

**THE NEW INDIA ASSURANCE EMPLOYEES'
CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD., No. X-413
(MULTI STATE CO-OPERATIVE SOCIETY)**

No. 453, Anna Salai, Chennai - 600 018. Ph : 044 - 45145675 / 45145647

NOTICE

Notice is hereby given that the 93rd Ordinary Meeting of the General Body of The New India Assurance Employees' Co-operative Thrift & Credit Society Limited, No. X-413, Chennai will be held at **HOTEL BENZZ PARK**, Roll's Royce Hall, 6th Floor, No. 62 on Thirumalai Pillai Road, T. Nagar, Chennai - 600 017. on 08th June 2023 at 6.00 p.m.

1. Prayer
2. To confirm the Minutes of the 92nd General Body Meeting held on 07th July 2022
3. Chairman's Address.
4. To adopt the 64th Annual Report and Balance Sheet for the Co-operative year ended 31st March 2023 with the Audit Certificate granted by M/s. S. Venkatram & Co., LLP Chartered Accountants, Chennai.
5. To consider the distribution of net profit for the year 2022 - 2023 as recommended by the Board of the Directors.
6. To adopt Budget for the year 2024 - 2025.
7. Appointment of Auditor for the year 2023 - 2024.
8. To consider amendments to Bye-laws
9. Any other subject that may be brought before the General Body in accordance with the Rules.

(By order of the Board of Directors)

Chennai - 600 018.

Date : 06.05.2023

T. MAMALLAN
Managing Director

1. Members requiring information at the General Body Meeting in respect of any matter in the report are requested to apply in writing to the Managing Director, Three Clear Days in advance of the meeting.
2. Refreshments will be served at the Meeting.
3. Members are requested to bring a copy of the report with them to the meeting.
4. Dividend when declared at the meeting will be released along with the Salary of June 2023.
5. As per bylaw No. 67, purchase of memento of Rs. 300/- on the occasion of Annual General Body Meeting will be released along with the salary of July 2023.

**THE NEW INDIA ASSURANCE EMPLOYEES'
CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD., No. X-413
(MULTI STATE CO-OPERATIVE SOCIETY)**

No. 453, Anna Salai, Chennai - 600 018. Ph : 044 - 45145675 / 45145647

STAFF MEMEBRS

CHENNAI HEAD OFFICE

Mr. T. Mamallan	:	Managing Director
Mr. B. Mohankumar	:	Senior Assistant
Mr. M. Ravi	:	Senior Assistant
Mrs. K. Sivagamai	:	Senior Assistant
Mr. K. Sathish Anna	:	Assistant
Mr. M.K. Muruganantham	:	Assistant
Mr. S. Sathish Kumar	:	Sub - Staff

BANGALORE BRANCH

Mrs. R. Hemavathi	:	Assistant
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HYDERABAD BRANCH

Mr. M.S.G. Phani Kumar	:	Assistant
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**THE NEW INDIA ASSURANCE EMPLOYEES'
CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD., No. X-413
Chennai - 600 018.**

Dear Members,

I take immense pleasure in extending warm welcome to all the Members of our Co-operative Society for the 93rd Annual General Body Meeting and place the 64th Annual Report of our society.

I am pleased to inform you that our society earned a Net Profit of Rs. 1,71,88,465.95 during the year 2022 - 23 and have great pleasure in informing you that a Dividend of 20% has been recommended by the Board of Directors.

My special thanks to all our Members who are the backbone of our Society. I sincerely thank all our Depositors for their continued patronage and for their trust in the society.

On behalf of the Board and on my own behalf I thank the Management of the New India Assurance Company Limited for their valuable guidance and solid support to our society.

Our sincere thanks to the Central Registrar of Co-operative Societies, New Delhi, Officials of Co-operative Department for their valuable guidance and Chennai Central Co-operative bank for the support extended to our society.

The Board also thank M/s. S. Venkatram & Co., LLP Chartered Accountants for their valuable guidance and suggestions for improving the business of the society.

I personally thank my Co-Directors for their solid support and guidance in reducing the lending rate and improvements in Family Welfare Deposit Scheme and Member Welfare Funds and also in implementing New Software, Mobile App and Web application.

I am happy to record our appreciation to the Managing Director and all the Staff for their dedication in the effective functioning of the society.

My sincere thanks to one and all and assure that we will do our best for the sustained growth of our Society with value addition.

With Best wishes,

S. RAGHUNATH
Chairman

64th ANNUAL REPORT OF THE BOARD OF DIRECTORS

We have great pleasure in presenting the 64th Annual Report and Audited Statements of Accounts for the year ended 31st March 2023. The progress made on various aspects are given below with relevant figures.

01. BOARD MEETING

The Board of Directors met 3 times to transact the business of the Society.

02. MEMBERSHIP

Members	Beginning of the year	Admitted During the Year	Closed During the Year	At the end of the year
'A' Class	1659	67	172	1554
'B' Class	231	-	-	231

03. SHARE CAPITAL

At the beginning of the year	4,79,10,130.00
Received during the year	42,63,180.00
Refunded during the year	46,10,500.00
Balance at the end of the year	4,75,62,810.00

04. RESERVE FUND

Reserve Fund of the Society as on 31st March 2023 is Rs. 7,48,84,659.96 out of which a sum of Rs. 7,48,84,659.96 is invested in Chennai Central Co-operative Bank Limited.,

05. SHARE CAPITAL IN CCC BANK

The share of our society with the Chennai Central Co-operative Bank at the end of the year stood at Rs. 1,51,91,600.00

06. DEPOSIT FROM MEMBERS

The details relating to Deposits are shown below :

HEAD OF ACCOUNTS	Outstanding As on 01-04-2022	Received During the Year	Paid During the Year	Outstanding As on 31-03-2023
THRIFT DEPOSIT	20,82,01,247	1,74,29,950	2,80,14,448	19,76,16,749
FIXED DEPOSIT	4,54,72,568	5,64,47,260	6,28,14,347	3,91,05,481
RECURRING DEPOSIT	82,07,300	1,70,67,600	1,70,19,300	82,55,600
NIAAKSHAY	11,07,36,929	12,50,76,732	11,33,60,128	12,24,53,533
F W DEPOSIT	5,66,19,899	77,96,100	73,84,112	5,70,31,887

07. LOAN FROM CCC BANK

At the end of the year, loan outstanding is Rs. NIL

08. LOAN TO MEMBERS

The details relating to loans are shown below.

HEAD OF ACCOUNTS	Outstanding As on 01-04-2022	Issued During the Year	Received During the Year	Outstanding As on 31-03-2023
Surety Loan	47,50,37,267	56,16,19,810	58,97,97,389	44,68,59,688
N S C Loan	0	0	0	0
R D Loan	0	1,80,000	1,80,000	0
F D Loan	0	0	0	0

09. PROFITS

The Net Profit for the year amounts to Rs. 1,71,88,465.95 as against Rs.1,80,86,486.40 for the previous year.

DISTRIBUTION OF PROFITS

in the term of the revised rules framed under the Multi State Co-operative Societies Act, 2002 and Bye-law No. 50, the Profit is apportioned as under for the year 2022-23 with figures 2021-22 and 2020-21 given for comparison.

S.No.	PARTICULARS	2022-2023	2021-2022	2020-2021
1	Co-operative Education Fund 1%	1,71,885.00	1,80,865.00	1,92,373.00
2	Reserve Fund 25%	42,97,116.00	45,21,622.00	48,09,314.00
3	Meeting Unforeseen Losses 10%	17,18,847.00	18,08,649.00	19,23,726.00
4	Dividend on Share Capital 20%	93,19,195.00	95,92,606.00	99,02,946.00
5	Ex-Gratia	85,000.00	90,000.00	1,00,000.00
6	Staff Welfare Fund	30,000.00	30,000.00	30,000.00
7	Member Welfare Fund	13,00,000.00	15,00,000.00	20,00,000.00
8	Dividend Equilisation Fund	2,66,422.95	3,62,744.40	2,78,898.56
9	Members Special Fund (Medical)	0.00	0.00	0.00
10	Building Fund	0.00	0.00	0.00
11	Common Good Fund	0.00	0.00	0.00
		1,71,88,465.95	1,80,86,486.40	1,92,37,257.56

Our thanks are due to the Central Registrar of Co-operative Societies and the Joint Registrar of Co-operative Societies, Chennai Region for their valuable guideness.

Our thanks are also due to the New India Assurance Company Limited, the Chennai Central Co-operative Bank Limited, Head Office & Pondy Bazar Branch, Indian Bank, Teynampet Branch, Canara Bank at Bangalore & Hyderabad and ICICI Bank, Cenotop Road Branch for the prompt and expeditious services rendered to the Society.

I also express my sincere thanks to our society staff by whose sincere effort and co-operation, I could complete the work and able to place this report before you.

The society has now completed Sixty Four years of useful service to the members with our record of service and the continued cooperation of all, the society looks to the future with confidence.

(By order of the Board of Directors)

T. MAMALLAN
Managing Director

S. VENKATRAM & CO., LLP.

Chartered Accountants

(Formerly Known as 'S.Venkatram & Co.," (Regd. No. 772)
Converted and Registered as LLP Vide LLPIN AAM - 3179
27-3-2018 with limited liability)"

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No. 218, TTK Road, Alwarpet,
Chennai - 600 018.**AUDIT REPORT**

We have audited the attached Balance Sheet of **THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD - No. X-413**, as at 31-03-2023 and the Profit and Loss Account for the year ended on that date in accordance with the provisions of Section 73(3) of the Multi-State Co-operative Societies Act, 2002. These Financial Statement are the responsibility of the Society's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Multi-State Co-operative Societies Rules, 2002, We enclose in the Annexure, a statement on the matters specified in rule 27(3) of the said Rule.
3. Further to the above, We report that :
 - a) We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law, have been kept by the society so far as appears from our examination of those books and proper returns relating to the branches of the Society are centralized at Head Office.
 - c) The Society's Balance Sheet and the Profit and Loss Account, dealt with by this report are in agreement with the books of accounts;
 - d) in our opinion, there has been no material impropriety or irregularity in the expenditure or in the realization of money due to the Multi State Co-operative Society.
 - e) In our opinion, and to the best of our information and according to the explanations given to us, the said accounts read together with the notes thereon, give the information required by the Multi-State Co-operative Societies Act, 2002 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
 - i) In so far as it relates to the Balance Sheet, of the state of affairs of the Society as at 31st March, 2023 and
 - ii) In so far it relates to the Profit and Loss Account, of the Profit of the Society, for the year ended on that date.

Place : Chennai

Date : 19.04.2023

UDIN : 23018953BGQJFU4458

For **S. Venkatram & Co., LLP**

Chartered Accountants

FRN : S200095/004656S

R. VAIDYANATHAN

Partner

M.No. : 018953

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

RECEIPTS AND PAYMENTS STATEMENT FOR THE
YEAR ENDING 31st MARCH 2023

RECEIPTS

S.No.	PARTICULARS	AMOUNT
1.	SHARE CAPITAL	
	Members Share Capital	42,63,180.00
2.	DEPOSITS AND BORROWINGS	
	MEMBERS	
	a) Recurring Deposit	1,70,67,600.00
	b) Thrift Fund	1,80,70,240.00
	c) Thrift Deposit	1,74,29,950.00
	d) Family Welfare Deposit	77,96,100.00
	e) Niaakshya (Cash Certificate)	12,50,76,732.00
	f) Fixed Deposit	5,64,47,260.00
	g) C.C.C. Bank - Term Loan	0.00
	NON-MEMBERS (STAFF)	
	a) Provident Fund	18,21,953.00
	b) Family Welfare Deposit	42,600.00
	c) Security Deposit	250.00
3.	LOANS REPAYED	
	MEMBERS	
	a) Surety Loan	58,97,97,389.00
	Carried Over	83,78,13,254.00

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

**RECEIPTS AND PAYMENTS STATEMENT FOR THE
YEAR ENDING 31st MARCH 2023**

PAYMENTS

S.No.	PARTICULARS	AMOUNT
1.	SHARE CAPITAL	
	Members Share Capital	46,10,500.00
2.	DEPOSITS AND BORROWINGS	
	MEMBERS	
	a) Recurring Deposit	1,70,19,300.00
	b) Thrift Fund	1,80,70,240.00
	c) Thrift Deposit	2,80,14,448.00
	d) Family Welfare Deposit	73,84,112.00
	e) Niaakshya (Cash Certificate)	11,33,60,128.00
	f) Fixed Deposit	6,28,14,347.00
	g) C.C.C. Bank - Term Loan	0.00
	NON-MEMBERS (STAFF)	
	a) Provident Fund	67,43,316.00
	b) Family Welfare Deposit	51,240.00
	c) Security Deposit	250.00
3.	LOANS PAID	
	MEMBERS	
	a) Surety Loan	56,16,19,810.00
	Carried Over	81,96,87,691.00

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

RECEIPTS AND PAYMENTS STATEMENT FOR THE
YEAR ENDING 31st MARCH 2023

RECEIPTS

S.No.	PARTICULARS	AMOUNT
	<i>Brought Forward</i>	83,78,13,254.00
	b) Recurring Deposit Loan	1,80,000.00
	c) N S C Loan	0.00
	d) Fixed Deposit Loan	0.00
	NON - MEMBERS (STAFF)	
	a) Provident Fund Loan	0.00
	b) Vehicle Loan	20,160.00
	c) Housing Loan	0.00
	d) Education Loan	2,91,600.00
4.	Family Welfare Scheme Account	43,59,560.00
5.	Interest Received	4,58,33,000.60
6.	Miscellaneous Income	96,91,896.00
7.	PROFIT APPROPRIATION	
	a) Reserve Fund	45,21,622.00
	b) Co-operative Education Fund	1,80,865.00
	c) Dividend	95,92,606.00
	d) Staff Welfare Fund	30,000.00
	e) Building Fund	0.00
	f) Bad debts Reserve	0.00
	g) Exgratia	90,000.00
	h) Meeting unforeseen losses	18,08,649.00
	i) Common Good Fund	0.00
	j) Members welfare Fund	15,00,000.00
	k) R F Invested in CCC Bank H.O. and Br.,	5,28,69,815.00
	l) Meeting unforeseen losses invested in CCC Bank	1,00,14,409.00
	m) Dividend Equalisation Fund	3,62,744.40
	n) Members Special Fund	0.00
	<i>Carried Over</i>	97,91,60,181.00

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

**RECEIPTS AND PAYMENTS STATEMENT FOR THE
YEAR ENDING 31st MARCH 2023**

PAYMENTS

S.No.	PARTICULARS	AMOUNT
	<i>Brought Forward</i>	81,96,87,691.00
	b) Recurring Deposit Loan	1,80,000.00
	c) N S C Loan	0.00
	d) Fixed Deposit Loan	0.00
	NON - MEMBERS (STAFF)	
	a) Provident Fund Loan	0.00
	b) Vehicle Loan	0.00
	c) Housing Loan	0.00
	d) Education Loan	2,50,000.00
4.	Family Welfare Scheme Account	23,14,515.00
	Family Welfare Interest Account	67,470.00
	Funeral Expenses	95,000.00
	Family Welfare Grant	51,70,000.00
5.	Interest Paid	2,77,64,326.00
6.	Establishment and Contingencies Paid and Due	1,07,87,887.65
7.	Audit Fees Paid	95,000.00
8.	PAYMENT OUT OF PREVIOUS YEAR PROFIT	
	a) Dividend	96,34,468.00
	b) Exgratia	90,000.00
	c) Un-disbursed Profit	1,80,86,486.40
	d) Cooperative Education Fund	1,80,865.00
	e) Bonus	0.00
	f) R F Invested in CCC Bank HO and Br.,	5,73,91,437.00
	g) Staff Welfare Fund	16,625.00
	h) Members Welfare Fund	16,28,000.00
	i) Bad Debt Reserve	0.00
	j) Cooperative Dev. Fund	0.00
9.	NET PROFITS	0.00
	<i>Carried Over</i>	95,34,39,771.05

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

RECEIPTS AND PAYMENTS STATEMENT FOR THE
YEAR ENDING 31st MARCH 2023

RECEIPTS

S.No.	PARTICULARS	AMOUNT
	<i>Brought Forward</i>	97,91,60,181.00
8.	ADJUSTMENT HEADS	
	a) Sundry Creditors	1,57,34,390.00
	b) Income Tax (TDS)	3,80,166.00
	c) Sundry Debtors	
	i) Members	17,41,71,746.00
	ii) Members (Group Insurance)	1,14,33,817.00
	iii) Non Members (staff)	
	a) Festival Advance	64,500.00
	b) Flood Advance	0.00
	c) T D S Receivable	0.00
9.	INVESTMENT WITHDRAWAN	
	a) Current A/c with CCC Bank HO No. 264018927	5,60,63,923.00
	b) Saving A/c with CCC Bank P.BAZAR No. 230014624	68,41,508.00
	c) Current A/c with Indian Bank No. 426413459	2,19,00,843.65
	d) Current A/c with Canara Bank, Bang. 0413201013494	45,119.00
	e) Current A/c with Canara Bank, Hyd. 0616201003942	9,75,061.00
	f) ICICI Bank A/c No. 000901073549 (Chennai)	35,10,87,178.00
	g) Fixed Deposit in Central Co-op. Bank (P.F.)	1,12,80,003.00
	h) FD in ICICI Bank	0.00
	i) Fixed Deposit in C C C Bank, Thousand Light Br.	6,50,00,000.00
	j) Policy with L I C (P.F.)	70,000.00
	k) Fixed Deposit in Central Co-op. Bank Thousand Light Br. (SD)	2,750.00
	<i>Carried Over</i>	1,69,42,11,185.65

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

**RECEIPTS AND PAYMENTS STATEMENT FOR THE
YEAR ENDING 31st MARCH 2023**

PAYMENTS

S.No.	PARTICULARS	AMOUNT
	Brought Forward	95,34,39,771.05
10.	ADJUSTMENT HEADS	
	a) Sundry Creditors	1,79,23,244.80
	b) Income Tax (TDS)	3,80,166.00
	c) Sundry Debtors	
	i) Members	17,41,75,977.00
	ii) Members (Group Insurance)	1,13,53,674.00
	iii) Non Members (staff)	
	a) Festival Advance	45,000.00
	b) Flood Advance	0.00
	c) T D S Receivable	7,99,478.00
11.	INVESTMENTS MADE	
	a) Current A/c with CCC Bank HO No. 264018927	5,60,09,920.00
	b) Saving A/c with CCC Bank P.BAZAR No. 230014624	71,68,136.00
	c) Current A/c with Indian Bank No. 426413459	2,21,52,680.00
	d) Current A/c with Canara Bank, Bang. 0413201013494	27,125.00
	e) Current A/c with Canara Bank, Hyd. 0616201003942	8,24,334.00
	f) ICICI Bank A/c No. 000901073549 (Chennai)	34,74,77,565.80
	g) Fixed Deposit in Central Co-op. Bank (P.F.)	58,91,500.00
	h) FD in ICICI Bank	0.00
	i) Fixed Deposit in C C C Bank, Thousand Light Br.	8,50,00,000.00
	j) Policy with L I C (P.F.)	2,10,512.00
	k) Fixed Deposit in Central Co-op. Bank Thousand Light Br. (SD)	2,250.00
	Carried Over	1,68,28,81,333.65

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,
RECEIPTS AND PAYMENTS STATEMENT FOR THE
YEAR ENDING 31st MARCH 2023

RECEIPTS

S.No.	PARTICULARS	AMOUNT
	<i>Brought Forward</i>	1,69,42,11,185.65
10.	PLANT AND MACHINERY	0.00
11.	FURNITURE	0.00
12.	DIAMOND JUBILEE REVENUE EXPENDITURE	4,89,250.00
	TOTAL	1,69,47,00,435.65
	OPENING BALANCE	6,050.00
	GRAND TOTAL	1,69,47,06,485.65

Sd/- **T. MAMALLAN**
 Managing Director

Sd/- **D. SRINIVASAN**
 Vice Chairman

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,
RECEIPTS AND PAYMENTS STATEMENT FOR THE
YEAR ENDING 31st MARCH 2023

PAYMENTS

S.No.	PARTICULARS	AMOUNT
	<i>Brought Forward</i>	1,68,28,81,333.65
	l) Meeting unforeseen losses invested in CCC Bank	1,18,23,058.00
12.	Share in Central Co-op. Bank Head Office	0.00
13.	FURNITURE	0.00
14.	LIBRARY	0.00
15.	PLANT AND MACHINERY	0.00
16.	NON STATUTORY RESERVE	0.00
17.	DIAMOND JUBILEE REVENUE EXPENDITURE	0.00
	TOTAL	1,69,47,04,391.65
	CLOSING BALANCE	2,094.00
	GRAND TOTAL	1,69,47,06,485.65

Sd/- **S. RAGHUNATH**
Chairman

Sd/- Partner
R. VAIDYANATHAN
Chartered Accountants
M.No. : 018953
UDIN : 23018953BGQJFU4458

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

BALANCE SHEET AS ON 31st MARCH 2023

LIABILITIES

S.No.	PARTICULARS	AS ON 31-03-2023	AS ON 31-03-2022
1.	DEPOSITS AND BORROWINGS		
	MEMBERS		
	a) Recurring Deposit	82,55,600.00	82,07,300.00
	b) Thrift Deposit	19,76,16,749.00	20,82,01,247.00
	c) Family Welfare Deposit	5,70,31,887.00	5,66,19,899.00
	d) Niaakshya	12,24,53,533.00	11,07,36,929.00
	e) Fixed Deposit	3,91,05,481.00	4,54,72,568.00
	f) C C Bank Term Loan	0.00	0.00
	NON MEMBERS (STAFF)		
	a) Security Deposit	2,000.00	2,000.00
	b) Provident Fund	52,37,235.00	1,01,58,598.00
	c) Family Welfare Deposit	2,98,890.00	3,07,530.00
2.	SHARE CAPITAL	4,75,62,810.00	4,79,10,130.00
3.	INTEREST DUE	54,47,400.00	54,17,707.00
4.	NON STATUTORY RESERVE	14,42,883.58	14,08,887.58
5.	SUNDRY CREDITORS	34,48,739.00	56,37,593.80
6.	PROFIT APPROPRIATION OF PREVIOUS YEARS		
	a) Dividend	8,250.00	50,112.00
	b) Dividend Equilisation Fund	12,50,310.17	8,87,565.77
	Carried Over	48,91,61,767.75	50,10,18,067.15

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

BALANCE SHEET AS ON 31st MARCH 2023

ASSETS

S.No.	PARTICULARS	AS ON 31-03-2023	AS ON 31-03-2022
1.	CASH ON HAND AND BANK		
	a) CASH ON HAND	2,094.00	6,050.00
	b) SAVINGS BANK ACCOUNT	96,35,250.69	1,32,44,862.89
	c) CURRENT ACCOUNT	17,90,231.42	17,61,119.07
2	INVESTMENTS		
	a) Share Capital in CCC Bank - HO	1,51,91,600.00	1,51,91,600.00
	b) Reserve Fund in CCC Bank - HO & Br.,	7,48,84,659.96	7,03,63,037.96
	c) Meeting unforeseen losses invested in CCC Bank	97,82,321.00	79,73,672.00
	d) Provident Fund in CCC Bank and LIC	52,37,235.00	1,01,58,598.00
3.	FIXED DEPOSITS	7,50,00,000.00	5,50,00,000.00
4.	FIXED DEPOSITS (S.D)	1,500.00	2,000.00
5.	LOAN OUTSTANDING (MEMBERS)		
	a) Surety Loan	44,68,59,688.00	47,50,37,267.00
	b) Recurring Deposit Loan	0.00	0.00
	c) N S C Loan	0.00	0.00
	d) Fixed Deposit Loan	0.00	0.00
6.	LOAN OUTSTANDING (STAFF)		
	a) Vehicle Loan	44,560.00	64,720.00
	b) Housing Loan	0.00	0.00
	c) Education Loan	54,000.00	95,600.00
	Carried Over	63,84,83,140.07	64,88,98,526.92

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

BALANCE SHEET AS ON 31st MARCH 2023

LIABILITIES

S.No.	PARTICULARS	AS ON 31-03-2023	AS ON 31-03-2022
	Brought Forward	489161767.75	50,10,18,067.15
	c) Common Good Fund	6,32,941.06	6,32,941.06
	d) Bad Debt Reserve	0.00	0.00
	e) Cooperative Development Fund	0.00	0.00
	f) Cooperative Education Fund	0.00	0.00
	g) Building Fund	2,55,73,019.91	2,55,73,019.91
	h) Exgratia	0.00	0.00
	i) Staff Welfare Fund	4,46,837.00	4,33,462.00
	j) Undisbursed Profit	0.00	0.00
	k) Meeting unforeseen losses	2,52,22,381.61	2,34,13,732.61
	l) Members Welfare Fund	52,89,550.00	54,17,550.00
	m) RESERVE FUND		
	a) Invested	7,48,84,659.00	7,03,63,037.00
	b) Yet to be invested	0.00	0.00
	n) Members Special Fund	2,00,000.00	2,00,000.00
7.	OVER DUE INTEREST	1,00,502.00	1,00,502.00
8.	FAMILY WELFARE SCHEME ACCOUNT	1,46,92,785.37	1,79,80,210.37
	Carried Over	63,62,04,443.70	64,51,32,522.10

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

BALANCE SHEET AS ON 31st MARCH 2023

ASSETS

S.No.	PARTICULARS	AS ON 31-03-2023	AS ON 31-03-2022
	<i>Brought Forward</i>	63,84,83,140.07	64,88,98,526.92
7.	INTEREST		
	a) Interest Over Due	1,00,502.00	1,00,502.00
8.	INTEREST ACCRUED	27,24,686.00	23,65,463.00
9.	PREPAID EXPENDITURE	1,04,374.00	89,125.00
10.	VALUE OF FURNITURE	6,02,956.08	6,02,956.08
11.	LIBRARY BOOKS	3,310.50	3,310.50
12.	PLANT & MACHINERY	8,20,307.00	8,20,307.00
13.	SUNDRY DEBTORS		
	i) Members	4,231.00	0.00
	ii) Members (Group Insurance)	83,69,172.00	84,49,315.00
	iii) Non Members (Staff)		
	a) Festival Advance	19,500.00	39,000.00
	b) Flood Advance	0.00	0.00
	c) T D S Receivable	22,72,831.00	14,73,353.00
	<i>Carried Over</i>	65,35,05,009.65	66,28,41,858.50

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

BALANCE SHEET AS ON 31st MARCH 2023

LIABILITIES

S.No.	PARTICULARS	AS ON 31-03-2023	AS ON 31-03-2022
	<i>Brought Forward</i>	63,62,04,443.70	64,51,32,522.10
9.	Establishment And Contingencies Due	0.00	0.00
10.	Audit Fees Due	1,12,100.00	1,12,100.00
11.	Income Tax (TDS)	0.00	0.00
	TOTAL	63,63,16,543.70	64,52,44,622.10
	Net Difference Between Assets and Liabilities	1,71,88,465.95	1,80,86,486.40
	GRAND TOTAL	65,35,05,009.65	66,33,31,108.50

Sd/- **T. MAMALLAN**
Managing Director

Sd/- **D. SRINIVASAN**
Vice Chairman

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

BALANCE SHEET AS ON 31st MARCH 2023

ASSETS

S.No.	PARTICULARS	AS ON 31-03-2023	AS ON 31-03-2022
	<i>Brought Forward</i>	65,35,05,009.65	66,28,41,858.50
14.	Diamond Jubilee Celebration - (4/4)	0.00	4,89,250.00
	TOTAL	65,35,05,009.65	66,33,31,108.50
	GRAND TOTAL	65,35,05,009.65	66,33,31,108.50

Sd/- **S. RAGHUNATH**
Chairman

Sd/- Partner
R. VAIDYANATHAN
Chartered Accountants
M.No. : 018953
UDIN : 23018953BGQJFU4458

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31st MARCH 2023

LOSS

S.No.	PARTICULARS	AMOUNT	AMOUNT
1.	Interest Paid and Due		2,77,94,019.00
2.	Establishment and Contigencies Paid and Due		1,07,72,638.65
3.	Audit Fees Paid	95,000.00	
	Add : Due on 31-03-2023	1,12,100.00	
	Total	2,07,100.00	
	Less : Due as on 31-03-2022	1,12,100.00	
		95,000.00	95,000.00
4.	Provision for Bonus		0.00
5.	Non Statutory Reserve Created		33,996.00
	TOTAL		3,86,95,653.65
	NET PROFIT		1,71,88,465.95
	GRAND TOTAL		5,58,84,119.60

Sd/- **T. MAMALLAN**
Managing Director

Sd/- **D. SRINIVASAN**
Vice Chairman

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31st MARCH 2023

PROFIT

S.No.	PARTICULARS	AMOUNT	AMOUNT
1.	Interest Received and Due		4,58,33,000.60
2.	Miscellaneous Income Received & Due		1,00,51,119.00
3.	Non Statutory Reserve Released		0.00
	TOTAL		5,58,84,119.60
	GRAND TOTAL		5,58,84,119.60

Sd/- **S. RAGHUNATH**
Chairman

Sd/- Partner
R. VAIDYANATHAN
Chartered Accountants
M.No. : 018953
UDIN : 23018953BGQJFU4458

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

Comparative details for Budget Estimate for the year 2024-2025

S. No.	PARTICULARS	Approved Budget 2022-23	Actuals Exp. 2022-23	Approved Budget 2023-24	Proposed Budget 2024-25
	INCOME				
1	Entrance Fees	500.00	335.00	500.00	375.00
2	Dividend from CCC Bank	13,67,200.00	14,43,202.00	13,67,200.00	14,43,202.00
3	Interest from Members	5,54,20,000.00	4,58,33,001.00	4,98,50,000.00	4,29,12,500.00
4	Interest On FD, RF & Other Invest	76,45,700.00	85,96,732.00	80,00,000.00	1,12,47,500.00
5	Miscellaneous Income	3,500.00	10,850.00	3,500.00	2,500.00
	TOTAL	6,44,36,900.00	5,58,84,120.00	5,92,21,200.00	5,56,06,077.00
	EXPENDITURE				
1	INT.ON TD,RD,FWD,FD & NIAAK.	3,24,00,000.00	2,77,94,019.00	2,87,08,000.00	2,74,37,000.00
2	ESTABLISHMENT	83,00,000.00	71,31,335.00	83,00,000.00	65,00,000.00
3	P F CONTRIBUTION	10,00,000.00	6,48,654.00	7,00,000.00	5,00,000.00
4	PRINTING AND STATIONERY	2,50,000.00	1,37,142.00	2,50,000.00	2,50,000.00
5	AUDIT FEES	1,40,000.00	95,000.00	1,40,000.00	1,40,000.00
6	POOJA EXPENSES	45,000.00	31,941.00	45,000.00	45,000.00
7	WELFARE EXPENSES	2,00,000.00	91,658.00	2,00,000.00	2,00,000.00
8	REPAIR & MAINTANANCE	1,25,000.00	60,331.00	1,25,000.00	1,25,000.00
9	OFFICE MAINTANANCE	3,00,000.00	2,51,105.00	3,00,000.00	3,00,000.00
10	BANK CHARGES	7,000.00	965.00	7,000.00	7,000.00
11	POSTAGE / COURIER	1,70,000.00	1,11,057.00	1,70,000.00	1,70,000.00
12	GENERAL BODY EXPENSES	12,00,000.00	9,24,518.00	12,00,000.00	11,00,000.00
13	BOARD MEETING EXPENSES	4,50,000.00	2,12,500.00	4,50,000.00	4,50,000.00
14	TELEPHONE CHARGES	95,000.00	43,885.00	95,000.00	95,000.00
15	CONVEYANCE	1,00,000.00	19,620.00	1,00,000.00	1,00,000.00
16	ADVERTISEMENT	30,000.00	20,000.00	30,000.00	30,000.00
17	TRAVELLING EXPENSES	2,20,000.00	5,185.00	2,20,000.00	2,20,000.00
18	MEDICAL ALLOWANCE	35,000.00	23,500.00	35,000.00	60,000.00
19	TRAINING & DEV. PROGRAMME	50,000.00	0.00	50,000.00	50,000.00
	TOTAL	4,51,17,000.00	3,76,02,415.00	4,11,25,000.00	3,77,79,000.00
	Net Difference	1,93,19,900	1,82,81,705	1,80,96,200	1,78,27,077
	GRAND TOTAL	6,44,36,900	5,58,84,120	5,92,21,200	5,56,06,077

**THE NEW INDIA ASSURANCE EMPLOYEES'
CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD., No. X-413**

PROPOSED AMENDMENTS TO BYE-LAW

AS EXISTING

BYE LAW No. : 31 (i)

The Quorum for the general meeting shall be 1/5th of the total number of members or 100 members, Whichever is less.

BYE LAW No. : 49(a)(i)

SURETY LOAN :

A Maximum loan of Rs. 15,00,000/- may be given as a surety loan to members.

BYE LAW No. : 50(iv)(d)

DISPOSAL OF NET PROFIT :

A sum not exceeding 7.5% of the Net Profit or Rs. 13,00,000/- which ever is higher may be carried to the Member Welfare Fund. The Board of Directors shall Frame necessary regulations governing the maintenance and administration of the Fund from time to time.

AS PROPOSED

BYE LAW No. : 31 (i)

The Quorum for the general meeting shall be 1/20th of the total number of members or 75 members, Whichever is less.

BYE LAW No. : 49(a)(i)

SURETY LOAN :

A Maximum loan of Rs. 17,00,000/- may be given as a surety loan to members.

BYE LAW No. : 50(iv)(d)

DISPOSAL OF NET PROFIT :

A sum not exceeding 6.5% of the Net Profit or Rs. 12,00,000/- which ever is higher may be carried to the Member Welfare Fund. The Board of Directors shall Frame necessary regulations governing the maintenance and administration of the Fund from time to time.

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

**FAMILY WELFARE DEPOSIT GRANT & MEMBERS WELFARE FUND
AMOUNT PAID TO THE RETIRED MEMBERS AS ON 31.03.2023**

S. No.	DATE	ADMN. No.	NAME	BRANCH CODE	MEMBERS WELFARE FUND	FWD GRANT
01	04\04\2022	3064	Mr. S. MYILRAVANAN	713400	12000	40000
02	07\04\2022	5682	Mr. A. SAMINATHAN	712803	12000	35000
03	07\04\2022	5684	Mr. R. KATHAVARAYAN	712802	12000	35000
04	07\04\2022	3004	Mr. S. MANOKARAN	720800	12000	40000
05	08\04\2022	4342	Mr. P. SOUNDARARAJAN	720800	12000	40000
06	08\04\2022	3239	Mrs. K. JAYASREE	720203	12000	40000
07	11\04\2022	2899	Mr. V K ARAVINDAKSHAN	761105	12000	40000
08	12\04\2022	4677	Mr. S. LAXMAN	612200	12000	40000
09	12\04\2022	3964	Mr. M. RAJENDRAN	761905	12000	40000
10	13\04\2022	3780	Mr. G. INBANATHAN	711800	12000	40000
11	18\04\2022	4613	Mr. S. PAULRAJ	730800	12000	40000
12	18\04\2022	6638	Mr. P. VENKATESH	611704	5000	0
13	22\04\2022	5012	Mr. P. VITTAL DAS	761800	12000	40000
14	02\05\2022	5984	Mr. R. THULASI DOSS	710404	12000	35000
15	02\05\2022	5420	Mrs. R. PARAMESWARI	710100	12000	40000
16	04\05\2022	2226	Mr. KUMARASUBRAMANIAN	713000	12000	40000
17	07\05\2022	5777	Mr. A. DHARMALINGAM	730400	12000	35000
18	07\05\2022	2242	Mr. S. MUTHULAKSHMI	730000	12000	40000
19	07\05\2022	2923	Mr. V. GURUPRASAD	720800	12000	40000
20	07\05\2022	4473	Mr. K. BHASKAR	610700	12000	40000
21	10\05\2022	3934	Mrs. V. DHAYALAM	711800	12000	40000
22	10\05\2022	5243	Mr. M.C. SENGUTTUVAN	730902	12000	40000
23	02\06\2022	3210	Mr. V. DHANASEKARAN	970000	12000	40000
24	06\06\2022	3908	Mr. V. SRIDHARAN	710000	12000	40000
25	07\06\2022	3695	Mr. S. VENKATESAN	712800	12000	40000
26	07\06\2022	3183	Mr. A. SELVAM	712808	12000	40000
27	10\06\2022	5126	Mr. T. MUNUSWAMY	713000	12000	40000
28	10\06\2022	4788	Mr. K. ARUNACHALAM	730500	12000	40000
29	13\06\2022	2514	Mr. D.K. GURURAJ	670000	12000	40000
30	13\06\2022	5151	Mr. V. RAMANKUTTY	761900	12000	40000

S. No.	DATE	ADMN. No.	NAME	BRANCH CODE	MEMBERS WELFARE FUND	FWD GRANT
31	13\06\2022	3340	Mr. K. MURUGAN	730800	12000	40000
32	13\06\2022	2894	Mr. M. PONNUSWAMY	731302	12000	40000
33	13\06\2022	5447	Mr. T. SELVARAJ	730902	12000	40000
34	13\06\2022	6603	Mr. P. DHANARAJU	722300	5000	0
35	14\06\2022	4194	Mr. SHAJU CHEMBAKOTTU	763201	12000	40000
36	15\06\2022	2849	Mr. RAJEEVKUMAR NAIDU	610000	12000	40000
37	16\06\2022	5103	Mr. C R SUBRAMANYA	680000	12000	40000
38	16\06\2022	3344	Mr. B SIVANPILLAI	760904	12000	40000
39	18\06\2022	5654	Mr. S R KULKARNI	680402	12000	35000
40	29\06\2022	5269	Mr. D VIJAYAKUMARI	710900	12000	40000
41	04\07\2022	4696	Mr. S VELOMOUROUGANE	711001	12000	40000
42	04\07\2022	6179	Mr. P MURUGAN	710700	12000	30000
43	05\07\2022	4275	Mr. V. VAIDYANATHAN	731204	12000	40000
44	05\07\2022	4711	Mrs. V L LATHA	730800	12000	40000
45	06\07\2022	3693	Mr. P ABDUL RAHIM	763200	12000	40000
46	06\07\2022	4620	Mrs. M VASANTHA	730000	12000	40000
47	08\07\2022	3262	Mr. BABU RAO KULKARNI	610200	12000	40000
48	08\07\2022	3519	Mr. M AMUDHASAGARAN	670403	12000	40000
49	08\07\2022	3823	Mr. M GOVIND RAO	610000	12000	40000
50	08\07\2022	3969	Mr. N KANAKAMMA	612900	12000	40000
51	08\07\2022	3981	Mr. N RAGHAVAN	730000	12000	40000
52	08\07\2022	5045	Mr. M GOVINDASWAMY	671600	12000	40000
53	08\07\2022	5541	Mr. T KRISHNAMURTHY	680102	12000	35000
54	08\07\2022	6323	Mrs. P V YESHODHA	760306	12000	30000
55	08\07\2022	6671	Mr. C NARASING RAO	610200	5000	0
56	08\07\2022	2830	Mr. SYED HUSSAIN MIA	611200	12000	40000
57	08\07\2022	3652	Mr. S R SATHYAMOORTHY	680100	12000	40000
58	08\07\2022	4081	Mr. G.KANAIYALAL	672100	12000	40000
59	08\07\2022	5977	Mrs. P CHANDRAMMA	610900	12000	35000
60	18\07\2022	6188	Mr. T V S R MURTHY	620500	12000	30000
61	19\07\2022	4376	Mr. MARUTHI S AKKENAVAR	680402	12000	40000

S. No.	DATE	ADMN. No.	NAME	BRANCH CODE	MEMBERS WELFARE FUND	FWD GRANT
62	26\07\2022	3194	Mr. M.KUMAR	713500	12000	40000
63	01\08\2022	3412	Mr. V.CHANDRASEKAR	710800	12000	40000
64	02\08\2022	3974	Mr. SELVAMUTHUKUMAR	710000	12000	40000
65	02\08\2022	4126	Mr. T. KARUNAI KANNAN	713400	12000	40000
66	05\08\2022	2317	Mr. K. KEMPE GOWDA	671903	12000	40000
67	06\08\2022	3973	Mr. P. ZANARTHANE	711002	12000	40000
68	08\08\2022	3853	Mr. S. VAIDYANATHAN	730900	12000	40000
69	08\08\2022	4315	Mr. G. SUTHANTHIRA RAJ	721803	12000	40000
70	08\08\2022	6432	Mrs. LATHA R WARRIER	760000	12000	25000
71	10\08\2022	4612	Mrs. S. VALARMATHI	710904	12000	40000
72	11\08\2022	6485	Mr. E J PEARSON	762700	12000	25000
73	16\08\2022	3558	Mr. NONAYYA	680901	12000	40000
74	16\08\2022	5164	Mr. C P SASIKUMAR	760600	12000	40000
75	16\08\2022	6368	Mr. K. UNNI KRISHNA PILLAI	763002	12000	30000
76	22\08\2022	5793	Mr. K. SRINIVASA RAO	611700	12000	35000
77	22\08\2022	2410	Mr. G. SREENIVASALU	613502	12000	40000
78	22\08\2022	3821	Mr. M.A. AZIZ	612800	12000	40000
79	23\08\2022	3225	Mr. VAIKUNDRAMVASI	731301	12000	40000
80	29\08\2022	3559	Mr. P A NARAYANA NAIK	680900	12000	40000
81	30\08\2022	6180	Mrs. H. SUSHEELA	671500	12000	30000
82	01\09\2022	3459	Mr. S. GOPALAKRISHNAN	710000	12000	40000
83	02\09\2022	4611	Mr. A. MURALI	710700	12000	40000
84	03\09\2022	5246	Mrs. KRISHNAMMMA	672100	12000	40000
85	03\09\2022	4633	Mr. V. RAJAN	720100	12000	40000
86	06\09\2022	3737	Mr. A. STEPHEN	712000	12000	40000
87	08\09\2022	2893	Mr. K T JAYARAJAN	761900	12000	40000
88	09\09\2022	6626	Mrs. MANOHARAMMA	670300	5000	0
89	12\09\2022	6405	Mr. SOMNATH RAO	672400	12000	30000
90	12\09\2022	4988	Mr. K. SIVAPRAKASAM	730901	12000	40000
91	13\09\2022	3075	Mr. G. YOGANANDAN	710000	12000	40000
92	14\09\2022	4333	Mr. M.N. SHINDE	680200	12000	40000

S. No.	DATE	ADMN. No.	NAME	BRANCH CODE	MEMBERS WELFARE FUND	FWD GRANT
93	20\09\2022	4167	Mrs. R. HAMSA	710203	12000	40000
94	29\09\2022	3046	Mr. M. OBULESU	710400	12000	40000
95	01\10\2022	5351	Mr. K.S. DINESH	671700	12000	40000
96	07\10\2022	5639	Mrs. A. MARY	710100	12000	35000
97	10\10\2022	3645	Mr. P K GANESH	721600	12000	40000
98	13\10\2022	4300	Mr. P NARAYANA NAIK	680901	12000	40000
99	21\10\2022	6399	Mr. A. CHANDRAN	761104	12000	30000
100	21\10\2022	5586	Mr. S A JAYATHIRTHA	680200	12000	35000
101	21\10\2022	4219	Mr. P R GUPTHA	610706	12000	40000
102	21\10\2022	6371	Mr. B M PATIL	680302	12000	30000
103	21\10\2022	4440	Mr. M K NARASIMHAMURTHY	612701	12000	40000
104	05\11\2022	2617	Mrs. K RAJALAKSHMI	670000	12000	40000
105	11\11\2022	4479	Mrs. S R LATHA	670000	12000	40000
106	15\11\2022	2646	Mr. SYDNEY DENZHIL	760819	12000	40000
107	25\11\2022	3868	Mrs. G K KUMARI	670400	12000	40000
108	28\11\2022	3978	Mr. R KALAIVANAN	721600	12000	40000
109	06\12\2022	3579	Mrs. R ARUNADEVI	720407	12000	40000
110	07\12\2022	2696	Mr. V DAMODHOARAN	721600	12000	40000
111	09\12\2022	6578	Mrs. MALAR KARTHIKEYAN	720000	12000	25000
112	15\12\2022	4586	Mrs. H A SHARADHA	672402	12000	40000
113	29\12\2022	6519	Mrs. SUDHA V NAYAK	670400	12000	25000
114	02\01\2023	3749	Mrs. I THAMARAI SELVI	720203	12000	40000
115	03\01\2023	3048	Mr. B THIRUNAVUKKARASU	712001	12000	40000
116	06\01\2023	5652	Mr. B. SAMBASIVA RAO	621403	12000	35000
117	07\01\2023	2931	Mr. N SRIKUMAR REDDY	612200	12000	40000
118	18\01\2023	4027	Mrs. M A RADHIKA	670000	12000	40000
119	18\01\2023	3632	Mr. ASHOK MUNNOLI	680400	12000	40000
120	23\01\2023	3491	Mr. V SUBRAMANIAM	730000	12000	40000
121	25\01\2023	4598	Mrs. PREMALATHA PILLAI	610000	12000	40000
122	27\01\2023	3944	Mr. K.NANAJI	620403	12000	40000
123	02\02\2023	3319	Mr. G CHANNAPPA	712400	12000	40000

S. No.	DATE	ADMN. No.	NAME	BRANCH CODE	MEMBERS WELFARE FUND	FWD GRANT
124	02\02\2023	3467	Mr. R RAJENDRAN	712902	12000	40000
125	03\02\2023	2253	Mr. D VENKATESAN	710000	12000	40000
126	03\02\2023	6224	Mr. P K MOHANAKUMARAN	721000	12000	30000
127	03\02\2023	4128	Mrs. C. KASTHURI BAI	720407	12000	40000
128	04\02\2023	3410	Mr. S ASOKAN	721801	12000	40000
129	04\02\2023	4254	Mr. N VENKATESH KUMAR	670201	12000	40000
130	04\02\2023	6367	Mr. R S NEELAKANDAN	730000	12000	30000
131	06\02\2003	5130	Mr. P V MANOMOHANAN	761900	12000	40000
132	02\03\2023	5438	Mr. B SUBRAMANIAM	713500	12000	40000
133	04\03\2023	6505	Mr. R RAMESHBABU	731300	12000	25000
134	07\03\2023	4343	Mr. K SELVAM	712300	12000	40000
135	21\03\2023	3461	Mr. S KRISHNAKUMAR	712700	12000	40000
136	21\03\2023	4893	Mr. P GOPAL	720105	12000	40000
137	27\03\2023	2285	Mr. N. SRINIVASA RAO	620400	12000	40000
138	27\03\2023	5624	Mr. S. SATYANARAYANA	620400	12000	40000
139	31\03\2023	5392	Mr. M. RAVI	STAFF	0	40000
			TOTAL		1628000	5170000



THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

**DETAILS OF INSURANCE PREMIUM AMOUNT PAID DURING
THE PERIOD FROM 01.04.2022 TO 31.03.2023**

PREMIUM AMOUNT PAID
TO MEMBERS

- 1) GROUP INSURANCE SCHEME (LIC)
Rs. 1,11,06,914.00
- 2) THE NEW INDIA ASSURANCE CO. LTD. (PA)
Rs. 89,056.00

**ASSISTANCE AMOUNT RECEIVED FROM LIC
(GROUP INSURANCE SCHEME)
TOWARDS DECEASED MEMBERS AS ON 31.03.2023**

S. No.	M.No.	Name	Date	Amount Received	Paid to Beneficiary
1	4037	MS. P. RAJESWARI	07.04.2022	8,00,000	8,00,000
2	2813	MS. P. SEETHAMMA	18.05.2022	8,00,000	8,00,000
3	5099	MR. SHAIK IMAM HUSSAIN	13.06.2022	8,00,000	8,00,000
4	2292	MR. N.L. NARASIMHA	27.07.2022	8,00,000	8,00,000
5	2319	MR. V. JAIKUMAR	22.09.2022	8,00,000	8,00,000
6	6715	MR. KRISHNA NIVEDITHA	10.02.2023	8,00,000	8,00,000
7	6576	MR. BADAVATH KHASIM	29.08.2022	9,00,000	9,00,000
8	6706	MR. K. RAVIKUMAR	28.09.2022	9,00,000	9,00,000
9	5637	MS. S. RANI	16.03.2023	9,00,000	9,00,000
10	6868	MR. C.P. CHETHAN	06.02.2023	9,00,000	9,00,000
		TOTAL		84,00,000	84,00,000

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

STATEMENT OF ACCOUNTS FOR THE FAMILY WELFARE ASSISTANCE
PAID TO THE DECEASED MEMBERS AS ON 31-03-2023

S. No.	M.No.	Name of the Deceased	Date of Account Closure	Name of Legal Heir	Amount Assisted Out of	Actual	Total
1.	4037	Late. Mrs. P. RAJESWARI	4/4/2022	Mr.P.LOGANATHAN	1,55,450	44,550	2,00,000
2.	5099	Late. Mr. SHAIK IMAM HUSSAIN	5/9/2022	Mrs.SHAIK SALMA	1,58,100	41,900	2,00,000
3.	3354	Late. Mr. G. SIVASANKARAN	5/13/2022	Mrs.KALPANA	1,56,655	43,345	2,00,000
4.	2292	Late. Mr. N. LAKSHMI NARASIMHA	5/18/2022	Mrs.KRISHNAVENI	1,59,080	40,920	2,00,000
5.	4553	Late. Mr. A. N. NARAYANA GOWDA	7/8/2022	Mrs.T.BHARATHI	1,56,590	43,410	2,00,000
6.	6576	Late. Mr. BADAVATH KHASIM	8/22/2022	Mrs.BADAVTH PADMA	1,67,500	32,500	2,00,000
7.	5514	Late. Mr. D. GUNASEKARAN	9/5/2022	Mrs.G.ELLAMMAL	1,66,930	33,070	2,00,000
8.	2319	Late. Mr. V. JAYAKUMAR	9/12/2022	Mrs.MUNIAMMAL	1,55,880	44,120	2,00,000
9.	6706	Late. Mr. K. RAVIKUMAR	9/22/2022	Mr.K.SANDEEPKUMAR	1,75,700	24,300	2,00,000
10.	6715	Late. Mrs. KRISHNA NIVEDITHA	1/4/2023	Mr.B.VAMSHI KRISHNA	1,81,500	18,500	2,00,000
11.	6868	Late. Mr. C P CHETHAN	1/4/2023	Mrs.T.KAVYASHREE	1,82,600	17,400	2,00,000
12.	5637	Late. Mrs. S RANI	3/1/2023	Mr.M.SENIAPPAN	1,51,750	48,250	2,00,000
13.	5213	Late. Mrs. Y RAMULAMMA	3/8/2023	Mrs.P PADMAVATHI	1,66,530	33,470	2,00,000
14.	5780	Late. S.S IVALINGAM	3/15/2023	Mr.S.AMBETH	1,80,250	19,750	2,00,000
				TOTAL	23,14,515	4,85,485	28,00,000

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

**STATEMENT OF ACCOUNTS FOR THE FUNERAL EXPENSES PAID
TO THE DECEASED MEMBERS AS ON 31-03-2023**

S. No.	M.No.	Name of the Deceased	DO / Br.	Name of Legal Heir	Amount
1.	5099	Late. Mr. Shaik Imam Hussain	610706	Mrs. Shaik Salma	10,000
2.	3354	Late. Mr. G. Sivasankaran	721203	Mrs. Kalpana	10,000
3.	2292	Late. Mr. N. Lakshmi Narasimha	620604	Mrs. Krishnaveni	10,000
4.	4553	Late. Mr. A.N. Narayana Gowda	672500	Mrs. T. Bharathi	10,000
5.	6576	Late. Mr. Badavath Khasim	613600	Mrs. Badavth Padma	10,000
6.	2319	Late. Mr. V. Jayakumar	720400	Mrs. Muniammal	10,000
7.	6706	Late. Mr. K. Ravikumar	610203	Mr. K. Sandeepkumar	10,000
8.	6715	Late. Mrs. Krishna Niveditha	610202	Mr. B. Vamshi Krishna	10,000
9.	5213	Late. Mrs. Y. Ramulamma	611200	Mrs. P. Padmavathi	10,000
10.	5780	Late. S. Sivalingam	721801	Adj (S.Ambeth)	5,000
				TOTAL	95,000

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

OUR PAST PRESIDENTS

Shri. R.V. Logarajulu	-	1959 - 63
Shri. K.G. Srinivasan	-	1963 - 64
Shri. T. Pitchaiah	-	1963 - 64
Shri. C. Sundarajan	-	1964 - 64
Shri. T.N. Doraiswamy	-	1979 - 83
Shri. P.K. Kutty	-	1987 - 90
Shri. A.R.S. Gopalan	-	1990 - 96
Shri. B. Viswanathan	-	1996 - 99
Shri. M. Karthikeyan	-	1999 - 00
Shri. S. Myli Ramanan	-	2000 - 02
Shri. M. Karthikeyan	-	2002 - 05

OUR PAST CHAIRMAN

Shri. M. Karthikeyan	-	2005 - 06
Shri. G.V. Ramgopal	-	2006 - 10
Shri. S. Myilravanan	-	2010 - 15
Shri. G.V. Ramgopal	-	2015 - 18
Shri. S. Raghunath	-	2018 - 20

OUR PAST VICE PRESIDENTS

Shri. M. Radhakrishnan	-	1979 - 87
Shri. P.N. Swamy	-	1987 - 90
Shri. A. Vadamalai Raju	-	1990 - 93
Shri. K. Vedvyas	-	1993 - 95
Shri. S. Gopalasundaram	-	1995 - 96
Shri. R. Srinivasan	-	1996 - 99
Shri. M. Ramanjaneyulu	-	1996 - 99
Shri. G. Krishna	-	1999 - 02
Shri. K. Manivannan	-	1999 - 02
Shri. P.S. Bajpai	-	1999 - 02
Shri. K. Chidambaram	-	2002 - 04
Shri. P.S. Bajpai	-	2002 - 05
Shri. R. Athiappan	-	2002 - 05

OUR PAST VICE CHAIRMAN

Shri. G.V. Ramgopal	-	2005 - 06
Shri. V. Gopalakrishnan	-	2006 - 10
Shri. B.M. Srinivasa	-	2005 - 10

Shri. K. Srikumar	-	2005 - 10
Shri. S. Mohamed Saleem	-	2015 - 19
Shri. S. Udaya Kumar	-	2015 - 20
Shri. T. Gopala Krishna	-	2015 - 20

OUR PAST SECRETARIES

Shri. R. Venkataswamy	-	1959 - 62
Shri. S. Natarajan	-	1962 - 63
Shri. C. Shanmugam	-	1963 - 64
Shri. R. Venkataswamy	-	1964 - 67
Shri. S. Rangaswamy	-	1967 - 68
Shri. S. Natarajan	-	1968 - 71
Shri. V.S. Lakshminarayanan	-	1971 - 85

OUR PAST PAID SECRETARIES

Shri. V.S. Basco	-	1985 - 00
Shri. V. Joseph Dass	-	2001 - 05

OUR PAST MANAGING DIRECTOR

Shri. V. Joseph Dass	-	2005 - 16
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OUR PAST ASST. SECRETARIES

Shri. T.R. Karthirvelu	-	1958 - 62
Shri. S. Natarajan	-	1962 - 63
Shri. S. Rangaswamy	-	1963 - 64
Shri. M.V. Seethapathy	-	1964 - 66
Shri. K.S. Kulasekaran	-	1964 - 69
Shri. E.S.S. Maniam	-	1969 - 72
Shri. S. Annamalai	-	1972 - 73
Shri. A.S.A. Soundarajan	-	1973 - 79
Shri. G. Ganesan	-	1979 - 85

OUR PAST TREASURERS

Shri. S. Balasundaran	-	1959 - 60
Shri. M.V. Seethapathy	-	1960 - 63
Shri. T.N. Doraiswamy	-	1963 - 64
Shri. S. Rangaswamy	-	1964 - 68
Shri. R. Purushotham	-	1968 - 70
Shri. V. Subramaniam	-	1970 - 87

OUR PAST DIRECTORS

Shri. N. Ethiraj	-	1960 - 61
Shri. Md. Hussan Sait	-	1963 - 64
Shri. M.P. Menon	-	1963 - 63
Shri. S. Venugopal	-	1964 - 79
Shri. V. Balasubramaniam	-	1961 - 65
Shri. R. Damodaran	-	1959 - 65
Shri. P. Dorairaj	-	1959 - 71
Shri. T.K. Rangabashiyam	-	1972 - 74
Shri. S. Annamalai	-	1979 - 82
Shri. T. Chelliah	-	1973 - 83
Shri. T.V. Velayudham	-	1971 - 83
Shri. V.S. Laxminarayan	-	1985 - 87
Shri. G. Ganesan	-	1985 - 87
Shri. K.V. Apparao	-	1969 - 87
Shri. N. Venkata Santhanam	-	1974 - 87
Shri. A.S. Subramanian	-	1987 - 89
Shri. B. Shanmugam	-	1987 - 89
Shri. C.V. Kumaran	-	1987 - 90
Shri. B. Gopinathan	-	1987 - 90
Shri. P. Suresh Kumar	-	1987 - 90
Shri. R. Kodandaram	-	1993 - 95
Shri. P. Ganesan	-	1990 - 93
Shri. S. Myil Ravananan	-	1990 - 93
Shri. P.G. Neelakandan	-	1990 - 93
Shri. B. Nagarajan	-	1990 - 93
Shri. G. Ramamurthy	-	1990 - 93
Shri. V. Rajagopalan	-	1990 - 93
Shri. T.K. Sudarsanam	-	1990 - 93
Shri. R. Samikannu	-	1990 - 93
Shri. B. Viswanathan	-	1990 - 93
Shri. K. Vedavyas	-	1990 - 93
Shri. V. Ramakrishnan	-	1993 - 96
Shri. K. Sri Kumar	-	1993 - 96
Shri. K. Madhusudhana Rao	-	1993 - 96
Shri. N. Shanmugam	-	1993 - 96
Shri. S. Kumar	-	1993 - 96
Shri. K. Manivannan	-	1993 - 96

OUR PAST DIRECTORS (Contd.)

Shri. A. Mohan Murthy	-	1993 - 96
Shri. L. Muthu Kumar	-	1993 - 96
Shri. R. Baskar	-	1993 - 96
Shri. S.R. Nayak	-	1993 - 96
Shri. G. Ramamurthy	-	1993 - 96
Shri. B. Shanmugam	-	1993 - 96
Shri. A.S. Subramanian	-	1993 - 96
Shri. V. Devanathan	-	1996 - 99
Shri. G.V. Ramgopal	-	1996 - 99
Shri. V. Gopalakrishnan	-	1996 - 99
Shri. P. Rajan Babu	-	1996 - 99
Shri. C. Subramani	-	1996 - 99
Shri. K. Rajasekaran	-	1996 - 99
Shri. S. Gopalasundaram	-	1996 - 99
Shri. R. Bhaskar	-	1996 - 99
Shri. S. Myil Ravanan	-	1996 - 99
Shri. S.R. Nayak	-	1996 - 99
Shri. S. Myil Ravanan	-	1999 - 00
Shri. M. Jayavel	-	1999 - 02
Shri. S. Jayakumar	-	1999 - 02
Shri. K. Raghavan	-	1999 - 02
Shri. M. Ramananjaneyulu	-	1999 - 02
Shri. N. Shanmugam	-	1999 - 02
Shri. C. Thangaraju	-	1999 - 02
Shri. B. Viswanathan	-	1999 - 02
Shri. A. Ganesan	-	1999 - 02
Shri. R. Samikannu	-	1999 - 02
Shri. N. Venkatesh Kumar	-	1999 - 02
Shri. H. Vijayasekar	-	1999 - 02
Shri. M. Karthikeyan	-	2000 - 02
Shri. G. Gurukumar	-	2002 - 03
Shri. K. Manivannan	-	2002 - 04
Shri. R. Samikkannu	-	2002 - 05
Shri. V.S. Deenadayalan	-	2002 - 05
Shri. A. Ganesan	-	2002 - 05
Shri. R.P. Natesan	-	2002 - 05
Shri. K. Srikumar	-	2002 - 05

OUR PAST DIRECTORS (Contd.)

Shri. H. Vijayasekar	-	2002 - 05
Shri. N. Venkateshkumar	-	2002 - 05
Shri. B. Thirunavukkarasu	-	2002 - 05
Shri. V. Gopalakrishnan	-	2002 - 05
Shri. N. Shanmugam	-	2005 - 10
Shri. N.S. Vasudev	-	2005 - 10
Shri. T.A. Kesavan	-	2005 - 10
Shri. G. Yuvaraj	-	2005 - 10
Shri. R. Jayaraman	-	2005 - 10
Shri. G. Kumaraswamy	-	2005 - 10
Shri. V. Palani	-	2005 - 10
Shri. G. Ravi	-	2005 - 10
Shri. V. Selvakumar	-	2005 - 10
Shri. S. Myil Ramanan	-	2008 - 10
Shri. S.K. Ramamurthy	-	2010 - 15
Shri. D. Jothilingam	-	2010 - 15
Shri. CH. Kantha Rao	-	2010 - 15
Shri. M. Ramesh	-	2010 - 15
Shri. M. Sivasankaran	-	2010 - 15
Shri. B. Thirunavukkarasu	-	2010 - 15
Shri. C. Vijayakumar	-	2010 - 15
Shri. P. Balakesavalu	-	2010 - 15
Shri. S. Mohammed Saleem	-	2010 - 15
Shri. V.S. Dinesh	-	2010 - 15
Shri. G. Sekar	-	2002 - 18
Shri. S. Raghunath	-	2015 - 18
Shri. V. Deenadayalan	-	2015 - 19
Shri. D. Srinivasan	-	2015 - 20
Shri. D. Dhanasekaran	-	2015 - 20
Shri. P. Chinnaiah Vasanthan	-	2015 - 20
Shri. B. Gopinathan	-	2015 - 20
Shri. K. Kempegowda	-	2015 - 20
Shri. T.A. Kesavan	-	2015 - 20
Shri. R.P. Natesan	-	2015 - 20
Shri. Y.V. Ramachandra	-	2015 - 20

OUR PROGRESS FROM 1960 TO 2023

Particulars	1959-60	1979-80	1989-90	1999-2000	2018-19	2019-20	2020-21	2021-22	2022-23
Number of Members	43	1,127	3,056	3,708	2055	1952	1834	1659	1554
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Share Capital	4090	6,82,300	40,94,370	2,16,15,740	4,91,04,130	5,07,29,790	5,01,16,240	4,79,10,130	4,75,62,810
Borrowers Thrift Deposit	1292	14,21,019	1,08,67,745	4,51,39,675	23,84,88,389	23,43,50,857	22,45,16,767	20,82,01,247	19,76,16,749
F.Deposit (Mem)	.....	.....	.....	86,87,100	6,58,92,700	8,17,02,658	4,34,23,838	4,54,72,568	3,91,05,481
Recurring Deposit	.....	1,11,811	3,59,874	18,77,558	56,87,700	67,71,000	74,81,850	82,07,300	82,55,600
NIAAKSHAY				1,10,02,500	9,56,70,600	12,03,47,398	8,79,95,805	11,07,36,929	12,24,53,533
Loan for CCCB	7960	.....	.....	1,91,60,820	Nil	Nil	Nil	Nil	Nil
LOAN Surety Loan	12178	28,29,900	1,59,29,183	7,76,93,003	54,07,54,048	54,83,29,195	50,27,97,485	47,50,37,267	44,68,59,688
N.S.C. Loan	.....	.....	3,15,650	15,90,420	Nil	Nil	Nil	Nil	Nil
Reserve Fund	110	42,994	1,81,129	26,78,051	5,27,39,419	6,03,45,062	6,54,46,903	7,03,63,038	7,48,84,659
Dividend	176	55,643	4,00,854	27,60,918	88,29,809	97,85,468	99,02,946	95,92,606	93,19,195
Dividend (%)	6%	6%	9%	10.6%	19%	20%	20%	20%	-
Net Profit	442	88,280	5,58,319	38,56,248	2,02,86,336	2,04,07,361	1,92,37,257	1,80,86,486	1,71,88,465

NOTIFICATION

As per Bye Law No. 53 (ii) of the Bye Laws of the Society the following notification is issued.

The list of Names of the Members who have not claimed / received the Dividend on Share Capital from 01-04-2018 to 31-03-2019 is available in the Society.

Members are requested to make the claim on or before 31-03-2024. Otherwise the Unclaimed amount will be transferred to the Reserve Fund Account of the Society and no such claim will be entertained after 31-03-2024.

Managing Director