



**THE NEW INDIA ASSURANCE EMPLOYEES'
CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,**

NO.X-413

(Multi State Co-operative Society)

'A' CLASS



HEAD OFFICE

FATHIMA AKTHAR COURT, 1st FLOOR,
No. 453, ANNA SALAI, TEYNAMPET, CHENNAI - 600 018.

Phone : 044 - 45145675 / 45145647

E-mail : niaecs1959@gmail.com

BRANCH OFFICE

Unity Building Annexe,
2-B, Mission Road,
Bangalore - 560 027.Karnataka.
Tel : 080 - 22484038.

D. No. 9-1-129/1, 301,3rd Floor,
Oxford Plaza, Upstairs O B C Bank,
Sarojinidevi Road,
Secunderabad - 500 003.



CO-OPERATIVE ENTERPRISES BUILD A BETTER WORLD

PRESENT BOARD OF DIRECTORS



Shri. RAGHUNATH.S
CHAIRMAN



Shri. SRINIVASAN.D
VICE CHAIRMAN



Shri. AGNEL PRAKASH
VICE CHAIRMAN



Shri. GNANESHWAR.K
VICE CHAIRMAN



Shri. MAMALLAN.T
MANAGING DIRECTOR

DIRECTOR



Shri. ARUN.T



Shri. DAISON.M.C



Shri. DEENADHAYALAN.V.S



Shri. GOPALAKRISHNA.T



Shri. KATHIRVELU.P



Shri. KRISHNA KUMAR.K.S



Shri. PARAMESHA.D



Shri. PRABAKARAN.S



Shri. PRAVEEN B DAVANAGERI



Smt. PUBESHINI.K



Shri. RAMESH.M



Shri. RAVICHANDRAN.V



Smt. SRUTHI.S



Shri. SUMESH BABU.C.K



Shri. SUNDARARAJAN.V



Shri. THANGARAJ.R



Shri. VENKATA RAJESH.V

**THE NEW INDIA ASSURANCE EMPLOYEES'
CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD., No. X-413
(MULTI STATE CO-OPERATIVE SOCIETY)**

No. 453, Anna Salai, Chennai - 600 018. Ph : 044 - 45145675 / 45145647

NOTICE

Notice is hereby given that the 92nd Ordinary Meeting of the General Body of The New India Assurance Employees' Co-operative Thrift & Credit Society Limited, No. X-413, Chennai will be held at **HOTEL BENZZ PARK**, Roll's Royce Hall, 6th Floor, No. 62 on Thirumalai Pillai Road, T. Nagar, Chennai - 600 017. on 07th July 2022 at 6.00 p.m.

1. Prayer
2. To confirm the Minutes of the 91st General Body Meeting held on 7th October 2021
3. Chairman's Address.
4. To adopt the 63rd Annual Report and Balance Sheet for the Co-operative year ended 31st March 2022 with the Audit Certificate granted by A. Ramachandran, Chartered Accountant, Chennai.
5. To consider the distribution of net profit for the year 2021 - 2022 as recommended by the Board of the Directors.
6. To adopt Budget for the year 2023 - 2024.
7. Appointment of Auditor for the year 2022 - 2023.
8. To consider amendments to Bye-laws
9. Any other subject that may be brought before the General Body in accordance with the Rules.

(By order of the Board of Directors)

Chennai - 600 018.

Date : 11.06.2022

T. MAMALLAN
Managing Director

1. Members requiring information at the General Body Meeting in respect of any matter in the report are requested to apply in writing to the Managing Director, Three Clear Days in advance of the meeting.
2. Refreshments will be served at the Meeting.
3. Members are requested to bring a copy of the report with them to the meeting.
4. Dividend when declared at the meeting will be released along with the Salary of July 2022.
5. As per bylaw No. 67, purchase of memento of Rs. 300/- on the occasion of Annual General Body Meeting will be released along with the salary of August 2022.

**THE NEW INDIA ASSURANCE EMPLOYEES'
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(MULTI STATE CO-OPERATIVE SOCIETY)**

No. 453, Anna Salai, Chennai - 600 018. Ph : 044 - 45145675 / 45145647

STAFF MEMEBRS

CHENNAI HEAD OFFICE

Mr. T. Mamallan	:	Managing Director
Mr. B. Mohankumar	:	Senior Assistant
Mr. M. Ravi	:	Senior Assistant
Mrs. K. Sivagamai	:	Senior Assistant
Mr. K. Sathish Anna	:	Assistant
Mr. M.K. Muruganantham	:	Assistant
Mr. S. Sathish Kumar	:	Sub - Staff

BANGALORE BRANCH

Mrs. R. Hemavathi	:	Temporary Assistant
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HYDERABAD BRANCH

Mr. M.S.G. Phani Kumar	:	Assistant
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**THE NEW INDIA ASSURANCE EMPLOYEES'
CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD., No. X-413
Chennai - 600 018.**

Dear Members,

I take immense pleasure in extending warm welcome to all the Members of our Co-operative Society for the 92nd Annual General Body Meeting and place the 63rd Annual Report of our society.

I am pleased to inform you that our society earned a Net Profit of Rs. 1,80,86,486.40 during the year 2021 - 22 and have great pleasure in informing you that a Dividend of 20% has been recommended by the Board of Directors.

My special thanks to all our Members who are the backbone of our Society. I sincerely thank all our Depositors for their continued patronage and for their trust in the society.

On behalf of the Board and on my own behalf I thank the Management of the New India Assurance Company Limited for their valuable guidance and solid support to our society.

Our sincere thanks to the Central Registrar of Co-operative Societies, New Delhi, Officials of Co-operative Department for their valuable guidance and Chennai Central Co-operative bank for the support extended to our society.

The Board also thank A. Ramachandran, Chartered Accountants for their valuable guidance and suggestions for improving the business of the society.

I personally thank my Co-Directors for their solid support and guidance in reducing the lending rate and improvements in Family Welfare Deposit Scheme and Member Welfare Funds and also in implementing New Software, Mobile App and Web application.

I am happy to record our appreciation to the Managing Director and all the Staff for their dedication in the effective functioning of the society.

My sincere thanks to one and all and assure that we will do our best for the sustained growth of our Society with value addition.

With Best wishes,

S. RAGHUNATH
Chairman

63rd ANNUAL REPORT OF THE BOARD OF DIRECTORS

We have great pleasure in presenting the 63rd Annual Report and Audited Statements of Accounts for the year ended 31st March 2022. The progress made on various aspects are given below with relevant figures.

01. BOARD MEETING

The Board of Directors met 3 times to transact the business of the Society.

02. MEMBERSHIP

Members	Begining of the year	Admitted During the Year	Closed During the Year	At the end of the year
'A' Class	1834	58	233	1659
'B' Class	231	-	-	231

03. SHARE CAPITAL

At the beginning of the year	5,01,16,240.00
Received during the year	39,46,060.00
Refunded during the year	61,52,170.00
Balance at the end of the year	4,79,10,130.00

04. RESERVE FUND

Reserve Fund of the Society as on 31st March 2022 is Rs. 7,03,63,037.96 out of which a sum of Rs. 7,03,63,037.96 is invested in Chennai Central Co-operative Bank Limited.,

05. SHARE CAPITAL IN CCC BANK

The share of our society with the Chennai Central Co-operative Bank at the end of the year stood at Rs. 1,51,91,600.00

06. DEPOSIT FROM MEMBERS

The details relating to Deposits are shown below :

HEAD OF ACCOUNTS	Outstanding As on 01-04-2021	Received During the Year	Paid During the Year	Outstanding As on 31-03-2022
THRIFT DEPOSIT	22,45,16,767	1,93,64,412	3,56,79,932	20,82,01,247
FIXED DEPOSIT	4,34,22,838	6,02,06,396	5,81,56,666	4,54,72,568
RECURRING DEPOSIT	74,81,850	1,59,61,450	1,52,36,000	82,07,300
NIAAKSHAY	8,79,95,805	11,66,61,682	9,39,20,558	11,07,36,929
F W DEPOSIT	5,85,55,327	71,85,500	91,20,928	5,66,19,899

07. LOAN FROM CCC BANK

At the end of the year, loan outstanding is Rs. NIL

08. LOAN TO MEMBERS

The details relating to loans are shown below.

HEAD OF ACCOUNTS	Outstanding As on 01-04-2021	Issued During the Year	Received During the Year	Outstanding As on 31-03-2022
Surety Loan	50,27,97,485	57,26,41,610	60,04,01,828	47,50,37,267
N S C Loan	0	0	0	0
R D Loan	0	0	0	0
F D Loan	10,500	3,88,800	3,99,300	0

09. PROFITS

The Net Profit for the year amounts to Rs. 1,80,86,486.40 as against Rs.1,92,37,257.56 for the previous year.

DISTRIBUTION OF PROFITS

in the term of the revised rules framed under the Multi State Co-operative Societies Act, 2002 and Bye-law No. 50, the Profit is apportioned as under for the year 2021-22 with figures 2020-21 and 2019-20 given for comparison.

S.No.	PARTICULARS	2021-2022	2020-2021	2019-2020
1	Co-operative Education Fund 1%	1,80,865.00	1,92,373.00	2,04,074.00
2	Reserve Fund 25%	45,21,622.00	48,09,314.00	51,01,841.00
3	Meeting Unforeseen Losses 10%	18,08,649.00	19,23,726.00	20,40,737.00
4	Dividend on Share Capital 20%	95,92,606.00	99,02,946.00	97,85,468.00
5	Ex-Gratia	90,000.00	1,00,000.00	1,00,000.00
6	Staff Welfare Fund	30,000.00	30,000.00	30,000.00
7	Member Welfare Fund	15,00,000.00	20,00,000.00	20,40,737.00
8	Dividend Equilisation Fund	3,62,744.40	2,78,898.56	6,00,000.00
9	Members Special Fund (Medical)	0.00	0.00	2,00,000.00
10	Building Fund	0.00	0.00	3,00,000.00
11	Common Good Fund	0.00	0.00	4,504.41
		1,80,86,486.40	1,92,37,257.56	2,04,07,361.41

Our thanks are due to the Central Registrar of Co-operative Societies and the Joint Registrar of Co-operative Societies, Chennai Region for their valuable guideness.

Our thanks are also due to the New India Assurance Company Limited, the Chennai Central Co-operative Bank Limited, Head Office & Pondy Bazar Branch, Indian Bank, Teynampet Branch, Canara Bank at Bangalore & Hyderabad and ICICI Bank, Cenotop Road Branch for the prompt and expeditious services rendered to the Society.

I also express my sincere thanks to our society staff by whose sincere effort and co-operation, I could complete the work and able to place this report before you.

The society has now completed Sixty Three years of useful service to the members with our record of service and the continued cooperation of all, the society looks to the future with confidence.

(By order of the Board of Directors)

T. MAMALLAN
Managing Director

A. RAMACHANDRAN, B.Sc., FCCA, ACMA
Chartered Accountant

AUDIT REPORT

I have audited the attached Balance Sheet of **THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD - No. X-413**, as at 31-03-2022 and the Profit and Loss Account for the year ended on that date in accordance with the provisions of Section 73(3) of the Multi-State Co-operative Societies Act, 2002. These Financial Statement are the responsibility of the Society's Management. My responsibility is to express an opinion on these financial statements based on my audit.

1. I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.
2. As required by the Multi-State Co-operative Societies Rules, 2002, I enclose in the Annexure, a statement on the matters specified in rule 27(3) of the said Rule.
3. Further to the above, I report that :
 - a) I have obtained all the information and explanations which, to the best of my knowledge and belief, are necessary for the purpose of my audit;
 - b) In my opinion, proper books of account as required by law, have been kept by the society so far as appears from my examination of those books and proper returns adequate for the purpose of my audit have been received from the branches of the Society not visited by me :
 - c) The Society's Balance Sheet and the Profit and Loss Account, dealt with by this report are in agreement with the books of account;
 - d) in my opinion, there has been no material impropriety or irregularity in the expenditure or in the realization of money due to the Multi State Co-operative Society.
 - e) In my opinion, and to the best of my information and according to the explanations given to me, the said accounts read together with the notes thereon, give the information required by the Multi-State Co-operative Societies Act, 2002 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
 - i) In so far as it relates to the Balance Sheet, of the state affairs of the Society as at 31st March, 2022 and
 - ii) In so far it relates to the Profit and Loss Account, of the Profit of the Society, for the year ended on that date.

Place : Chennai
Date : 05-05-2022

For **A. Ramachandran**
Chartered Accountant
(M.No. 039145)
Sd/- Proprietor
UDIN : 22039145AILRTT1983

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

**RECEIPTS AND PAYMENTS STATEMENT FOR THE
YEAR ENDING 31st MARCH 2022**

RECEIPTS

S.No.	PARTICULARS	AMOUNT
1.	SHARE CAPITAL	
	Members Share Capital	39,46,060.00
2.	DEPOSITS AND BORROWINGS	
	MEMBERS	
	a) Recurring Deposit	1,59,61,450.00
	b) Thrift Fund	1,93,59,412.00
	c) Thrift Deposit	5,000.00
	d) Family Welfare Deposit	71,85,500.00
	e) Niaakshya (Cash Certificate)	11,66,61,682.00
	f) Fixed Deposit	6,02,06,396.00
	g) C.C.C. Bank - Term Loan	0.00
	NON-MEMBERS (STAFF)	
	a) Provident Fund	18,76,142.00
	b) Family Welfare Deposit	38,300.00
	c) Security Deposit	0.00
3.	LOANS REPAID	
	MEMBERS	
	a) Surety Loan	60,04,01,828.00
	Carried Over	82,56,41,770.00

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

**RECEIPTS AND PAYMENTS STATEMENT FOR THE
YEAR ENDING 31st MARCH 2022**

PAYMENTS

S.No.	PARTICULARS	AMOUNT
1.	SHARE CAPITAL	
	Members Share Capital	61,52,170.00
2.	DEPOSITS AND BORROWINGS	
	MEMBERS	
	a) Recurring Deposit	1,52,36,000.00
	b) Thrift Fund	8,15,592.00
	c) Thrift Deposit	3,48,64,340.00
	d) Family Welfare Deposit	91,20,928.00
	e) Niaakshya (Cash Certificate)	9,39,20,558.00
	f) Fixed Deposit	5,81,56,666.00
	g) C.C.C. Bank - Term Loan	0.00
	NON-MEMBERS (STAFF)	
	a) Provident Fund	39,71,656.00
	b) Family Welfare Deposit	88,520.00
	c) Security Deposit	500.00
3.	LOANS PAID	
	MEMBERS	
	a) Surety Loan	57,26,41,610.00
	Carried Over	79,49,68,540.00

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

**RECEIPTS AND PAYMENTS STATEMENT FOR THE
YEAR ENDING 31st MARCH 2022**

RECEIPTS

S.No.	PARTICULARS	AMOUNT
	<i>Brought Forward</i>	82,56,41,770.00
	b) Recurring Deposit Loan	0.00
	c) N S C Loan	0.00
	d) Fixed Deposit Loan	3,99,300.00
	NON - MEMBERS (STAFF)	
	a) Provident Fund Loan	0.00
	b) Vehicle Loan	15,960.00
	c) Housing Loan	0.00
	d) Education Loan	2,29,100.00
4.	Family Welfare Scheme Account	36,76,461.00
5.	Interest Received	5,04,03,555.40
6.	Miscellaneous Income	87,17,858.00
7.	PROFIT APPROPRIATION	
	a) Reserve Fund	49,16,133.04
	b) Co-opoerative Education Fund	1,92,373.00
	c) Dividend	99,02,946.00
	d) Staff Welfare Fund	30,000.00
	e) Building Fund	0.00
	f) Bad debts Reserve	0.00
	g) Exgratia	1,00,000.00
	h) Meeting unforeseen losses	19,23,726.00
	i) Common Good Fund	0.00
	j) Members welfare Fund	20,00,000.00
	k) R F Invested in CCC Bank H.O.	4,34,32,059.00
	l) Meeting unforeseen losses invested in CCC Bank	41,46,320.00
	m) Dividend Equalisation Fund	2,78,898.56
	n) Members Special Fund	0.00
	<i>Carried Over</i>	95,60,06,460.00

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

**RECEIPTS AND PAYMENTS STATEMENT FOR THE
YEAR ENDING 31st MARCH 2022**

PAYMENTS

S.No.	PARTICULARS	AMOUNT
	<i>Brought Forward</i>	79,49,68,540.00
	b) Recurring Deposit Loan	0.00
	c) N S C Loan	0.00
	d) Fixed Deposit Loan	3,88,800.00
	NON - MEMBERS (STAFF)	
	a) Provident Fund Loan	0.00
	b) Vehicle Loan	50,000.00
	c) Housing Loan	0.00
	d) Education Loan	2,00,000.00
4.	Family Welfare Scheme Account	27,66,935.00
	Family Welfare Interest Account	24,306.00
	Funeral Expenses	1,30,000.00
	Family Welfare Grant	67,35,000.00
5.	Interest Paid	3,08,21,538.00
6.	Establishment and Contingencies Paid and Due	1,13,26,573.00
7.	Audit Fees Paid	1,05,800.00
8.	PAYMENT OUT OF PREVIOUS YEAR PROFIT	
	a) Dividend	99,66,280.00
	b) Exgratia	1,00,000.00
	c) Un-disbursed Profit	1,92,37,257.56
	d) Cooperative Education Fund	1,92,373.00
	e) Bonus	0.00
	f) R F Invested in CCC Bank HO	4,83,48,193.00
	g) Staff Welfare Fund	35,538.00
	h) Members Welfare Fund	21,35,000.00
	i) Bad Debt Reserve	97,981.78
	j) Cooperative Dev. Fund	8,837.26
9.	NET PROFITS	0.00
	<i>Carried Over</i>	92,76,38,952.60

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

**RECEIPTS AND PAYMENTS STATEMENT FOR THE
YEAR ENDING 31st MARCH 2022**

RECEIPTS

S.No.	PARTICULARS	AMOUNT
	<i>Brought Forward</i>	95,60,06,460.00
8.	ADJUSTMENT HEADS	
	a) Sundry Creditors	2,38,49,320.66
	b) Income Tax (TDS)	3,25,216.00
	c) Sundry Debtors	
	i) Members	18,25,87,824.00
	ii) Members (Group Insurance)	92,36,925.00
	iii) Non Members (staff)	
	a) Festival Advance	60,000.00
	b) Flood Advance	12,000.00
	c) T D S Receivable	2,42,658.00
9.	INVESTMENT WITHDRAWAN	
	a) Current A/c with CCC Bank HO No. 264018927	4,28,74,150.00
	b) Saving A/c with CCC Bank P.BAZAR No. 230014624	71,75,307.00
	c) Current A/c with Indian Bank No. 426413459	4,00,41,541.00
	d) Current A/c with Canara Bank, Bang. 0413201013494	5,190.00
	e) Current A/c with Canara Bank, Hyd. 0616201003942	5,85,120.00
	f) ICICI Bank A/c No. 000901073549 (Chennai)	33,03,12,135.00
	g) Fixed Deposit in Central Co-op. Bank (P.F.)	84,13,349.00
	h) FD in ICICI Bank	0.00
	i) Fixed Deposit in C C C Bank, Thousand Light Br.	3,64,89,901.00
	j) Policy with L I C (P.F.)	64,894.00
	k) Fixed Deposit in Central Co-op. Bank Thousand Light Br. (SD)	2,750.00
	<i>Carried Over</i>	1,63,82,84,740.66

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

**RECEIPTS AND PAYMENTS STATEMENT FOR THE
YEAR ENDING 31st MARCH 2022**

PAYMENTS

S.No.	PARTICULARS	AMOUNT
	<i>Brought Forward</i>	92,76,38,952.60
10.	ADJUSTMENT HEADS	
	a) Sundry Creditors	2,45,55,167.06
	b) Income Tax (TDS)	3,25,216.00
	c) Sundry Debtors	
	i) Members	18,25,51,504.00
	ii) Members (Group Insurance)	1,14,03,683.00
	iii) Non Members (staff)	
	a) Festival Advance	75,000.00
	b) Flood Advance	0.00
	c) T D S Receivable	7,07,656.00
11.	INVESTMENT made	
	a) Current A/c with CCC Bank HO No. 264018927	4,27,73,004.00
	b) Saving A/c with CCC Bank P.BAZAR No. 230014624	49,18,128.00
	c) Current A/c with Indian Bank No. 426413459	3,97,51,372.00
	d) Current A/c with Canara Bank, Bang. 0413201013494	35,000.00
	e) Current A/c with Canara Bank, Hyd. 0616201003942	7,29,286.00
	f) ICICI Bank A/c No. 000901073549 (Chennai)	32,66,66,480.00
	g) Fixed Deposit in Central Co-op. Bank (P.F.)	84,29,,396.00
	h) FD in ICICI Bank	0.00
	i) Fixed Deposit in C C C Bank, Thousand Light Br.	6,00,00,000.00
	j) Policy with L I C (P.F.)	2,10,512.00
	k) Fixed Deposit in Central Co-op. Bank Thousand Light Br. (SD)	2,250.00
	<i>Carried Over</i>	1,63,07,72,606.66

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,
**RECEIPTS AND PAYMENTS STATEMENT FOR THE
 YEAR ENDING 31st MARCH 2022**

RECEIPTS

S.No.	PARTICULARS	AMOUNT
	<i>Brought Forward</i>	1,63,82,84,740.66
10.	PLANT AND MACHINERY	18,290.00
11.	FURNITURE	0.00
12.	Diamond Jubilee Revenue Expenditure	4,89,250.00
	TOTAL	1,63,87,92,280.66
	OPENING BALANCE	6,328.00
	GRAND TOTAL	1,63,87,98,608.66

Sd/- **T. MAMALLAN**
 Managing Director

Sd/- **D. SRINIVASAN**
 Vice Chairman

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

**RECEIPTS AND PAYMENTS STATEMENT FOR THE
YEAR ENDING 31st MARCH 2022**

PAYMENTS

S.No.	PARTICULARS	AMOUNT
	<i>Brought Forward</i>	1,63,07,72,606.66
	i) Meeting unforeseen losses invested in CCC Bank	79,73,672.00
12.	Share in Central Co-op. Bank Head Office	0.00
13.	FURNITURE	0.00
14.	LIBRARY	0.00
15.	PLANT AND MACHINERY	27,990.00
16.	NON STATUTORY RESERVE	18,290.00
17.	DIAMOND JUBILEE REVENUE EXPENDITURE	0.00
	TOTAL	1,63,87,92,558.66
	CLOSING BALANCE	6,050.00
	GRAND TOTAL	1,63,87,98,608.66

Sd/- **S. RAGHUNATH**
Chairman

Sd/- Proprietor
A. RAMACHANDRAN
Chartered Accountant
M.No. : 039145
UDIN : 22039145AILRTT1983

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

BALANCE SHEET AS ON 31st MARCH 2022

LIABILITIES

S.No.	PARTICULARS	AS ON 31-03-2022	AS ON 31-03-2021
1.	DEPOSITS AND BORROWINGS		
	MEMBERS		
	a) Recurring Deposit	82,07,300.00	74,81,850.00
	b) Thrift Deposit	20,82,01,247.00	22,45,16,767.00
	c) Family Welfare Deposit	5,66,19,899.00	5,85,55,327.00
	d) Niaakshya	11,07,36,929.00	8,79,95,805.00
	e) Fixed Deposit	4,54,72,568.00	4,34,22,838.00
	f) C C Bank Term Loan	0.00	0.00
	NON MEMBERS (STAFF)		
	a) Security Deposit	2,000.00	2,500.00
	b) Provident Fund	1,01,58,598.00	1,22,54,112.00
	c) Family Welfare Deposit	3,07,530.00	3,57,750.00
2.	SHARE CAPITAL	4,79,10,130.00	5,01,16,240.00
3.	INTEREST DUE	54,17,707.00	63,00,866.00
4.	NON STATUTORY RESERVE	14,08,887.58	12,36,293.58
5.	SUNDRY CREDITORS	56,37,593.80	63,43,440.20
6.	PROFIT APPROPRIATION OF PREVIOUS YEARS		
	a) Dividend	50,112.00	1,13,446.00
	b) Dividend Equilisation Fund	8,87,565.77	6,08,667.21
	Carried Over	50,10,18,067.15	49,93,05,901.99

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

BALANCE SHEET AS ON 31st MARCH 2022

ASSETS

S.No.	PARTICULARS	AS ON 31-03-2022	AS ON 31-03-2021
1.	CASH ON HAND AND BANK		
	a) CASH ON HAND	6,050.00	6,328.00
	b) SAVINGS BANK ACCOUNT	1,32,44,862.89	1,68,90,517.89
	c) CURRENT ACCOUNT	17,61,119.07	19,78,458.07
2.	INVESTMENTS		
	a) Share Capital in CCC Bank - HO	1,51,91,600.00	1,51,91,600.00
	b) Reserve Fund in CCC Bank - HO	7,03,63,037.96	6,54,46,903.96
	c) Meeting unforeseen losses invested in CCC Bank	79,73,672.00	41,46,320.00
	d) Provident Fund in CCC Bank and LIC	1,01,58,598.00	1,22,54,112.00
3.	FIXED DEPOSITS	5,50,00,000.00	3,14,89,901.00
4.	FIXED DEPOSITS (S.D)	2,000.00	2,500.00
5.	LOAN OUTSTANDING (MEMBERS)		
	a) Surety Loan	47,50,37,267.00	50,27,97,485.00
	b) Recurring Deposit Loan	0.00	0.00
	c) N S C Loan	0.00	0.00
	d) Fixed Deposit Loan	0.00	10,500.00
6.	LOAN OUTSTANDING (STAFF)		
	a) Vehicle Loan	64,720.00	30,680.00
	b) Housing Loan	0.00	0.00
	c) Education Loan	95,600.00	1,24,700.00
	Carried Over	64,88,98,526.92	65,03,70,005.92

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

BALANCE SHEET AS ON 31st MARCH 2022

LIABILITIES

S.No.	PARTICULARS	AS ON 31-03-2022	AS ON 31-03-2021
	<i>Brought Forward</i>	50,10,18,067.15	49,93,05,901.99
	c) Common Good Fund	6,32,941.06	6,32,941.06
	d) Bad Debt Reserve	0.00	97,981.78
	e) Cooperative Development Fund	0.00	8,837.26
	f) Cooperative Education Fund	0.00	0.00
	g) Building Fund	2,55,73,019.91	2,55,73,019.91
	h) Exgratia	0.00	0.00
	i) Staff Welfare Fund	4,33,462.00	4,39,000.00
	j) Undisbursed Profit	0.00	0.00
	k) Meeting unforeseen losses	2,34,13,732.61	2,14,90,006.61
	l) Members Welfare Fund	54,17,550.00	55,52,550.00
	m) RESERVE FUND		
	a) Invested	7,03,63,037.00	6,54,46,903.96
	b) Yet to be invested	0.00	0.00
	n) Members Special Fund	2,00,000.00	2,00,000.00
7.	OVER DUE INTEREST	1,00,502.00	2,00,952.00
8.	FAMILY WELFARE SCHEME ACCOUNT	1,79,80,210.37	2,39,59,990.37
	<i>Carried Over</i>	64,51,32,522.10	64,29,08,084.94

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

BALANCE SHEET AS ON 31st MARCH 2022

ASSETS

S.No.	PARTICULARS	AS ON 31-03-2022	AS ON 31-03-2021
	<i>Brought Forward</i>	64,88,98,526.92	65,03,70,005.92
7.	INTEREST		
	a) Interest Over Due	1,00,502.00	2,00,952.00
	b) Interest Accrued	0.00	0.00
8.	INTEREST ACCRUED	23,65,463.00	18,32,149.00
9.	PREPAID EXPENDITURE	89,125.00	95,730.00
10.	VALUE OF FURNITURE	6,02,956.08	6,02,956.08
11.	LIBRARY BOOKS	3,310.50	3,310.50
12.	PLANT & MACHINERY	8,20,307.00	8,10,607.00
13.	SUNDRY DEBTORS		
	i) Members	0.00	36,320.00
	ii) Members (Group Insurance)	84,49,315.00	62,82,557.00
	iii) Non Members (Staff)		
	a) Festival Advance	39,000.00	24,000.00
	b) Flood Advance	0.00	12,000.00
	c) T D S Receivable	14,73,353.00	10,08,355.00
	<i>Carried Over</i>	66,28,41,858.50	66,12,78,942.50

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

BALANCE SHEET AS ON 31st MARCH 2022

LIABILITIES

S.No.	PARTICULARS	AS ON 31-03-2022	AS ON 31-03-2021
	<i>Brought Forward</i>	64,51,32,522.10	64,29,08,084.94
9.	Establishment And Contingencies Due	0.00	0.00
10.	Audit Fees Due	1,12,100.00	1,12,100.00
11.	Income Tax (TDS)	0.00	0.00
	TOTAL	64,52,44,622.10	64,30,20,184.94
	Net Difference Between Assets and Liabilities	1,80,86,486.40	1,92,37,257.56
	GRAND TOTAL	66,33,31,108.50	66,22,57,442.50

Sd/- **T. MAMALLAN**
Managing Director

Sd/- **D. SRINIVASAN**
Vice Chairman

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

BALANCE SHEET AS ON 31st MARCH 2022

ASSETS

S.No.	PARTICULARS	AS ON 31-03-2022	AS ON 31-03-2021
	<i>Brought Forward</i>	66,28,41,858.50	66,12,78,942.50
14.	Diamond Jubilee Celebration - (3/4)	4,89,250.00	9,78,500.00
	TOTAL	66,33,31,108.50	66,22,57,442.50
	GRAND TOTAL	66,33,31,108.50	66,22,57,442.50

Sd/- **S. RAGHUNATH**
Chairman

Sd/- Proprietor
A. RAMACHANDRAN
Chartered Accountant
M.No. : 039145
UDIN : 22039145AILRTT1983

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31st MARCH 2022

LOSS

S.No.	PARTICULARS	AMOUNT	AMOUNT
1.	Interest Paid and Due		2,99,38,379.00
2.	Establishment and Contingencies Paid and Due		1,13,33,178.00
3.	Audit Fees Paid	1,05,800.00	
	Add : Due on 31-03-2022	1,12,100.00	
	Total	2,17,900.00	
	Less : Due as on 31-03-2021	1,12,100.00	
		1,05,800.00	1,05,800.00
4.	Provision for Bonus		0.00
5.	Non Statutory Reserve Created		1,90,884.00
	TOTAL		4,15,68,241.00
	NET PROFIT		1,80,86,486.40
	GRAND TOTAL		5,96,54,727.40

Sd/- **T. MAMALLAN**
Managing Director

Sd/- **D. SRINIVASAN**
Vice Chairman

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31st MARCH 2022

PROFIT

S.No.	PARTICULARS	AMOUNT	AMOUNT
1.	Interest Received and Due		5,04,03,555.40
2.	Miscellaneous Income Received & Due		92,51,172.00
3.	Non Statutory Reserve Released		0.00
	TOTAL		5,96,54,727.40
	GRAND TOTAL		5,96,54,727.40

Sd/- **S. RAGHUNATH**
 Chairman

Sd/- Proprietor
A. RAMACHANDRAN
 Chartered Accountant
 M.No. : 039145
 UDIN : 22039145AILRTT1983

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

Comparative details for Budget Estimate for the year 2023-2024

S. No.	PARTICULARS	Approved Budget 2021-22	Actuals Exp. 2021-22	Approved Budget 2022-23	Proposed Budget 2023-24
	INCOME				
1.	Entrance Fees	500.00	290.00	500.00	500.00
2.	Dividend from CCC Bank	15,95,120.00	14,43,202.00	13,67,200.00	13,67,200.00
3.	Interest from Members	6,06,83,000.00	5,04,03,555.00	5,54,20,000.00	4,98,50,000.00
4.	Int. on FD. R.F. & Special Savings	88,67,000.00	78,01,255.00	76,45,700.00	80,00,000.00
5.	Miscellaneous Income	5,500.00	6,425.00	3,500.00	3,500.00
	TOTAL	7,11,51,120.00	5,96,54,727.00	6,44,36,900.00	5,92,21,200.00
	EXPENDITURE				
1.	Int. TD, RD, FWD, FD & Niaakshay	3,80,00,000.00	2,99,38,379.00	3,24,00,000.00	2,87,08,000.00
2.	Establishment	80,00,000.00	69,90,838.00	83,00,000.00	83,00,000.00
3.	P.F. Contribution	9,00,000.00	6,56,137.00	10,00,000.00	7,00,000.00
4.	Printing & Stationery	2,50,000.00	1,36,970.00	2,50,000.00	2,50,000.00
5.	Audit Fees	1,40,000.00	1,05,800.00	1,40,000.00	1,40,000.00
6.	Pooja Expenses	45,000.00	28,032.00	45,000.00	45,000.00
7.	Welfare Expenses	1,85,000.00	61,369.00	2,00,000.00	2,00,000.00
8.	Repair & Maintenance	1,15,000.00	15,459.00	1,25,000.00	1,25,000.00
9.	Office Maintenance	3,00,000.00	2,52,508.00	3,00,000.00	3,00,000.00
10.	Bank Charges	7,000.00	4,318.00	7,000.00	7,000.00
11.	Postage / Courier	1,70,000.00	65,315.00	1,70,000.00	1,70,000.00
12.	General Body Expenses	12,00,000.00	9,59,046.00	12,00,000.00	12,00,000.00
13.	Board Meeting Expenses	4,50,000.00	1,84,313.00	4,50,000.00	4,50,000.00
14.	Telephone Charges	95,000.00	58,755.00	95,000.00	95,000.00
15.	Conveyance	1,00,000.00	31,350.00	1,00,000.00	1,00,000.00
16.	Advertisement	30,000.00	0.00	30,000.00	30,000.00
17.	Travelling Expenses	2,20,000.00	17,100.00	2,20,000.00	2,20,000.00
18.	Medical Allowance	35,000.00	26,500.00	35,000.00	35,000.00
19.	Training & Development Programme	50,000.00	0.00	50,000.00	50,000.00
	TOTAL	5,02,92,000.00	3,95,32,189.00	4,51,17,000.00	4,11,25,000.00
	Net Difference	2,08,59,120.00	2,01,22,538.00	1,93,19,900.00	1,80,96,200.00
	GRAND TOTAL	7,11,51,120.00	5,96,54,727.00	6,44,36,900.00	5,92,21,200.00

**THE NEW INDIA ASSURANCE EMPLOYEES'
CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD., No. X-413**

PROPOSED AMENDMENTS TO BYE-LAW

AS EXISTING

BYE LAW No. : 31 (i)

The Quorum for the general meeting shall be 1/5th of the total number of members or 100 members, Whichever is less.

BYE LAW No. : 50

DISPOSAL OF NET PROFIT :

(iv) (d). A sum not exceeding 7.5% of the Net Profit or Rs. 15,00,000/- which ever is higher may be carried to the Member Welfare Fund. The Board of Directors shall Frame necessary regulations governing the maintenance and administration of the Fund from time to time.

AS PROPOSED

BYE LAW No. : 31 (i)

The Quorum for the general meeting shall be 50 members.

BYE LAW No. : 50

DISPOSAL OF NET PROFIT :

(iv) (d). A sum not exceeding 7.5% of the Net Profit or Rs. 13,00,000/- which ever is higher may be carried to the Member Welfare Fund. The Board of Directors shall Frame necessary regulations governing the maintenance and administration of the Fund from time to time.

**THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,
FAMILY WELFARE DEPOSIT GRANT & MEMBERS WELFARE FUND
AMOUNT PAID TO THE RETIRED MEMBERS AS ON 31.03.2022**

S. No.	DATE	ADMN. No.	NAME	BRANCH CODE	MEMBERS WELFARE FUND	FWD GRANT
01	07\04\2021	2529	A VENKATESWARAN	710000	12000	40000
02	09\04\2021	2834	S NARASIMHASWAMY	671000	12000	40000
03	09\04\2021	4040	V GUNASEKARAN	710300	12000	40000
04	12\04\2021	5098	K GANESAN	730700	12000	40000
05	12\04\2021	4697	P VALLIAMMAL	711802	12000	40000
06	15\04\2021	3129	C BALUSAMY	722200	12000	40000
07	15\04\2021	3478	M PACKIARAJ	730700	12000	40000
08	16\04\2021	2318	M DURAIRAJ	730000	12000	40000
09	23\04\2021	2059	LEELAVATHY PARTHIBHAN	713400	12000	40000
10	23\04\2021	3655	G ELANGOVAN	713500	12000	40000
11	26\04\2021	3338	D GOPALAKRISHNAN	721200	12000	40000
12	26\04\2021	3970	JAFFAR BEE	611502	12000	40000
13	26\04\2021	4780	B RADHINA	721503	12000	40000
14	27\04\2021	5567	K THAMIZHARASAN	711806	12000	35000
15	10\05\2021	2579	G SUDHAKAR	720000	12000	40000
16	10\05\2021	5334	P SIVARAJ	711803	12000	35000
17	10\05\2021	5386	U BAKTHAVATSALA	680300	12000	35000
18	10\05\2021	5817	V THIAGARAJAN	731200	12000	35000
19	10\05\2021	6584	S MUTHUKUMAR	710300	5000	0
20	13\05\2021	6609	AMIRTHAM JAGADEESAN	721601	5000	0
21	02\06\2021	2677	ASHOK KESAVAN	761100	12000	40000
22	08\06\2021	5994	S HARINATH	100000	12000	35000
23	08\06\2021	3867	K A MD UBaidULLAH	721200	12000	40000
24	08\06\2021	4041	PADMA S KUMAR	720000	12000	40000
25	08\06\2021	5355	R P NATESAN	720000	12000	35000
26	08\06\2021	3355	G SANTHANAKRISHNAN	731600	12000	40000
27	09\06\2021	4728	M KANDASAMY	710800	12000	40000
28	11\06\2021	3092	A PITCHAIAH	730701	12000	40000
29	14\06\2021	3714	CHITRA RAVINDRAN	711000	12000	40000
30	14\06\2021	5606	T S GUNASEKARAN	730000	12000	35000
31	14\06\2021	5223	SHAILAJA NAIR	762702	12000	40000
32	14\06\2021	2760	A MOHAMAD	761300	12000	40000
33	15\06\2021	5469	ANTONIO VIBEESH	712900	12000	35000
34	16\06\2021	4752	A NALLAMUTHU	722100	12000	40000
35	19\06\2021	1955	M KAMALAMBAL	730102	12000	40000

S. No.	DATE	ADMN. No.	NAME	BRANCH CODE	MEMBERS WELFARE FUND	FWD GRANT
36	22\06\2021	5167	K S SUBRAMANYAM	960000	12000	40000
37	23\06\2021	2632	A B MAHIPAL SINGH	671900	12000	40000
38	23\06\2021	3752	K KUNHI KRISHNAN	762800	12000	40000
39	23\06\2021	4183	S RAVEENDRAN	731304	12000	40000
40	23\06\2021	4842	N THANGAMANI	731205	12000	40000
41	24\06\2021	4096	A SAGAYA ROCHE	730900	12000	40000
42	24\06\2021	2988	C MADHUSOODHANAN	760805	12000	40000
43	24\06\2021	4848	H N RADHA	671000	12000	40000
44	24\06\2021	2648	N M SHEELA	671000	12000	40000
45	28\06\2021	3660	K ANURADHA	730000	12000	40000
46	28\06\2021	2194	G.RAMAKRISHNA	620400	12000	40000
47	28\06\2021	4230	C SIVAGNANAM	720407	12000	40000
48	28\06\2021	3056	N SEKAR	711000	12000	40000
49	29\06\2021	2710	M B LATHA	672402	12000	40000
50	29\06\2021	2788	S MANJUNATH	672500	12000	40000
51	30\06\2021	4120	P GOVINDARAJAN	710000	12000	40000
52	30\06\2021	4290	G TAMILSELVI	710100	12000	40000
53	01\07\2021	2030	B GOPINATHAN	710000	12000	40000
54	01\07\2021	6551	MUNI REDDY	612706	12000	25000
55	01\07\2021	4245	S ANBAZHAGAN	711000	12000	40000
56	02\07\2021	4831	N KUMARESAN	713000	12000	40000
57	02\07\2021	3623	A SAIRAMESH	720407	12000	40000
58	02\07\2021	3241	C RAMAKRISHNAN	720200	12000	40000
59	02\07\2021	5105	M MATHIAZHAGAN	713003	12000	40000
60	03\07\2021	3023	P M NARAYANAN	762501	12000	40000
61	03\07\2021	2602	K PUGAZHENDI	710404	12000	40000
62	03\07\2021	6565	S NAGENDRAKUMAR	621000	5000	0
63	03\07\2021	6245	S SIVASAKTHY	712705	12000	30000
64	03\07\2021	3013	M SREENIVASA MURTHY	610703	12000	40000
65	05\07\2021	5066	S MALATHY	710100	12000	40000
66	05\07\2021	4311	K RAMESH	720407	12000	40000
67	05\07\2021	3782	V KANAKANATHAN	730902	12000	40000
68	08\07\2021	4124	N KALIMUTHU	710804	12000	40000
69	08\07\2021	4889	J JAYARAMAN	731105	12000	40000
70	09\07\2021	6494	C V JAGADISH	670000	12000	25000
71	09\07\2021	4420	DEVARAJU	671902	12000	40000

S. No.	DATE	ADMN. No.	NAME	BRANCH CODE	MEMBERS WELFARE FUND	FWD GRANT
72	12\07\2021	5380	G KUMARASWAMI	610000	12000	35000
73	12\07\2021	6646	M NAGARAJ	671602	5000	0
74	12\07\2021	4688	M VEENA RANI	671700	12000	40000
75	12\07\2021	4622	K PALANISAMY	720000	12000	40000
76	12\07\2021	4641	G S JAGADEESH	671500	12000	40000
77	13\07\2021	3178	H P RAMESH	671902	12000	40000
78	13\07\2021	4605	V RAVINDRA	671900	12000	40000
79	13\07\2021	4736	USHA B DESHPANDE	671500	12000	40000
80	13\07\2021	4894	N MAHENDRAN	720200	12000	40000
81	13\07\2021	5048	M SIVADASAN	761301	12000	40000
82	14\07\2021	3982	K MOHAMAD RAFI	730100	12000	40000
83	14\07\2021	3965	K C RAVINDRAN	761800	12000	40000
84	14\07\2021	2464	G SATYAPRASAD	611502	12000	40000
85	14\07\2021	2146	CH RAMESH	612803	12000	40000
86	15\07\2021	6480	M YESHODHAVATHY	710100	12000	25000
87	16\07\2021	5616	THULASIRAM SADU	680301	12000	35000
88	19\07\2021	4680	DILIPKUMAR CHANDAK	680601	12000	40000
89	19\07\2021	3248	T RAJAN BABU	720800	12000	40000
90	22\07\2021	2252	R GURURADHAKRISHNAN	721600	12000	40000
91	22\07\2021	4838	S RAJU	712003	12000	40000
92	26\07\2021	5165	R BABY	760901	12000	40000
93	26\07\2021	5584	K SUSEELA	760904	12000	35000
94	27\07\2021	3086	K MOHANKUMAR	761802	12000	40000
95	30\07\2021	6235	K G SHYLA CHANDRAN	761703	12000	30000
96	31\07\2021	3901	K SUSAIMARY	710200	12000	40000
97	03\08\2021	3484	S MALARKODY	710000	12000	40000
98	03\08\2021	2231	USHA SRIRAM	710000	12000	40000
99	03\08\2021	2136	MEKALA VIJAYAKRISHNAN	710000	12000	40000
100	04\08\2021	3642	JAGADISH DAS	680901	12000	40000
101	06\08\2021	4573	A K REMESHAN	760814	12000	40000
102	06\08\2021	2673	M NAGESH	671906	12000	40000
103	07\08\2021	1997	AGK SAI	611700	12000	40000
104	09\08\2021	5561	V HONNAMMA	671400	12000	35000
105	11\08\2021	6204	B KRISTAPPA	610604	12000	30000
106	11\08\2021	5282	K P PURUSHOOOOTHAM	613700	12000	40000
107	11\08\2021	2879	K S NARAYANASAMY	671604	12000	40000
108	13\08\2021	2770	M M KUNABHI	680700	12000	40000

S. No.	DATE	ADMN. No.	NAME	BRANCH CODE	MEMBERS WELFARE FUND	FWD GRANT
109	13\08\2021	3196	G PACKIANATHAN	730600	12000	40000
110	16\08\2021	2248	CH SURYANARAYANA	621400	12000	40000
111	18\08\2021	4799	V KAMU	713000	12000	40000
112	19\08\2021	6479	R RAJASEKHAR	712901	12000	25000
113	19\08\2021	3707	V SENTHILKUMAR	730100	12000	40000
114	01\09\2021	2036	K PRABHAKARAN	731000	12000	40000
115	03\09\2021	4010	E SIGAMANI	710404	12000	40000
116	07\09\2021	3807	S SATHAYAVATHY	710000	12000	40000
117	07\09\2021	4316	M V PADMA	713201	12000	40000
118	07\09\2021	6052	J ANTHONY AMMAL	720100	12000	30000
119	13\09\2021	5857	G RAMBABU	611900	12000	35000
120	13\09\2021	5168	K SWARAJ REDDY	610600	12000	40000
121	18\09\2021	4849	A R NAGARAJA	680100	12000	40000
122	23\09\2021	2544	M PRIYA	670400	12000	40000
123	27\09\2021	5958	M SIVAKUMARAN UNNI	762701	12000	35000
124	01\10\2021	4018	PADMASILA	670302	12000	40000
125	08\10\2021	4341	D MANIVANNAN	711800	12000	40000
126	12\10\2021	4895	E GANESAN	722200	12000	40000
127	18\10\2021	2452	U SRINIVAS	620000	12000	40000
128	18\10\2021	6614	V G NARAYANASWAMY	672104	5000	0
129	20\10\2021	3161	K ANAND KUMAR	620704	12000	40000
130	27\10\2021	2419	P M RAJAN	760800	12000	40000
131	27\10\2021	3605	S KALIAMOORTHY	713002	12000	40000
132	27\10\2021	3705	C VIJAYALAKSHMI	670104	12000	40000
133	05\11\2021	3103	A RAJENDRAN	721000	12000	40000
134	16\11\2021	3933	K JAYAMMA	612701	12000	40000
135	17\11\2021	4768	B ASHOKKUMAR	680300	12000	40000
136	17\11\2021	6481	S VIJAYAKUMAR	670000	12000	25000
137	03\12\2021	6436	M L SATHISH	680702	12000	25000
138	09\12\2021	6206	T PORTIA RANI	710300	12000	30000
139	10\12\2021	6541	R N NAIK	610400	12000	25000
140	13\12\2021	2920	M JAYARAMAN	720000	12000	40000
141	14\12\2021	2749	A SAHINATHA	680100	12000	40000
142	21\12\2021	3497	K LALITHA	671900	12000	40000
143	21\12\2021	2862	B N CHANDRE GOWDA	670000	12000	40000
144	29\12\2021	3525	P SREERAMAMURTHY	611508	12000	40000
145	29\12\2021	6496	G NAGENDRA NAIK	680102	12000	25000

S. No.	DATE	ADMN. No.	NAME	BRANCH CODE	MEMBERS WELFARE FUND	FWD GRANT
146	06\01\2022	5392	P FRANCIS	710000	12000	40000
147	06\01\2022	3760	K GOPINATHAN	710200	12000	40000
148	13\01\2022	4634	N BALASUNDARAM	721203	12000	40000
149	17\01\2022	5349	T MUNIAPPA	670402	12000	40000
150	19\01\2022	3135	P S SRINIVAS	620000	12000	40000
151	19\01\2022	2804	M NARASIMHA	611900	12000	40000
152	19\01\2022	2055	G VIJAYAKUMAR	613100	12000	40000
153	20\01\2022	5182	C PRABHAKARAN	730300	12000	40000
154	20\01\2022	4524	V R SHANMUGAM	731400	12000	40000
155	24\01\2022	4170	S SHYAM	710700	12000	40000
156	24\01\2022	4134	ARUNA SAIRAM	672500	12000	40000
157	01\02\2022	3768	R JAYARAMAN	712500	12000	40000
158	02\02\2022	3879	R PARVATHY	710203	12000	40000
159	04\02\2022	6558	K KRISHNA RAJ	721502	12000	25000
160	07\02\2022	4594	R GANESAN	721601	12000	40000
161	07\02\2022	5618	A RAMAKRISHNA	611500	12000	40000
162	08\02\2022	2535	V P ANNAMMA	670000	12000	40000
163	08\02\2022	4334	D K NADONI	680400	12000	40000
164	10\02\2022	2491	T RAJENDRAKUMAR	680901	12000	40000
165	10\02\2022	6596	N MYTHILY	711800	5000	0
166	10\02\2022	4277	M GOVINDARASU	731205	12000	40000
167	17\02\2022	5029	ABDUL RAZACK MAGI	680700	12000	40000
168	21\02\2022	4237	V KULANDAIVELU	731000	12000	40000
169	28\02\2022	STAFF	H D SURESHA	BLR	0	40000
170	05\03\2022	3779	M JANAKI	710000	12000	40000
171	05\03\2022	4707	G SANTHANAM	720800	12000	40000
172	07\03\2022	6801	T K AYOOB KHAN	760508	12000	30000
173	08\03\2022	6579	S B DORESWAMY	671000	5000	0
174	08\03\2022	5001	D N JAYARAMA	672600	12000	40000
175	08\03\2022	6535	G CHANDRAIAH	672100	12000	25000
176	09\03\2022	2814	M RMANJANEYULU	610300	12000	40000
177	09\03\2022	3639	S LAZAR	713201	12000	40000
178	10\03\2022	6051	K RAJKUMAR	710000	12000	35000
179	11\03\2022	2485	P U NOUSHAD	761105	12000	40000
180	16\03\2022	3062	J SHANTILAL	731200	12000	40000
181	23\03\2022	6448	K N NARAYANAN NAMBOODRI	762000	12000	25000
182	24\03\2022	5905	M B PRAKASH	672401	12000	35000
183	31\03\2022	3971	T K SAVITHRI AMMA	671600	12000	40000
			TOTAL		2135000	6735000

**THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,
DETAILS OF INSURANCE PERMIUM AMOUNT PAID DURING
THE PERIOD FROM 01.04.2021 TO 31.03.2022**

PREMIUM AMOUNT PAID
TO MEMBERS

- 1) GROUP INSURANCE SCHEME (LIC)
Rs. 1,11,92,174.00
- 2) THE NEW INDIA ASSURANCE CO. LTD. (PA)
Rs. 72,500.00

**ASSISTANCE AMOUNT RECEIVED FROM LIC
(GROUP INSURANCE SCHEME)
TOWARDS DECEASED MEMBERS AS ON 31.03.2022**

S. No.	M.No.	Name	Date	Amount Received	Paid to Beneficiary	Due to Society
1	4202	M. BALAKRISHNAN	07.06.2021	8,00,000	NIL	8,00,000
2	3914	D. RAVI	08.07.2021	8,00,000	8,00,000	NIL
3	6118	CH. MALLIKARJUNA RAO	09.07.2021	8,00,000	8,00,000	NIL
4	4363	D. MANJULA DEVI	19.07.2021	8,00,000	8,00,000	NIL
5	7053	M.S. MOHAN RAO	19.07.2021	8,00,000	3,32,090	4,67,910
6	3045	ANWAR AHMED SAIT	10.08.2021	8,00,000	8,00,000	NIL
7	3354	G. SIVASANKARAN	01.10.2021	8,00,000	NIL	8,00,000
8	5751	CVD. PRASAD RAO	25.10.2021	8,00,000	8,00,000	NIL
9	5619	K. HANUMANTHU	27.12.2021	8,00,000	8,00,000	NIL
10	4553	A.N. NARAYANA GOWDA	01.03.2022	8,00,000	4,61,890	3,38,110
11	4838	S. RAJU	01.03.2022	8,00,000	8,00,000	NIL
12	4272	C. MARIA SUSAI	04.02.2022	8,00,000	NIL	8,00,000
		TOTAL		96,00,000	55,93,980	40,06,020

**ASSISTANCE AMOUNT RECEIVED FROM THE NEW INDIA ASSURANCE CO. LTD.,
(PERSONAL ACCIDENT POLICY)
TOWARDS DECEASED MEMBERS AS ON 31.03.2022**

S. No.	M.No.	Name	Date	Amount Received	Paid to Beneficiary	Due to Society
1	2484	E. RAMESH	31.03.2022	3,00,000	3,00,000	NIL
		TOTAL		3,00,000.00	3,00,000.00	NIL

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

STATEMENT OF ACCOUNTS FOR THE FAMILY WELFARE ASSISTANCE
PAID TO THE DECEASED MEMBERS AS ON 31-03-2022

S. No.	M.No.	Name of the Deceased	Date of Account Closure	Name of Legal Heir	Amount Assisted Out of	Actual	Total
1.	5751	C V D Prasad Rao	20.10.2021	C. Sreevani	1,58,690	41,310	2,00,000
2.	3810	A. Emmanuvel	24.12.2021	Lakshmi	1,61,900	38,100	2,00,000
3.	4756	Yusubee	03.01.2022	Asma Fathima Shakera Begum	1,59,190	40,810	2,00,000
4.	5619	K. Hanumanthu	04.01.2022	K. Laxmi Devi	1,58,950	41,050	2,00,000
5.	4604	H.R. Karunamurthy	17.01.2022	B.V. Suseela	1,58,330	41,670	2,00,000
6.	4272	C. Mariasusai	05.03.2022	Magdaline Valsa Christ	1,55,110	44,890	2,00,000
7.	2813	P. Seethamma	11.03.2022	V. Kalyani	1,59,880	40,120	2,00,000
8.	2484	E. Ramesh	17.03.2022	Indu Ramesh	1,56,980	43,020	2,00,000
9.	6118	Ch. Mallikarjuna Rao	25.06.2021	C. Sumathi	1,60,700	39,300	2,00,000
10.	6331	K. Murali Nnaik	28.06.2021	R. Ramanjamma	1,63,920	36,080	2,00,000
11.	4363	D. Manjula Devi	29.06.2021	V. Vaibhavi	1,59,040	40,960	2,00,000
12.	6120	V. Yesuratna Rao	03.07.2021	V. Rani	1,61,100	38,900	2,00,000
13.	6815	G. Sivakumar	19.04.2021	V.A. Lakshmi	1,85,300	14,700	2,00,000
14.	4202	M. Balakrishnan	31.07.2021	Meenabalakrishnan	1,57,790	42,210	2,00,000
15.	3045	Anwar Ahamed Said	07.08.2021	Halima Hassan	1,57,515	42,485	2,00,000
16.	7053	M.S. Mohan Rao	11.08.2021	M. Subhashini	1,95,200	4,800	2,00,000
17.	STAFF	D. Ravi	12.08.2021	A. Ramani	1,57,340	42,660	2,00,000
				TOTAL	27,66,935	6,33,065	34,00,000

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

**STATEMENT OF ACCOUNTS FOR THE FUNERAL EXPENSES PAID
TO THE DECEASED MEMBERS AS ON 31-03-2022**

S. No.	M.No.	Name of the Deceased	DO / Br.	Name of Legal Heir	Amount
1.	6815	Late. Mr. G. Shivakumar	713500	Mrs. V A Lakshmi	10,000
2.	6118	Late Mr. Ch. Mallikarjuna Rao	612700	Mrs. C. Sumathi	10,000
3.	6331	Late Mr. Murali Naik	610700	Mrs. R. Ramanjinamma	10,000
4.	4363	Late Mrs. Manjuladevi	672500	Miss. V. Vaibhavi	10,000
5.	6120	Late Mr. V. Yesu Ratna Rao	620402	Mrs. V. Rani	10,000
6.	4202	Late. Mr. M. Balakrishnan	713302	Mrs. Meena	10,000
7.	7053	Late. Mr. M.S. Mohan Rao	620408	Mrs. M. Shubhashini	10,000
8.	4037	Late Mrs. P. Rajeswari	710000	Mr. P. Loganathan	10,000
9.	5751	Late Mr. CVD Prasad Rao	620503	Mrs. Sreevani	10,000
10.	4604	Late Mr. H.R. Karunamurthy	671400	Mrs. Susheela	10,000
11.	4272	Late Mr. Mariasusai	721000	Mrs. C. Magdaline Valsa	10,000
12.	2813	Late Mrs. P. Seethamma	611704	Mrs. V. Kalyani	10,000
13.	2484	Late Mr. E. Ramesh	762404	Mrs. Indu Ramesh	10,000
				TOTAL	1,30,000

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

OUR PAST PRESIDENTS

Shri. R.V. Logarajulu	-	1959 - 63
Shri. K.G. Srinivasan	-	1963 - 64
Shri. T. Pitchaiah	-	1963 - 64
Shri. C. Sundarajan	-	1964 - 64
Shri. T.N. Doraiswamy	-	1979 - 83
Shri. P.K. Kutty	-	1987 - 90
Shri. A.R.S. Gopalan	-	1990 - 96
Shri. B. Viswanathan	-	1996 - 99
Shri. M. Karthikeyan	-	1999 - 00
Shri. S. Myli Ramanan	-	2000 - 02
Shri. M. Karthikeyan	-	2002 - 05

OUR PAST CHAIRMAN

Shri. M. Karthikeyan	-	2005 - 06
Shri. G.V. Ramgopal	-	2006 - 10
Shri. S. Myliramanan	-	2010 - 15
Shri. G.V. Ramgopal	-	2015 - 18
Shri. S. Raghunath	-	2018 - 20

OUR PAST VICE PRESIDENTS

Shri. M. Radhakrishnan	-	1979 - 87
Shri. P.N. Swamy	-	1987 - 90
Shri. A. Vadamalai Raju	-	1990 - 93
Shri. K. Vedvyas	-	1993 - 95
Shri. S. Gopalasundaram	-	1995 - 96
Shri. R. Srinivasan	-	1996 - 99
Shri. M. Ramanjaneyulu	-	1996 - 99
Shri. G. Krishna	-	1999 - 02
Shri. K. Manivannan	-	1999 - 02
Shri. P.S. Bajpai	-	1999 - 02
Shri. K. Chidambaram	-	2002 - 04
Shri. P.S. Bajpai	-	2002 - 05
Shri. R. Athiappan	-	2002 - 05

OUR PAST VICE CHAIRMAN

Shri. G.V. Ramgopal	-	2005 - 06
Shri. V. Gopalakrishnan	-	2006 - 10
Shri. B.M. Srinivasa	-	2005 - 10

Shri. K. Srikumar	-	2005 - 10
Shri. S. Mohamed Saleem	-	2015 - 19
Shri. S. Udaya Kumar	-	2015 - 20
Shri. T. Gopala Krishna	-	2015 - 20

OUR PAST SECRETARIES

Shri. R. Venkataswamy	-	1959 - 62
Shri. S. Natarajan	-	1962 - 63
Shri. C. Shanmugam	-	1963 - 64
Shri. R. Venkataswamy	-	1964 - 67
Shri. S. Rangaswamy	-	1967 - 68
Shri. S. Natarajan	-	1968 - 71
Shri. V.S. Lakshminarayanan	-	1971 - 85

OUR PAST PAID SECRETARIES

Shri. V.S. Basco	-	1985 - 00
Shri. V. Joseph Dass	-	2001 - 05

OUR PAST MANAGING DIRECTOR

Shri. V. Joseph Dass	-	2005 - 16
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OUR PAST ASST. SECRETARIES

Shri. T.R. Karthirvelu	-	1958 - 62
Shri. S. Natarajan	-	1962 - 63
Shri. S. Rangaswamy	-	1963 - 64
Shri. M.V. Seethapathy	-	1964 - 66
Shri. K.S. Kulasekaran	-	1964 - 69
Shri. E.S.S. Maniam	-	1969 - 72
Shri. S. Annamalai	-	1972 - 73
Shri. A.S.A. Soundarajan	-	1973 - 79
Shri. G. Ganesan	-	1979 - 85

OUR PAST TREASURERS

Shri. S. Balasundaran	-	1959 - 60
Shri. M.V. Seethapathy	-	1960 - 63
Shri. T.N. Doraiswamy	-	1963 - 64
Shri. S. Rangaswamy	-	1964 - 68
Shri. R. Purushotham	-	1968 - 70
Shri. V. Subramaniam	-	1970 - 87

OUR PAST DIRECTORS

Shri. N. Ethiraj	-	1960 - 61
Shri. Md. Hussan Sait	-	1963 - 64
Shri. M.P. Menon	-	1963 - 63
Shri. S. Venugopal	-	1964 - 79
Shri. V. Balasubramaniam	-	1961 - 65
Shri. R. Damodaran	-	1959 - 65
Shri. P. Dorairaj	-	1959 - 71
Shri. T.K. Rangabashiyam	-	1972 - 74
Shri. S. Annamalai	-	1979 - 82
Shri. T. Chelliah	-	1973 - 83
Shri. T.V. Velayudham	-	1971 - 83
Shri. V.S. Laxminarayan	-	1985 - 87
Shri. G. Ganesan	-	1985 - 87
Shri. K.V. Apparao	-	1969 - 87
Shri. N. Venkata Santhanam	-	1974 - 87
Shri. A.S. Subramanian	-	1987 - 89
Shri. B. Shanmugam	-	1987 - 89
Shri. C.V. Kumaran	-	1987 - 90
Shri. B. Gopinathan	-	1987 - 90
Shri. P. Suresh Kumar	-	1987 - 90
Shri. R. Kodandaram	-	1993 - 95
Shri. P. Ganesan	-	1990 - 93
Shri. S. Myil Ravananan	-	1990 - 93
Shri. P.G. Neelakandan	-	1990 - 93
Shri. B. Nagarajan	-	1990 - 93
Shri. G. Ramamurthy	-	1990 - 93
Shri. V. Rajagopalan	-	1990 - 93
Shri. T.K. Sudarsanam	-	1990 - 93
Shri. R. Samikannu	-	1990 - 93
Shri. B. Viswanathan	-	1990 - 93
Shri. K. Vedavyas	-	1990 - 93
Shri. V. Ramakrishnan	-	1993 - 96
Shri. K. Sri Kumar	-	1993 - 96
Shri. K. Madhusudhana Rao	-	1993 - 96
Shri. N. Shanmugam	-	1993 - 96
Shri. S. Kumar	-	1993 - 96
Shri. K. Manivannan	-	1993 - 96

OUR PAST DIRECTORS (Contd.)

Shri. A. Mohan Murthy	-	1993 - 96
Shri. L. Muthu Kumar	-	1993 - 96
Shri. R. Baskar	-	1993 - 96
Shri. S.R. Nayak	-	1993 - 96
Shri. G. Ramamurthy	-	1993 - 96
Shri. B. Shanmugam	-	1993 - 96
Shri. A.S. Subramanian	-	1993 - 96
Shri. V. Devanathan	-	1996 - 99
Shri. G.V. Ramgopal	-	1996 - 99
Shri. V. Gopalakrishnan	-	1996 - 99
Shri. P. Rajan Babu	-	1996 - 99
Shri. C. Subramani	-	1996 - 99
Shri. K. Rajasekaran	-	1996 - 99
Shri. S. Gopaldasundaram	-	1996 - 99
Shri. R. Bhaskar	-	1996 - 99
Shri. S. Myil Ramanan	-	1996 - 99
Shri. S.R. Nayak	-	1996 - 99
Shri. S. Myil Ramanan	-	1999 - 00
Shri. M. Jayavel	-	1999 - 02
Shri. S. Jayakumar	-	1999 - 02
Shri. K. Raghavan	-	1999 - 02
Shri. M. Ramananjaneyulu	-	1999 - 02
Shri. N. Shanmugam	-	1999 - 02
Shri. C. Thangaraju	-	1999 - 02
Shri. B. Viswanathan	-	1999 - 02
Shri. A. Ganesan	-	1999 - 02
Shri. R. Samikannu	-	1999 - 02
Shri. N. Venkatesh Kumar	-	1999 - 02
Shri. H. Vijayasekar	-	1999 - 02
Shri. M. Karthikeyan	-	2000 - 02
Shri. G. Gurukumar	-	2002 - 03
Shri. K. Manivannan	-	2002 - 04
Shri. R. Samikkannu	-	2002 - 05
Shri. V.S. Deenadayalan	-	2002 - 05
Shri. A. Ganesan	-	2002 - 05
Shri. R.P. Natesan	-	2002 - 05
Shri. K. Srikumar	-	2002 - 05

OUR PAST DIRECTORS (Contd.)

Shri. H. Vijayasekar	-	2002 - 05
Shri. N. Venkateshkumar	-	2002 - 05
Shri. B. Thirunavukkarasu	-	2002 - 05
Shri. V. Gopalakrishnan	-	2002 - 05
Shri. N. Shanmugam	-	2005 - 10
Shri. N.S. Vasudev	-	2005 - 10
Shri. T.A. Kesavan	-	2005 - 10
Shri. G. Yuvaraj	-	2005 - 10
Shri. R. Jayaraman	-	2005 - 10
Shri. G. Kumaraswamy	-	2005 - 10
Shri. V. Palani	-	2005 - 10
Shri. G. Ravi	-	2005 - 10
Shri. V. Selvakumar	-	2005 - 10
Shri. S. Myil Ramanan	-	2008 - 10
Shri. S.K. Ramamurthy	-	2010 - 15
Shri. D. Jothilingam	-	2010 - 15
Shri. CH. Kantha Rao	-	2010 - 15
Shri. M. Ramesh	-	2010 - 15
Shri. M. Sivasankaran	-	2010 - 15
Shri. B. Thirunavukkarasu	-	2010 - 15
Shri. C. Vijayakumar	-	2010 - 15
Shri. P. Balakesavalu	-	2010 - 15
Shri. S. Mohammed Saleem	-	2010 - 15
Shri. V.S. Dinesh	-	2010 - 15
Shri. G. Sekar	-	2002 - 18
Shri. S. Raghunath	-	2015 - 18
Shri. V. Deenadayalan	-	2015 - 19
Shri. D. Srinivasan	-	2015 - 20
Shri. D. Dhanasekaran	-	2015 - 20
Shri. P. Chinnaiah Vasanthan	-	2015 - 20
Shri. B. Gopinathan	-	2015 - 20
Shri. K. Kempegowda	-	2015 - 20
Shri. T.A. Kesavan	-	2015 - 20
Shri. R.P. Natesan	-	2015 - 20
Shri. Y.V. Ramachandra	-	2015 - 20

OUR PROGRESS FROM 1960 TO 2022

Particulars	1959-60	1979-80	1989-90	1999-2000	2017-18	2018-19	2019-20	2020-21	2021-22
Number of Members	43	1,127	3,056	3,708	2134	2055	1952	1834	1659
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Share Capital	4090	6,82,300	40,94,370	2,16,15,740	4,68,05,610	4,91,04,130	5,07,29,790	5,01,16,240	4,79,10,130
Borrowers Thrift Deposit	1292	14,21,019	1,08,67,745	4,51,39,675	23,88,26,319	23,84,88,389	23,43,50,857	22,45,16,767	20,82,01,247
F.Deposit (Mem)	.....	.....	.....	86,87,100	5,97,35,500	6,58,92,700	8,17,02,658	4,34,23,838	4,54,72,568
Recurring Deposit	.....	1,11,811	3,59,874	18,77,558	77,26,863	56,87,700	67,71,000	74,81,850	82,07,300
NIAAKSHAY				1,10,02,500	5,35,00,300	9,56,70,600	12,03,47,398	8,79,95,805	11,07,36,929
Loan for CCCB	7960	.....	.....	1,91,60,820	Nil	Nil	Nil	Nil	Nil
LOAN Surety Loan	12178	28,29,900	1,59,29,183	7,76,93,003	51,56,34,366	54,07,54,048	54,83,29,195	50,27,97,485	47,50,37,267
N.S.C. Loan	.....	.....	3,15,650	15,90,420	Nil	Nil	Nil	Nil	Nil
Reserve Fund	110	42,994	1,81,129	26,78,051	4,77,87,981	5,27,39,419	6,03,45,062	6,54,46,903	7,03,63,038
Dividend	176	55,643	4,00,854	27,60,918	81,64,323	88,29,809	97,85,468	99,02,946	95,92,606
Dividend (%)	6%	6%	9%	10.6%	18%	19%	20%	20%	.....
Net Profit	442	88,280	5,58,319	38,56,248	1,98,05,753	2,02,86,336	2,04,07,361	1,92,37,257	1,80,86,486

NOTIFICATION

As per Bye Law No. 53 (ii) of the Bye Laws of the Society the following notification is issued.

The list of Names of the Members who have not claimed / received the Dividend on Share Capital from 01-04-2017 to 31-03-2018 is available in the Society.

Members are requested to make the claim on or before 31-03-2023. Otherwise the Unclaimed amount will be transferred to the Reserve Fund Account of the Society and no such claim will be entertained after 31-03-2023.

Managing Director

The New India Assurance Employees' Co-operative Thrift And Credit Society Ltd.,
No. X - 413
(Multi State Co-operative Society)
'A' Class

HIGHEST DIVIDEND - LOWEST INTEREST

LOANS AND BENEFITS

LOANS

Surety Loan : Surety loan of **Rs.11,00,000/-** (Eleven Lakhs) Lending rate at **9.75%**

Thrift Deposit Interest : 6.75% Per Annum from 01.04.2022

BENEFITS:

1. Retirement / VRS / Resignation / Termination : **I. FAMILY WELFARE DEPOSIT SCHEME**

- a) Those who have completed **10 years** of continuous membership in the society - Actual contribution received with 4.25% interest.
- b) Those who have completed **10 years 1 day to 15 years** of continuous membership in the society - Actual contribution plus additional **Rs.25,000/- Grant.**
- c) Those who have completed **15 years 1 day to 20 years** of continuous membership in the society - Actual contribution plus additional **Rs.30,000/- Grant.**
- d) Those who have completed **20 years 1 day to 25 years** of continuous membership in the society - Actual contribution plus additional **Rs.35,000/- Grant.**
- e) Those who have completed **25 years 1 day** of continuous membership in the society - Actual contribution plus additional **Rs.40,000/- Grant.**

2. Death : **Rs. 2,00,000/-** Assistance and **Rs. 10,000/-** Funeral Expenses paid to Nominee of the Deceased Member (irrespective of the period of Membership)

3. Retirement/VRS/ Resignation/ Termination : **II. MEMBERS WELFARE FUND**

- 1) 7 Years to 10 years of continuous Membership in the Society
Rs. 5,000/-
- 2) Above 10 Years of continuous Membership in the Society
Rs. 12,000/-

4. Group Personal Accident Policy at Free of Cost : **Rs. 3,00,000/-** be paid to nominee of the deceased member under the Group Personal Accident policy.

5. Group Insurance Policy (LIC) : **Rs. 9,00,000/-** be paid to nominee of the deceased member under the Group Insurance policy.

6. Purchase of Memento : **Rs. 300/-** Paid to members on roll on the date of Annual General Body Meeting

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

CHENNAI - 600 018.

RATE OF INTEREST ON DEPOSITS

INTEREST ON NIAAKSHAY

One Year - 6.75%

FIXED DEPOSIT

Period					%
	Up	to	90	days	4.50
91	days	to	180	days	5.25
181	days	to	270	days	6.00
271	days	to	12	months	6.50

RECURRING DEPOSIT

Rs. 10.00

	Principle	+	Interest	Total	%
12 months	120	+	3.58	123.58	6.50