12000	40000
71	03-08-2024	6537	G.DHARAMARAJAN	712400	12000	25000
72	03-08-2024	4954	CHINNASAMY P	610200	12000	40000
73	07-08-2024	4882	SIVAKAMINATHAN V	731201	12000	40000
74	13-08-2024	6318	CHEZHIAN R	730000	12000	30000
75	13-08-2024	3309	L.M.JAGADESHWARI	710000	12000	40000
76	13-08-2024	3597	A.SATHISHA	711800	12000	40000
77	14-08-2024	2245	ANANDAN.L	710000	12000	40000
78	17-08-2024	6524	S.BALAGANGADHARSIVA	670000	12000	25000
79	22-08-2024	5205	G.RAMESH	720800	12000	40000
80	27-08-2024	3000	P.SHANKAR	731100	12000	40000
81	27-08-2024	4456	K.RAMA JYOTSNA	612800	12000	40000
82	27-08-2024	4639	S.MUNIVENKATAPPA	672100	12000	40000
83	27-08-2024	5326	BASAVAVARAJ T.NUCHI.	671902	12000	40000
84	27-08-2024	6165	VANIKALA V	670000	12000	35000
85	27-08-2024	6398	SYAMBABU.CH	613700	12000	30000
86	27-08-2024	4180	M.VINCENT RAJ	731301	12000	40000
87	27-08-2024	5500	JYOTHI RAJARATHNA HEDGE	670000	12000	40000
88	27-08-2024	5754	BHUVANESWARI K S	713100	12000	40000
89	28-08-2024	5529	RAMALAKSHMI.C	621200	12000	40000
90	28-08-2024	4384	VISWESWARIAH.S.	730906	12000	40000
91	30-08-2024	5120	APPUNNI.M	761906	12000	40000
92	02-09-2024	3999	VASU.D.	713000	12000	40000
93	02-09-2024	5393	RAVINDRAKUMAR.P	712500	12000	40000
94	09-09-2024	3364	A.T.RAJAGOPAL	612800	12000	40000
95	09-09-2024	6378	G.SRINIVASA RAO	620402	12000	30000
96	11-09-2024	3802	NAINA CHANDRAHAS	673500	12000	40000

S. No.	DATE	ADMN. No.	NAME	BRANCH CODE	MEMBERS WELFARE FUND	FWD GRANT
97	13-09-2024	6561	JONNALAGADDA SRINIVAS	621003	12000	25000
98	08-10-2024	5081	M.SAROJINI	721209	12000	40000
99	08-10-2024	3568	SRIKANTHAN N	710000	12000	40000
100	08-10-2024	3483	THIRUPURASUNDARI.N	710000	12000	40000
101	09-10-2024	4250	T.GOPALAKRISHNA	613100	12000	40000
102	09-10-2024	6575	NAGARAJA S	670403	12000	25000
103	09-10-2024	5057	NITAPRABHAKAR	673501	12000	40000
104	14-10-2024	3634	REKHA R PAI	671000	12000	40000
105	01-11-2024	6417	DHANASEKARAN D	710803	12000	30000
106	02-11-2024	4481	DOSS.N	710904	12000	40000
107	04-11-2024	4039	VIJAYALAKSHMI.K	713201	12000	40000
108	07-11-2024	4276	SELVAM.S.	711000	12000	40000
109	12-11-2024	4827	S.SHANKAR	610603	12000	40000
110	12-11-2024	4192	M.S.SRINIVAS	610000	12000	40000
111	13-11-2024	5991	UNNIKRISHNAN K G	762401	12000	35000
112	14-11-2024	4956	BHASKAR K	611500	12000	40000
113	15-11-2024	6357	TIRUPATHI RAO.R	621300	12000	30000
114	19-11-2024	4960	MD.SALEEM	613500	12000	40000
115	05-12-2024	5058	SUBRAMANYA.B.K.	671900	12000	40000
116	05-12-2024	5864	CHELLADURAI.A	730504	12000	40000
117	07-12-2024	5032	NAGARAJA PRASAD.V.	621104	12000	40000
118	10-12-2024	3121	VIJAYA SEKAR.H	713300	12000	40000
119	10-12-2024	3889	SHANTHI SHEKAR	670000	12000	40000
120	10-12-2024	3416	MALLESHA.P	613800	12000	40000
121	11-12-2024	6498	UMAMAHESWARA RAO.T.	621101	12000	30000
122	11-12-2024	6666	PONNUDURAI M	710904	12000	25000
123	17-12-2024	5473	MOHANDAS.M.S	760200	12000	40000
124	06-01-2025	5495	RUSAMMA.R	710904	12000	40000
125	08-01-2025	4925	SWARNALATHA.S	730000	12000	40000
126	09-01-2025	5981	BALAN V	722100	12000	35000
127	10-01-2025	5173	NAGARAJA.K.A.	670400	12000	40000
128	13-01-2025	5310	KANNAN R	720105	12000	40000
129	22-01-2025	4047	LALITHA SATHYAPRIYAN.	710000	12000	40000
130	04-02-2025	3948	PRABHAKARAN.M	711000	12000	40000
131	05-02-2025	4162	PARVATHY NALINESH KUMAR	670000	12000	40000
132	07-02-2025	6613	MAYURA B L	770000	12000	25000
133	10-02-2025	3418	PRASAD.C.G	310000	12000	40000
134	10-02-2025	4508	PADMA BHARATHI P	610000	12000	40000
135	12-02-2025	3492	MAHADEVAN.R	710000	12000	40000
136	12-02-2025	6420	SANTHOSH M K	761100	12000	30000
137	13-02-2025	6589	CHANDRA SHEKAR B.K	671000	12000	25000
138	15-02-2025	4642	THULASI SANKARAN	670000	12000	40000
139	20-02-2025	3160	NAGARAJAN.V	720100	12000	40000
140	03-03-2025	6487	CHANDRASEKARAN.P	713200	12000	30000
141	10-03-2025	5290	BALAKRISHNAN.P.R	761100	12000	40000
142	10-03-2025	4021	NARAYANA.P.	610000	12000	40000
143	14-03-2025	4119	GANESAN.P	710400	12000	40000
144	17-03-2025	4670	RAMAKRISHNAN.S	721000	12000	40000
			TOTAL		1721000	5390000

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,
ASSISTANT AMOUNT RECEIVED FROM THE NEW INDIA ASSURANCE CO. LTD.,
(PERSONAL ACCIDENT POLICY)
TOWARDS DECEASED MEMBER AS ON 31.03.2025

S. No.	Admn. No.	Name	Date of Death	Paid by NIA Co.,	Received Date
1	3554	HAMILTON WILLIAM	19.08.2022	3,00,000	26.06.2024

STATEMENT OF ACCOUNT FOR THE ASSISTANCE MADE FROM
THE FAMILY WELFARE DEPOSIT SCHEME TO
THE LEGAL HEIRS OF THE DECEASED MEMBERS AS ON 31-03-2025

S. No.	M.No.	Name of the Deceased	Date of Account Closure	Name of Legal Heir	Amount Assisted Out of	Actual	Total
1.	6597	HALLESHAPPA .H	16.09.2024	SUJATHA .L	38,600	1,61,400	2,00,000
2.	5577	BHARGAVI .S	07.08.2024	SENGUTTUVAN .K	55,770	1,44,230	2,00,000
3.	7021	SANKAR .V	24.07.2024	DEEPIKA	21,600	1,78,400	2,00,000
4.	6657	NAGARAJ .I	26.09.2024	MURUKAMMAL .N	40,500	1,59,500	2,00,000
				TOTAL	1,56,470	6,43,530	8,00,000

STATEMENT OF ACCOUNTS FOR THE FUNERAL EXPENSES PAID
TO THE DECEASED MEMBERS AS ON 31-03-2024

S. No.	DATE	M.No.	Name of the Deceased	DO / Br.	Name of Legal Heir	Amount
1.	24.07.2024	7021	SANKAR .V	730500	DEEPIKA	10,000
2.	07.08.2024	5577	BHARGAVI .S	710905	SENGUTTUVAN .K	10,000
3.	26.09.2024	6657	NAGARAJ .I	722400	MURUKAMMAL .N	10,000
					TOTAL	30,000

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

OUR PAST PRESIDENTS

Shri. R.V. Logarajulu	-	1959 - 63
Shri. K.G. Srinivasan	-	1963 - 64
Shri. T. Pitchaiah	-	1963 - 64
Shri. C. Sundarajan	-	1964 - 64
Shri. T.N. Doraiswamy	-	1979 - 83
Shri. P.K. Kutty	-	1987 - 90
Shri. A.R.S. Gopalan	-	1990 - 96
Shri. B. Viswanathan	-	1996 - 99
Shri. M. Karthikeyan	-	1999 - 00
Shri. S. Myli Ramanan	-	2000 - 02
Shri. M. Karthikeyan	-	2002 - 05

OUR PAST CHAIRMAN

Shri. M. Karthikeyan	-	2005 - 06
Shri. G.V. Ramgopal	-	2006 - 10
Shri. S. Myilravanan	-	2010 - 15
Shri. G.V. Ramgopal	-	2015 - 18
Shri. S. Raghunath	-	2018 - 20

OUR PAST VICE PRESIDENTS

Shri. M. Radhakrishnan	-	1979 - 87
Shri. P.N. Swamy	-	1987 - 90
Shri. A. Vadamalai Raju	-	1990 - 93
Shri. K. Vedvyas	-	1993 - 95
Shri. S. Gopalasundaram	-	1995 - 96
Shri. R. Srinivasan	-	1996 - 99
Shri. M. Ramanjaneyulu	-	1996 - 99
Shri. G. Krishna	-	1999 - 02
Shri. K. Manivannan	-	1999 - 02
Shri. P.S. Bajpai	-	1999 - 02
Shri. K. Chidambaram	-	2002 - 04
Shri. P.S. Bajpai	-	2002 - 05
Shri. R. Athiappan	-	2002 - 05

OUR PAST VICE CHAIRMAN

Shri. G.V. Ramgopal	-	2005 - 06
Shri. V. Gopalakrishnan	-	2006 - 10
Shri. B.M. Srinivasa	-	2005 - 10
Shri. K. Srikumar	-	2005 - 10
Shri R. Raghunathan	-	2010 - 15
Shri. S. Mohamed Saleem	-	2015 - 19
Shri. S. Udaya Kumar	-	2015 - 20
Shri. T. Gopala Krishna	-	2015 - 20

OUR PAST SECRETARIES

Shri. R. Venkataswamy	-	1959 - 62
Shri. S. Natarajan	-	1962 - 63
Shri. C. Shanmugam	-	1963 - 64
Shri. R. Venkataswamy	-	1964 - 67
Shri. S. Rangaswamy	-	1967 - 68
Shri. S. Natarajan	-	1968 - 71
Shri. V.S. Lakshminarayanan	-	1971 - 85

OUR PAST PAID SECRETARIES

Shri. V.S. Basco	-	1985 - 00
Shri. V. Joseph Dass	-	2001 - 05

OUR PAST MANAGING DIRECTOR

Shri. V. Joseph Dass	-	2005 - 16
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OUR PAST ASST. SECRETARIES

Shri. T.R. Karthirvelu	-	1958 - 62
Shri. S. Natarajan	-	1962 - 63
Shri. S. Rangaswamy	-	1963 - 64
Shri. M.V. Seethapathy	-	1964 - 66
Shri. K.S. Kulasekaran	-	1964 - 69
Shri. E.S.S. Maniam	-	1969 - 72
Shri. S. Annamalai	-	1972 - 73
Shri. A.S.A. Soundarajan	-	1973 - 79
Shri. G. Ganesan	-	1979 - 85

OUR PAST TREASURERS

Shri. S. Balasundaran	-	1959 - 60
Shri. M.V. Seethapathy	-	1960 - 63
Shri. T.N. Doraiswamy	-	1963 - 64
Shri. S. Rangaswamy	-	1964 - 68
Shri. R. Purushotham	-	1968 - 70
Shri. V. Subramaniam	-	1970 - 87

OUR PAST DIRECTORS

Shri. N. Ethiraj	-	1960 - 61
Shri. Md. Hussan Sait	-	1963 - 64
Shri. M.P. Menon	-	1963 - 63
Shri. S. Venugopal	-	1964 - 79
Shri. V. Balasubramaniam	-	1961 - 65
Shri. R. Damodaran	-	1959 - 65
Shri. P. Dorairaj	-	1959 - 71
Shri. T.K. Rangabashiyam	-	1972 - 74
Shri. S. Annamalai	-	1979 - 82
Shri. T. Chelliah	-	1973 - 83
Shri. T.V. Velayudham	-	1971 - 83
Shri. V.S. Laxminarayan	-	1985 - 87
Shri. G. Ganesan	-	1985 - 87

OUR PAST DIRECTORS

Shri. K.V. Apparao	-	1969 - 87
Shri. N. Venkata Santhanam	-	1974 - 87
Shri. A.S. Subramanian	-	1987 - 89
Shri. B. Shanmugam	-	1987 - 89
Shri. C.V. Kumaran	-	1987 - 90
Shri. B. Gopinathan	-	1987 - 90
Shri. P. Suresh Kumar	-	1987 - 90
Shri. R. Kodandaram	-	1993 - 95
Shri. P. Ganesan	-	1990 - 93
Shri. S. Myil Ravananan	-	1990 - 93
Shri. P.G. Neelakandan	-	1990 - 93
Shri. B. Nagarajan	-	1990 - 93
Shri. G. Ramamurthy	-	1990 - 93
Shri. V. Rajagopalan	-	1990 - 93
Shri. T.K. Sudarsanam	-	1990 - 93
Shri. R. Samikannu	-	1990 - 93
Shri. B. Viswanathan	-	1990 - 93
Shri. K. Vedavyas	-	1990 - 93
Shri. V. Ramakrishnan	-	1993 - 96
Shri. K. Sri Kumar	-	1993 - 96
Shri. K. Madhusudhana Rao	-	1993 - 96
Shri. N. Shanmugam	-	1993 - 96
Shri. S. Kumar	-	1993 - 96
Shri. K. Manivannan	-	1993 - 96
Shri. A. Mohan Murthy	-	1993 - 96
Shri. L. Muthu Kumar	-	1993 - 96
Shri. R. Baskar	-	1993 - 96
Shri. S.R. Nayak	-	1993 - 96
Shri. G. Ramamurthy	-	1993 - 96
Shri. B. Shanmugam	-	1993 - 96
Shri. A.S. Subramanian	-	1993 - 96
Shri. V. Devanathan	-	1996 - 99
Shri. G.V. Ramgopal	-	1996 - 99
Shri. V. Gopalakrishnan	-	1996 - 99
Shri. P. Rajan Babu	-	1996 - 99
Shri. C. Subramani	-	1996 - 99
Shri. K. Rajasekaran	-	1996 - 99
Shri. S. Gopalasundaram	-	1996 - 99
Shri. R. Bhaskar	-	1996 - 99
Shri. S. Myil Ravanan	-	1996 - 99
Shri. S.R. Nayak	-	1996 - 99
Shri. S. Myil Ravanan	-	1999 - 00
Shri. M. Jayavel	-	1999 - 02
Shri. S. Jayakumar	-	1999 - 02
Shri. K. Raghavan	-	1999 - 02
Shri. M. Ramananjaneyulu	-	1999 - 02
Shri. N. Shanmugam	-	1999 - 02
Shri. C. Thangaraju	-	1999 - 02
Shri. B. Viswanathan	-	1999 - 02

OUR PAST DIRECTORS (Contd.)

Shri. A. Ganesan	-	1999 - 02
Shri. R. Samikannu	-	1999 - 02
Shri. N. Venkatesh Kumar	-	1999 - 02
Shri. H. Vijayasekar	-	1999 - 02
Shri. M. Karthikeyan	-	2000 - 02
Shri. G. Gurukumar	-	2002 - 03
Shri. K. Manivannan	-	2002 - 04
Shri. R. Samikkannu	-	2002 - 05
Shri. V.S. Deenadayalan	-	2002 - 05
Shri. A. Ganesan	-	2002 - 05
Shri. R.P. Natesan	-	2002 - 05
Shri. K. Srikumar	-	2002 - 05
Shri. H. Vijayasekar	-	2002 - 05
Shri. N. Venkateshkumar	-	2002 - 05
Shri. B. Thirunavukkarasu	-	2002 - 05
Shri. V. Gopalakrishnan	-	2002 - 05
Shri. N. Shanmugam	-	2005 - 10
Shri. N.S. Vasudev	-	2005 - 10
Shri. T.A. Kesavan	-	2005 - 10
Shri. G. Yuvaraj	-	2005 - 10
Shri. R. Jayaraman	-	2005 - 10
Shri. G. Kumaraswamy	-	2005 - 10
Shri. V. Palani	-	2005 - 10
Shri. G. Ravi	-	2005 - 10
Shri. V. Selvakumar	-	2005 - 10
Shri. S. Myil Ramanan	-	2008 - 10
Shri. S.K. Ramamurthy	-	2010 - 15
Shri. D. Jothilingam	-	2010 - 15
Shri. CH. Kantha Rao	-	2010 - 15
Shri. M. Ramesh	-	2010 - 15
Shri. M. Sivasankaran	-	2010 - 15
Shri. B. Thirunavukkarasu	-	2010 - 15
Shri. C. Vijayakumar	-	2010 - 15
Shri. P. Balakesavalu	-	2010 - 15
Shri. S. Mohammed Saleem	-	2010 - 15
Shri. V.S. Dinesh	-	2010 - 15
Shri. G. Sekar	-	2002 - 18
Shri. S. Raghunath	-	2015 - 18
Shri. V. Deenadayalan	-	2015 - 19
Shri. D. Srinivasan	-	2015 - 20
Shri. D. Dhanasekaran	-	2015 - 20
Shri. P. Chinnaiah Vasanthan	-	2015 - 20
Shri. B. Gopinathan	-	2015 - 20
Shri. K. Kempegowda	-	2015 - 20
Shri. T.A. Kesavan	-	2015 - 20
Shri. R.P. Natesan	-	2015 - 20
Shri. Y.V. Ramachandra	-	2015 - 20
Shri. C.K. Sumesh babu	-	2021 - 24
Shri. T. Gopalakrishna	-	2021 - 24

OUR PROGRESS FROM 1960 TO 2025

Particulars	1959-60	1979-80	1989-90	1999-2000	2020-21	2021-22	2022-23	2023-24	2024-25
Number of Members	43	1,127	3,056	3,708	1834	1659	1554	1403	1291
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Share Capital	4090	6,82,300	40,94,370	2,16,15,740	5,01,16,240	4,79,10,130	4,75,62,810	4,70,59,090	4,69,09,850
Borrowers Thrift Deposit	1292	14,21,019	1,08,67,745	4,51,39,675	22,45,16,767	20,82,01,247	19,76,16,749	17,99,30,886	16,31,470.19
Fixed Deposit (Memb)	.....	.....	.....	86,87,100	4,34,23,838	4,54,72,568	3,91,05,481	4,11,94,304	3,52,09,523
Recurring Deposit	.....	1,11,811	3,59,874	18,77,558	74,81,850	82,07,300	82,55,600	64,76,400	52,64,500
NIAAKSHAY				1,10,02,500	8,79,95,805	11,07,36,929	12,24,53,533	10,92,29,547	7,88,47,245
Loan from CCCB	7960	.....	.....	1,91,60,820	Nil	Nil	Nil	4,76,06,920	8,38,61,400
LOAN Surety Loan	12178	28,29,900	1,59,29,183	7,76,93,003	50,27,97,485	47,50,37,267	44,68,59,688	46,05,78,118	47,00,75,221
N.S.C. Loan	.....	.....	3,15,650	15,90,420	Nil	Nil	Nil	Nil	Nil
CCC Bank Share	-	-	-	-	-	15191600	1,51,91,600	1,57,91,600	1,51,91,600
Reserve Fund	110	42,994	1,81,129	26,78,051	6,54,46,903	7,03,63,038	7,48,84,659	7,91,81,775	8,35,44,321
Meet. unfors Loss. F.D.	-	-	-	-	-	-	-	1,15,01,168	1,32,46,186
Dividend	176	55,643	4,00,854	27,60,918	99,02,946	95,92,606	93,19,195	93,04,735	92,61,700
Dividend (%)	6%	6%	9%	10.6%	20%	20%	20%	20%	.....
Net Profit	442	88,280	5,58,319	38,56,248	1,92,37,257	1,80,86,486	1,71,88,465	1,74,50,184	1,74,45,906.73

ALL MEMBERS :

1. NEFT / RTGS ONLY BE ACCEPTED FROM MEMBERS SELF ACCOUNT ONLY.
2. PLEASE DO NOT REMIT ANY AMOUNT OF CASH INTO OUR SOCIETY BANK ACCOUNT TO AVOID PENALTIES TO I.T. DEPARTMENT
3. THIRD PARTIES / NON-MEMBERS REMITTANCE ALSO NOT ACCEPTED.

NOTIFICATION

As per Bye Law No. 60 (ii) of the Bye Laws of the Society the following notification is issued.

The list of Names of the Members who have not claimed / received the Dividend on Share Capital from 01-04-2020 to 31-03-2021 is available in the Society.

Members are requested to make the claim on or before 31-03-2026. Otherwise the Unclaimed amount will be transferred to the Reserve Fund Account of the Society and no such claim will be entertained after 31-03-2026.

Managing Director

The New India Assurance Employees' Co-operative Thrift And Credit Society Ltd.,
No. X - 413
(Multi State Co-operative Society)
'A' Class

HIGHEST DIVIDEND - LOWEST INTEREST
LOANS AND BENEFITS

LOANS

Surety Loan : Surety loan of **Rs.13,00,000/-** (Thirteen Lakhs) Lending rate at **9.75%**

Thrift Deposit Interest : 6.75% Per Annum

BENEFITS:

- 1. Retirement / VRS / Resignation / Termination** : **I. FAMILY WELFARE DEPOSIT SCHEME**
- a) Those who have completed **10 years** of continuous membership in the society and voluntary membership closure - Actual contribution received with 3.50% interest.
 - b) Those who have completed **10 years 1 day to 15 years** of continuous membership in the society - Actual contribution plus additional **Rs.25,000/- Grant**.
 - c) Those who have completed **15 years 1 day to 20 years** of continuous membership in the society - Actual contribution plus additional **Rs.30,000/- Grant**.
 - d) Those who have completed **20 years 1 day to 25 years** of continuous membership in the society - Actual contribution plus additional **Rs.35,000/- Grant**.
 - e) Those who have completed **25 years 1 day** of continuous membership in the society - Actual contribution plus additional **Rs.40,000/- Grant**.
- 2. Death** : **Rs. 2,00,000/-** Assistance and **Rs. 10,000/-** Funeral Expenses paid to Nominee of the Deceased Member (irrespective of the period of Membership)
- 3. Retirement/VRS/ Resignation/ Termination** : **II. MEMBERS WELFARE FUND**
- 1) 7 Years to 10 years of continuous Membership in the Society **Rs. 5,000/-**
 - 2) Above 10 Years of continuous Membership in the Society **Rs. 12,000/-**
- 4. Group Personal Accident Policy at Free of Cost** : **Rs. 5,00,000/-** be paid to nominee of the deceased member under the Group Personal Accident policy.
- 5. Group Insurance Policy (LIC)** : **Rs. 10,00,000/-** be paid to nominee of the deceased member under the Group Insurance policy.
- 6. Purchase of Memento** : **Rs. 300/-** Paid to members on roll on the date of Annual General Body Meeting

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

CHENNAI - 600 018.

RATE OF INTEREST ON DEPOSITS

INTEREST ON NIAAKSHAY

One Year - 6.75%

FIXED DEPOSIT

Period					%
	Up	to	90	days	4.50
91	days	to	180	days	5.25
181	days	to	270	days	6.00
271	days	to	12	months	6.50

RECURRING DEPOSIT

Rs. 10.00

	Principle	+	Interest	Total	%
12 months	120	+	3.58	123.58	6.50