



**THE NEW INDIA ASSURANCE EMPLOYEES'  
CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,**

**NO.X- 413**

(Multi State Co-operative Society)

**'A' CLASS**



**HEAD OFFICE**

FATHIMA AKTHAR COURT, 1st FLOOR,  
No. 453, ANNA SALAI, TEYNAMPET, CHENNAI - 600 018.

Phone : 044 - 45145675 / 45145647

E-mail : [niaecs1959@gmail.com](mailto:niaecs1959@gmail.com)

**BRANCH OFFICE**

Unity Building Annexe,  
# 2-B, Mission Road,  
Bangalore - 560 027.Karnataka.  
Tel : 080 - 22484038.

D. No. 9-1-129/1, 301,3rd Floor,  
Oxford Plaza, Upstairs O B C Bank,  
Sarojinidevi Road,  
Secunderabad - 500 003.



**CO-OPERATIVE ENTERPRISES BUILD A BETTER WORLD**

## PRESENT BOARD OF DIRECTORS



Shri. RAGHUNATH.S  
CHAIRMAN



Shri. SRINIVASAN.D  
VICE CHAIRMAN



Shri. AGNEL PRAKASH  
VICE CHAIRMAN



Shri. GNANESHWAR.K  
VICE CHAIRMAN



Shri. MAMALLAN.T  
MANAGING DIRECTOR

### DIRECTOR



Shri. ARUN.T



Shri. DAISON.M.C



Shri. DEENADHAYALAN.V.S



Shri. GOPALAKRISHNA.T



Shri. KATHIRVELU.P



Shri. KRISHNA KUMAR.K.S



Shri. PARAMESHA.D



Shri. PRABAKARAN.S



Shri. PRAVEEN B DAVANAGERI



Smt. PUBESHINI.K



Shri. RAMESH.M



Shri. RAVICHANDRAN.V



Smt. SRUTHI.S



Shri. SUMESH BABU.C.K



Shri. SUNDARARAJAN.V



Shri. THANGARAJ.R



Shri. VENKATA RAJESH.V

**THE NEW INDIA ASSURANCE EMPLOYEES'  
CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD., No. X-413  
(MULTI STATE CO-OPERATIVE SOCIETY)**

No. 453, Anna Salai, Chennai - 600 018. Ph : 044 - 45145675 / 45145647

**NOTICE**

Notice is hereby given that the 91st Ordinary Meeting of the General Body of The New India Assurance Employees' Co-operative Thrift & Credit Society Limited, No. X-413, Chennai will be held at **HOTEL BENZZ PARK**, Roll's Royce Hall, 6th Floor, No. 62, Thirumalai Pillai Road, T. Nagar, Chennai - 600 017. on 7th October 2021 at 6.00 p.m.

1. Prayer
2. To confirm the Minutes of the 90th General Body Meeting held on 27th November 2020
3. Chairman's Address.
4. To adopt the 62nd Annual Report and Balance Sheet for the Co-operative year ended 31st March 2021 with the Audit Certificate granted by M/s. Sucithra & Co, Chartered Accountants, Chennai - 600 024.
5. To consider the distribution of net profit for the year 2020 - 2021 as recommended by the Board of the Directors.
6. Ratification of expenses exceeding the Budget for the year 2020 - 2021.
7. To adopt Budget for the year 2022 - 2023.
8. Appointment of Auditor for the year 2021 - 2022.
9. To consider amendments to Bye-laws
10. Any other subject that may be brought before the General Body in accordance with the Rules.

*(By order of the Board of Directors)*

**T. MAMALLAN**  
Managing Director

Chennai - 600 018.

Date: 14..08.2021

1. Members requiring information at the General Body Meeting in respect of any matter in the report are requested to apply in writing to the Managing Director, Three Clear Days in advance of the meeting.
2. Refreshments will be served at the Meeting.
3. Members are requested to bring a copy of the report with them to the meeting.
4. Dividend when declared at the meeting will be released along with the Salary of October 2021.
5. As per bylaw No. 67, purchase of memento of Rs. 300/- on the occasion of Annual General Body Meeting will be released along with the salary of November 2021.

**THE NEW INDIA ASSURANCE EMPLOYEES'  
CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD., No. X-413**

(MULTI STATE CO-OPERATIVE SOCIETY)

No. 453, Anna Salai, Chennai - 600 018. Ph : 044 - 45145675 / 45145647

**STAFF MEMEBRS**

**CHENNAI HEAD OFFICE**

<b>Mr. T. Mamallan</b>	:	Managing Director
Mr. B. Mohankumar	:	Senior Assistant
Mr. M. Ravi	:	Senior Assistant
Mrs. K. Sivagamai	:	Senior Assistant
Mr. K. Sathish Anna	:	Assistant
Mr. M.K. Muruganantham	:	Assistant
Mr. S. Sathish Kumar	:	Sub - Staff

**BANGALORE BRANCH**

Mr. H.D. Suresha	:	Senior Assistant
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**HYDERABAD BRANCH**

Mr. M.S.G. Phani Kumar	:	Assistant
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**THE NEW INDIA ASSURANCE EMPLOYEES'  
CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD., No. X-413  
Chennai - 600 018.**

Dear Members,

I take immense pleasure in extending warm welcome to all the Members of our Co-operative Society for the 91st Annual General Body Meeting and place the 62nd Annual Report of our society.

I am pleased to inform you that our society earned a Net Profit of Rs. 1,92,37,257.56 during the year 2020 - 21 and have great pleasure in informing you that a Dividend of 19% has been recommended by the Board of Directors.

My special thanks to all our Members who are the backbone of our Society. I sincerely thank all our Depositors for their continued patronage and for their trust in the society.

On behalf of the Board and on my own behalf I thank the Management of the New India Assurance Company Limited for their valuable guidance and solid support to our society.

Our sincere thanks to the Central Registrar of Co-operative Societies, New Delhi, Officials of Co-operative Department for their valuable guidance and Chennai Central Co-operative bank for the support extended to our society.

The Board also thank M/s. Sucithra & Co, Chartered Accountants for their valuable guidance and suggestions for improving the business of the society.

I personally thank Deputy Registrar (Election Officer), New India Management, Members, managing director and staff of the society for conducting election process successfully for the year 2021-26 inspite of pandemic covid-19 and in forming the New Board of Directors.

I personally thank my Co-Directors for their solid support and guidance in reducing the lending rate and improvements in Family Welfare Deposit Scheme and Member Welfare Funds and also in implementing New Software, Mobile App and Web application.

I am happy to record our appreciation to the Managing Director and all the Staff for their dedication in the effective functioning of the society.

My sincere thanks to one and all and assure that we will do our best for the sustained growth of our Society with value addition.

With Best wishes,

**S. RAGHUNATH**

Chairman

## 62<sup>nd</sup> ANNUAL REPORT OF THE BOARD OF DIRECTORS

We have great pleasure in presenting the 62nd Annual Report and Audited Statements of Accounts for the year ended 31st March 2021. The progress made on various aspects are given below with relevant figures.

### 01. BOARD MEETING

The Board of Directors met 2 times to transact the business of the Society.

### 02. MEMBERSHIP

Members	Begining of the year	Admitted During the Year	Closed During the Year	At the end of the year
'A' Class	1952	78	196	1834
'B' Class	231	-	-	231

### 03. SHARE CAPITAL

At the beginning of the year	5,07,29,790.00
Received during the year	39,17,140.00
Refunded during the year	45,30,690.00
Balance at the end of the year	5,01,16,240.00

### 04. RESERVE FUND

Reserve Fund of the Society as on 31st March 2021 is Rs. 6,54,46,903.96 out of which a sum of Rs. 6,54,46,903.96 is invested in Chennai Central Co-operative Bank Limited.,

**05. SHARE CAPITAL IN CCC BANK**

The share of our society with the Chennai Central Co-operative Bank at the end of the year stood at Rs. 1,51,91,600.00

**06. DEPOSIT FROM MEMBERS**

The details relating to Deposits are shown below :

HEAD OF ACCOUNTS	Outstanding As on 01-04-2020	Received During the Year	Paid During the Year	Outstanding As on 31-03-2021
THRIFT DEPOSIT	23,43,50,857	2,01,36,810	2,99,70,900	22,45,16,767
FIXED DEPOSIT	8,17,02,658	5,90,13,344	9,72,93,164	4,34,22,838
RECURRING DEPOSIT	67,71,000	1,38,13,050	1,31,02,200	74,81,850
NIAAKSHAY	12,03,47,398	9,84,70,923	13,08,22,516	8,79,95,805
F W DEPOSIT	5,92,99,874	65,46,900	72,91,447	5,85,55,327

**07. LOAN FROM CCC BANK**

At the end of the year, loan outstanding is Rs. NIL

**08. LOAN TO MEMBERS**

The details relating to loans are shown below.

HEAD OF ACCOUNTS	Outstanding As on 01-04-2020	Issued During the Year	Received During the Year	Outstanding As on 31-03-2021
Surety Loan	54,83,29,195	55,89,67,555	60,44,99,265	50,27,97,485
N S C Loan	0	0	0	0
R D Loan	0	0	0	0
F D Loan	0	10,500	0	10,500

**09. PROFITS**

The Net Profit for the year amounts to Rs. 1,92,37,257.56 as against Rs. 2,04,07,361.41 for the previous year.

**DISTRIBUTION OF PROFITS**

in the term of the revised rules framed under the Multi State Co-operative Societies Act, 2002 and Bye-law No. 50, the Profit is apportioned as under for the year 2020-21 with figures 2019-20 and 2018-19 given for comparison.

S.No.	PARTICULARS	2020-2021	2019-2020	2018-2019
1	Co-operative Education Fund 1%	1,92,373.00	2,04,074.00	2,02,863.00
2	Reserve Fund 25%	48,09,314.00	51,01,841.00	50,71,584.00
3	Meeting Unforeseen Losses 10%	19,23,726.00	20,40,737.00	20,28,634.00
4	Dividend on Share Capital 19%	94,07,872.00	97,85,468.00	88,29,809.00
5	Ex-Gratia	1,00,000.00	1,00,000.00	97,500.00
6	Staff Welfare Fund	30,000.00	30,000.00	30,000.00
7	Member Welfare Fund	19,23,726.00	20,40,737.00	30,42,950.00
8	Dividend Equilisation Fund	6,00,000.00	6,00,000.00	0.00
9	Members Special Fund (Medical)	2,00,000.00	2,00,000.00	0.00
10	Building Fund	50,246.56	3,00,000.00	9,82,996.39
11	Common Good Fund	0.00	4,504.41	0.00
		<b>1,92,37,257.56</b>	<b>2,04,07,361.41</b>	<b>2,02,86,336.39</b>

Our thanks are due to the Central Registrar of Co-operative Societies and the Joint Registrar of Co-operative Societies, Chennai Region for their valuable guideness.

Our thanks are also due to the New India Assurance Company Limited, the Chennai Central Co-operative Bank Limited, Head Office & Pondy Bazar Branch, Indian Bank, Teynampet Branch, Canara Bank at Bangalore & Hyderabad and ICICI Bank, Cenotop Road Branch for the prompt and expeditious services rendered to the Society.

I also express my sincere thanks to our society staff by whose sincere effort and co-operation, I could complete the work and able to place this report before you.

The society has now completed Sixty Second years of useful service to the members with our record of service and the continued cooperation of all, the society looks to the future with confidence.

(By order of the Board of Directors)

**T. MAMALLAN**  
Managing Director

**SUCHITRA & CO.,**  
Chartered Accountants

Flat 3, Rams Bridgeview Apartments, 3, Central Avenue Road, Kodambakkam, Chennai - 24.

**AUDIT REPORT**

We have audited the attached Balance Sheet of **THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD - No. X-413**, as at 31-03-2021 and the Profit and Loss Account for the year ended on that date in accordance with the provisions of Section 73(3) of the Multi-State Co-operative Societies Act, 2002. These financial statement are the responsibility of the Society's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Multi-State Co-operative Societies Rules, 2002, we enclose in the Annexure, a statement on the matters specified in rule 27(3) of the said Rule.
3. Further to the above, we report that :
  - a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
  - b) In our opinion, proper books of account as required by law, have been kept by the society so far as appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches of the Society not visited by us :
  - c) The Society's Balance Sheet and the Profit and Loss Account, dealt with by this report are in agreement with the books of account;
  - d) in our opinion, there has been no material impropriety or irregularity in the expenditure or in the realisation of money due to the Multi State Co-operative Society.
  - e) In our opinion, and to the best of our information and according to the explanations given to us, the said accounts read together with the notes thereon, give the information required by the Multi-State Co-operative Societies Act, 2002 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
    - i) In so far as it relates to the Balance Sheet, of the state affairs of the Society as at 31st March, 2021 and
    - ii) In so far it relates to the Profit and Loss Account, of the Profit of the Society, for the year ended on that date.

For **M/s. Suchitra & Co.,**  
Chartered Accountants  
(FRN004154S)  
Sd/-

**V. Kalyana Krishnan**  
M.No. 024338  
Partner

UDIN : 21024338AAAAEJ1924

Place : Chennai  
Date : 06-05-2021

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

**RECEIPTS AND PAYMENTS STATEMENT FOR THE  
YEAR ENDING 31st MARCH 2021**

**RECEIPTS**

S.No.	PARTICULARS	GLF	AMOUNT
1.	<b>SHARE CAPITAL</b>		
	Members Share Capital	10	39,17,140.00
2.	<b>DEPOSITS AND BORROWINGS</b>		
	<b>MEMBERS</b>		
	a) Recurring Deposit	16	1,38,13,050.00
	b) Thrift Fund	33	2,09,34,335.00
	c) Thrift Deposit	25	2,01,36,810.00
	d) Family Welfare Deposit	42	65,46,900.00
	e) Niaakshya (Cash Certificate)	53	9,84,70,923.00
	f) Fixed Deposit	60	5,90,13,344.00
	g) C.C.C. Bank - Term Loan		0.00
	<b>NON-MEMBERS (STAFF)</b>		
	a) Provident Fund	68	24,77,136.30
	b) Family Welfare Deposit	75	36,000.00
	c) Security Deposit	65	0.00
3.	<b>LOANS REPAYED</b>		
	<b>MEMBERS</b>		
	a) Surety Loan	237	60,44,99,265.00
	<b>Carried Over</b>		<b>82,98,44,903.30</b>

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

**RECEIPTS AND PAYMENTS STATEMENT FOR THE  
YEAR ENDING 31st MARCH 2021**

**PAYMENTS**

S.No.	PARTICULARS	GLF	AMOUNT
1.	<b>SHARE CAPITAL</b>		
	Members Share Capital	10	45,30,690.00
2.	<b>DEPOSITS AND BORROWINGS</b>		
	<b>MEMBERS</b>		
	a) Recurring Deposit	16	1,31,02,200.00
	b) Thrift Fund	33	2,09,34,335.00
	c) Thrift Deposit	25	2,99,70,900.00
	d) Family Welfare Deposit	42	72,91,447.00
	e) Niaakshya (Cash Certificate)	53	13,08,22,516.00
	f) Fixed Deposit	60	9,72,93,164.00
	g) C.C.C. Bank - Term Loan		0.00
	<b>NON-MEMBERS (STAFF)</b>		
	a) Provident Fund	68	3,21,000.00
	b) Family Welfare Deposit	75	0.00
	c) Security Deposit	65	0.00
3.	<b>LOANS PAID</b>		
	<b>MEMBERS</b>		
	a) Surety Loan	237	55,89,67,555.00
	<b>Carried Over</b>		<b>86,32,33,807.00</b>

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

**RECEIPTS AND PAYMENTS STATEMENT FOR THE  
YEAR ENDING 31st MARCH 2021**

**RECEIPTS**

S.No.	PARTICULARS	GLF	AMOUNT
	<b>Brought Forward</b>		<b>82,98,44,903.30</b>
	b) Recurring Deposit Loan	208	0.00
	c) N S C Loan	212	0.00
	d) Fixed Deposit Loan	241	0.00
	<b>NON - MEMBERS (STAFF)</b>		
	a) Provident Fund Loan	243	24,880.00
	b) Vehicle Loan	249	14,080.00
	c) Housing Loan		0.00
	d) Education Loan	255	2,35,430.00
4.	Family Welfare Scheme Account	135	43,86,554.00
5.	Interest Received	448	5,40,93,624.56
6.	Miscellaneous Income	449	1,03,98,267.00
7.	<b>PROFIT APPROPRIATION</b>		
	a) Reserve Fund	133	51,01,841.00
	b) Co-operative Education Fund	128	2,04,074.00
	c) Dividend	103	97,85,468.00
	d) Staff Welfare Fund	131	30,000.00
	e) Building Fund	129	3,00,000.00
	f) Bad debts Reserve	126	0.00
	g) Exgratia	130	1,00,000.00
	h) Meeting unforeseen losses	132	20,40,737.00
	i) Common Good Fund	125	4,504.41
	j) Members welfare Fund	116	20,40,737.00
	k) R F Invested in CCC Bank H.O.	161	3,83,30,218.00
	l) Meeting unforeseen losses invested in CCC Bank	159	41,46,320.00
	m) Dividend Equalisation Fund	124	6,00,000.00
	n) Members Special Fund	111	2,00,000.00
	<b>Carried Over</b>		<b>96,18,81,638.27</b>

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

**RECEIPTS AND PAYMENTS STATEMENT FOR THE  
YEAR ENDING 31st MARCH 2021**

**PAYMENTS**

S.No.	PARTICULARS	GLF	AMOUNT
	<b>Brought Forward</b>		<b>86,32,33,807.00</b>
	b) Recurring Deposit Loan	208	0.00
	c) N S C Loan	212	0.00
	d) Fixed Deposit Loan	241	10,500.00
	<b>NON - MEMBERS (STAFF)</b>		
	a) Provident Fund Loan	243	0.00
	b) Vehicle Loan	249	0.00
	c) Housing Loan		0.00
	d) Education Loan	255	2,50,000.00
4.	Family Welfare Scheme Account	135	17,14,145.00
	Family Welfare Interest Account	142	19,227.00
	Funeral Expenses	139	90,000.00
	Family Welfare Grant	152	63,20,000.00
5.	Interest Paid	450	3,83,34,585.85
6.	Establishment and Contingencies Paid and Due	452	1,16,24,431.00
7.	Audit Fees Paid	443	1,05,800.00
8.	<b>PAYMENT OUT OF PREVIOUS YEAR PROFIT</b>		
	a) Dividend	103	98,88,386.00
	b) Exgratia	130	1,00,000.00
	c) Un-disbursed Profit		0.00
	d) Cooperative Education Fund	128	2,04,074.00
	e) Bonus		0.00
	f) R F Invested in CCC Bank HO	161	4,38,56,534.00
	g) Staff Welfare Fund	131	0.00
	h) Members Welfare Fund	116	20,07,000.00
9.	<b>NET PROFITS</b>	473	2,04,07,361.41
	<b>Carried Over</b>		<b>99,81,65,851.26</b>

## THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

RECEIPTS AND PAYMENTS STATEMENT FOR THE  
YEAR ENDING 31st MARCH 2021

## RECEIPTS

S.No.	PARTICULARS	GLF	AMOUNT
	<b>Brought Forward</b>		<b>96,18,81,638.27</b>
<b>8.</b>	<b>ADJUSTMENT HEADS</b>		
	a) Sundry Creditors	94	2,24,74,343.84
	b) Income Tax (TDS)	108	9,17,769.00
	c) Sundry Debtors		
	i) Members	293	19,75,85,982.15
	ii) Members (Group Insurance)	305	88,31,530.00
	iii) Non Members (staff)		
	a) Festival Advance	312	93,000.00
	b) Flood Advance	317	72,000.00
	c) T D S Receivable	310	0.00
<b>9.</b>	<b>INVESTMENT WITHDRAWAN</b>		
	a) Current A/c with CCC Bank HO No. 264018927	181	19,24,475.00
	b) Saving A/c with CCC Bank P.BAZAR No. 230014624	163	7,65,194.00
	c) Current A/c with Indian Bank No. 426413459	208	12,98,47,128.00
	d) Current A/c with Canara Bank, Bang. 0413201013494	188	1,67,52,204.00
	e) Current A/c with Canara Bank, Hyd. 0616201003942	194	69,25,120.00
	f) ICICI Bank A/c No. 000901073549 (Chennai)	179	36,67,52,152.00
	g) Fixed Deposit in Central Co-op. Bank (P.F.)	212	63,00,000.00
	h) FD in ICICI Bank		0.00
	i) Fixed Deposit in C C C Bank, Thousand Light Br.	213	8,11,17,425.00
	j) Policy with L I C (P.F.)	441	4,52,221.70
	k) Fixed Deposit in Central Co-op. Bank Thousand Light Br. (SD)	215	2,500.00
	<b>Carried Over</b>		<b>1,80,26,94,682.96</b>

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

**RECEIPTS AND PAYMENTS STATEMENT FOR THE  
YEAR ENDING 31st MARCH 2021**

**PAYMENTS**

S.No.	PARTICULARS	GLF	AMOUNT
	<b>Brought Forward</b>		<b>99,81,65,851.26</b>
10.	<b>ADJUSTMENT HEADS</b>		
	a) Sundry Creditors	94	2,45,93,636.58
	b) Income Tax (TDS)	108	9,76,800.00
	c) Sundry Debtors		
	i) Members	293	19,55,83,489.00
	ii) Members (Group Insurance)	305	84,65,014.00
	iii) Non Members (staff)		
	a) Festival Advance	312	90,000.00
	b) Flood Advance	317	0.00
	c) T D S Receivable	310	0.00
11.	<b>INVESTMENT made</b>		
	a) Current A/c with CCC Bank HO No. 264018927	181	18,03,569.00
	b) Saving A/c with CCC Bank P.BAZAR No. 230014624	163	30,86,600.00
	c) Current A/c with Indian Bank No. 426413459	208	12,57,31,155.12
	d) Current A/c with Canara Bank, Bang. 0413201013494	188	1,50,20,527.00
	e) Current A/c with Canara Bank, Hyd. 0616201003942	194	67,17,655.00
	f) ICICI Bank A/c No. 000901073549 (Chennai)	179	36,45,41,136.00
	g) Fixed Deposit in Central Co-op. Bank (P.F.)	212	63,88,638.00
	h) FD in ICICI Bank		0.00
	i) Fixed Deposit in C C C Bank, Thousand Light Br.	213	4,76,07,326.00
	j) Policy with L I C (P.F.)	441	2,23,194.00
	k) Fixed Deposit in Central Co-op. Bank Thousand Light Br. (SD)	215	2,500.00
	<b>Carried Over</b>		<b>1,79,89,97,090.96</b>

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

**RECEIPTS AND PAYMENTS STATEMENT FOR THE  
YEAR ENDING 31st MARCH 2021**

**RECEIPTS**

S.No.	PARTICULARS	GLF	AMOUNT
	<i>Brought Forward</i>		<b>1,80,26,94,682.96</b>
10.	PLANT AND MACHINERY	286	46,350.00
11.	FURNITURE	284	0.00
12.	Diamond Jubilee Revenue Expenditure	309	4,89,250.00
	<b>TOTAL</b>		<b>1,80,32,30,282.96</b>
	OPENING BALANCE		1,344.00
	<b>GRAND TOTAL</b>		<b>1,80,32,31,626.96</b>

Sd/- **T. MAMALLAN**  
Managing Director

Sd/- **D. SRINIVASAN**  
Vice Chairman

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

**RECEIPTS AND PAYMENTS STATEMENT FOR THE  
YEAR ENDING 31st MARCH 2021**

**PAYMENTS**

S.No.	PARTICULARS	GLF	AMOUNT
	<b>Brought Forward</b>		<b>1,79,89,97,090.96</b>
	i) Meeting unforeseen losses invested in CCC Bank	159	41,46,320.00
12.	Share in Central Co-op. Bank Head Office	160	0.00
13.	FURNITURE	284	0.00
14.	LIBRARY	285	0.00
15.	PLANT AND MACHINERY	286	35,538.00
16.	NON STATUTORY RESERVE	82	46,350.00
17.	DIAMOND JUBILEE REVENUE EXPENDITURE	309	0.00
	<b>TOTAL</b>		<b>1,80,32,25,298.96</b>
	CLOSING BALANCE		6,328.00
	<b>GRAND TOTAL</b>		<b>1,80,32,31,626.96</b>

Sd/- **S. RAGHUNATH**  
Chairman

Sd/- Partner  
M/s. **Suchitra & Co.,**  
Chartered Accountants  
UDIN : 21024338AAAAEJ1924

## THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

## BALANCE SHEET AS ON 31st MARCH 2021

## LIABILITIES

S.No.	PARTICULARS	AS ON 31-03-2021	AS ON 31-03-2020
1.	<b>DEPOSITS AND BORROWINGS</b>		
	<b>MEMBERS</b>		
	a) Recurring Deposit	74,81,850.00	67,71,000.00
	b) Thrift Deposit	22,45,16,767.00	23,43,50,857.00
	c) Family Welfare Deposit	5,85,55,327.00	5,92,99,874.00
	d) Niaakshya	8,79,95,805.00	12,03,47,398.00
	e) Fixed Deposit	4,34,22,838.00	8,17,02,658.00
	f) C C Bank Term Loan	0.00	0.00
	<b>NON MEMBERS (STAFF)</b>		
	a) Security Deposit	2,500.00	2,500.00
	b) Provident Fund	1,22,54,112.00	1,00,97,975.70
	c) Family Welfare Deposit	3,57,750.00	3,21,750.00
2.	SHARE CAPITAL	5,01,16,240.00	5,07,29,790.00
3.	INTEREST DUE	63,00,866.00	1,30,56,802.85
4.	NON STATUTORY RESERVE	12,36,293.58	11,25,629.58
5.	SUNDRY CREDITORS	63,43,440.20	84,62,732.94
6.	<b>PROFIT APPROPRIATION OF PREVIOUS YEARS</b>		
	a) Dividend	1,13,446.00	2,16,364.00
	b) Dividend Equilisation Fund	6,08,667.21	8,667.21
	<b>Carried Over</b>	<b>49,93,05,901.99</b>	<b>58,64,93,999.28</b>

## THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

## BALANCE SHEET AS ON 31st MARCH 2021

## ASSETS

S.No.	PARTICULARS	AS ON 31-03-2021	AS ON 31-03-2020
<b>1.</b>	<b>CASH ON HAND AND BANK</b>		
	a) CASH ON HAND	6,328.00	1,344.00
	b) SAVINGS BANK ACCOUNT	1,68,90,517.89	1,91,01,533.89
	c) CURRENT ACCOUNT	19,78,458.07	81,54,478.95
<b>2</b>	<b>INVESTMENTS</b>		
	a) Share Capital in CCC Bank - HO	1,51,91,600.00	1,51,91,600.00
	b) Reserve Fund in CCC Bank - HO	6,54,46,903.96	5,99,20,587.96
	c) Meeting unforeseen losses invested in CCC Bank	41,46,320.00	41,46,320.00
	d) Provident Fund in CCC Bank and LIC	1,22,54,112.00	1,00,97,975.70
<b>3.</b>	<b>FIXED DEPOSITS</b>	<b>3,14,89,901.00</b>	<b>6,50,00,000.00</b>
<b>4.</b>	<b>FIXED DEPOSITS (S.D)</b>	<b>2,500.00</b>	<b>2,500.00</b>
<b>5.</b>	<b>LOAN OUTSTANDING (MEMBERS)</b>		
	a) Surety Loan	50,27,97,485.00	54,83,29,195.00
	b) Recurring Deposit Loan	0.00	0.00
	c) N S C Loan	0.00	0.00
	d) Fixed Deposit Loan	10,500.00	0.00
<b>6.</b>	<b>LOAN OUTSTANDING (STAFF)</b>		
	a) Vehicle Loan	30,680.00	44,760.00
	b) Housing Loan	0.00	0.00
	c) Education Loan	1,24,700.00	1,10,130.00
	<b>Carried Over</b>	<b>65,03,70,005.92</b>	<b>73,01,00,425.50</b>

## THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

## BALANCE SHEET AS ON 31st MARCH 2021

## LIABILITIES

S.No.	PARTICULARS	AS ON 31-03-2021	AS ON 31-03-2020
	<b>Brought Forward</b>	<b>49,93,05,901.99</b>	<b>58,64,93,999.28</b>
	c) Common Good Fund	6,32,941.06	6,28,436.65
	d) Bad Debt Reserve	97,981.78	97,981.78
	e) Cooperative Development Fund	8,837.26	8,837.26
	f) Cooperative Education Fund	0.00	0.00
	g) Building Fund	2,55,73,019.91	2,52,73,019.91
	h) Exgratia	0.00	0.00
	i) Staff Welfare Fund	4,39,000.00	4,09,000.00
	j) Undisbursed Profit	0.00	0.00
	k) Meeting unforeseen losses	2,14,90,006.61	1,94,49,269.61
	l) Members Welfare Fund	55,52,550.00	55,18,813.00
	m) RESERVE FUND		
	a) Invested	6,54,46,903.96	5,99,20,587.96
	b) Yet to be invested	0.00	4,24,475.00
	n) Members Special Fund	2,00,000.00	0.00
7.	OVER DUE INTEREST	2,00,952.00	2,00,952.00
8.	FAMILY WELFARE SCHEME ACCOUNT	2,39,59,990.37	2,77,16,808.37
	<b>Carried Over</b>	<b>64,29,08,084.94</b>	<b>72,61,42,180.82</b>

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

## BALANCE SHEET AS ON 31st MARCH 2021

## ASSETS

S.No.	PARTICULARS	AS ON 31-03-2021	AS ON 31-03-2020
	<b><i>Brought Forward</i></b>	<b>65,03,70,005.92</b>	<b>73,01,00,425.50</b>
7.	INTEREST		
	a) Interest Over Due	2,00,952.00	2,00,952.00
	b) Interest Accrued	0.00	0.00
8.	INTEREST ACCRUED	18,32,149.00	36,10,161.00
9.	PREPAID EXPENDITURE	95,730.00	1,00,558.00
10.	VALUE OF FURNITURE	6,02,956.08	6,02,956.08
11.	LIBRARY BOOKS	3,310.50	3,310.50
12.	PLANT & MACHINERY	8,10,607.00	8,21,419.00
13.	SUNDRY DEBTORS		
	i) Members	36,320.00	20,38,813.15
	ii) Members (Group Insurance)	62,82,557.00	66,49,073.00
	iii) Non Members (Staff)		
	a) Festival Advance	24,000.00	27,000.00
	b) Flood Advance	12,000.00	84,000.00
	c) T D S Receivable	10,08,355.00	10,08,355.00
	<b><i>Carried Over</i></b>	<b>66,12,78,942.50</b>	<b>74,52,47,023.23</b>

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

**BALANCE SHEET AS ON 31st MARCH 2021**

**LIABILITIES**

S.No.	PARTICULARS	AS ON 31-03-2021	AS ON 31-03-2020
	<b><i>Brought Forward</i></b>	<b>64,29,08,084.94</b>	<b>72,61,42,180.82</b>
9.	Establishment And Contigencies Due	0.00	0.00
10.	Audit Fees Due	1,12,100.00	1,06,200.00
11.	Income Tax (TDS)	0.00	59,031.00
	<b>TOTAL</b>	<b>64,30,20,184.94</b>	<b>72,63,07,411.82</b>
	Net Difference Between Assets and Liabilities	1,92,37,257.56	2,04,07,361.41
	<b>GRAND TOTAL</b>	<b>66,22,57,442.50</b>	<b>74,67,14,773.23</b>

Sd/- **T. MAMALLAN**  
Managing Director

Sd/- **D. SRINIVASAN**  
Vice Chairman

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

## BALANCE SHEET AS ON 31st MARCH 2021

## ASSETS

S.No.	PARTICULARS	AS ON 31-03-2021	AS ON 31-03-2020
	<i>Brought Forward</i>	66,12,78,942.50	74,52,47,023.23
14.	Diamond Jubilee Celebration - (2/4)	9,78,500.00	14,67,750.00
	<b>TOTAL</b>	<b>66,22,57,442.50</b>	<b>74,67,14,773.23</b>
	<b>GRAND TOTAL</b>	<b>66,22,57,442.50</b>	<b>74,67,14,773.23</b>

Sd/- **S. RAGHUNATH**  
Chairman

Sd/- Partner  
M/s. **Suchitra & Co.**,  
Chartered Accountants  
UDIN : 21024338AAAAEJ1924

## THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31st MARCH 2021

**LOSS**

S.No.	PARTICULARS	AMOUNT	AMOUNT
1.	Interest Paid and Due		3,15,78,649.00
2.	Establishment and Contingencies Paid and Due		1,16,29,259.00
3.	Audit Fees Paid	1,05,800.00	
	Add : Due on 31-03-2021	1,12,100.00	
		-----	
	Total	2,17,900.00	
	Less : Due as on 31-03-2020	1,06,200.00	
		-----	
		1,11,700.00	1,11,700.00
		-----	
4.	Provision for Bonus		0.00
5.	Non Statutory Reserve Created		1,68,693.00
	<b>TOTAL</b>		<b>4,34,88,301.00</b>
	<b>NET PROFIT</b>		<b>1,92,37,257.56</b>
	<b>GRAND TOTAL</b>		<b>6,27,25,558.56</b>

Sd/- **T. MAMALLAN**  
Managing Director

Sd/- **D. SRINIVASAN**  
Vice Chairman

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31st MARCH 2021**

**PROFIT**

S.No.	PARTICULARS	AMOUNT	AMOUNT
1.	Interest Received and Due		5,40,93,624.56
2.	Miscellaneous Income Received & Due		86,20,255.00
3.	Non Statutory Reserve Released		11,679.00
	<b>TOTAL</b>		<b>6,27,25,558.56</b>
	<b>GRAND TOTAL</b>		<b>6,27,25,558.56</b>

Sd/- **S. RAGHUNATH**  
 Chairman

Sd/- Partner  
 M/s. **Suchitra & Co.,**  
 Chartered Accountants  
 UDIN : 21024338AAAAEJ1924

## THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

## Comparative details for Budget Estimate for the year 2022-2023

S. No.	PARTICULARS	Approved Budget 2020-21	Actuals Exp. 2020-21	Approved Budget 2021-22	Proposed Budget 2022-23
	<b>INCOME</b>				
1.	Entrance Fees	1000.00	390.00	500.00	500.00
2.	Dividend from CCC Bank	15,95,120.00	0.00	15,95,120.00	13,67,200.00
3.	Interest from Members	5,98,50,000.00	5,40,93,625.00	6,06,83,000.00	5,54,20,000.00
4.	Int. on FD. R.F. & Special Savings	87,18,000.00	86,01,803.00	88,67,000.00	76,45,700.00
5.	Miscellaneous Income	8,000.00	18,062.00	5,500.00	3,500.00
	<b>TOTAL</b>	<b>7,01,72,120.00</b>	<b>6,27,13,880.00</b>	<b>7,11,51,120.00</b>	<b>6,44,36,900.00</b>
	<b>EXPENDITURE</b>				
1.	Int. TD, RD, FWD, FD & Niaakshay	3,90,00,000.00	3,15,78,619.00	3,80,00,000.00	3,24,00,000.00
2.	Establishment	66,00,000.00	69,34,614.00	80,00,000.00	83,00,000.00
3.	P.F. Contribution	7,50,000.00	6,98,096.00	9,00,000.00	10,00,000.00
4.	Printing & Stationery	2,30,000.00	2,02,265.00	2,50,000.00	2,50,000.00
5.	Audit Fees	1,40,000.00	1,11,700.00	1,40,000.00	1,40,000.00
6.	Pooja Expenses	45,000.00	23,701.00	45,000.00	45,000.00
7.	Welfare Expenses	1,75,000.00	1,73,016.00	1,85,000.00	2,00,000.00
8.	Repair & Maintenance	1,00,000.00	45,059.00	1,15,000.00	1,25,000.00
9.	Office Maintenance	2,00,000.00	1,81,516.00	3,00,000.00	3,00,000.00
10.	Bank Charges	7,000.00	5,330.00	7,000.00	7,000.00
11.	Postage / Courier	1,70,000.00	1,24,443.00	1,70,000.00	1,70,000.00
12.	General Body Expenses	11,00,000.00	10,73,089.00	12,00,000.00	12,00,000.00
13.	Board Meeting Expenses	4,50,000.00	1,44,220.00	4,50,000.00	4,50,000.00
14.	Telephone Charges	95,000.00	57,615.00	95,000.00	95,000.00
15.	Conveyance	1,00,000.00	41,313.00	1,00,000.00	1,00,000.00
16.	Advertisement	30,000.00	0.00	30,000.00	30,000.00
17.	Travelling Expenses	2,00,000.00	0.00	2,20,000.00	2,20,000.00
18.	Medical Allowance	30,000.00	29,500.00	35,000.00	35,000.00
19.	Training & Development Programme	50,000.00	0.00	50,000.00	50,000.00
20.	Election Expenses	5,00,000.00	4,98,148.00	0.00	0.00
	<b>TOTAL</b>	<b>4,99,72,000.00</b>	<b>4,19,22,244.00</b>	<b>5,02,92,000.00</b>	<b>4,51,17,000.00</b>
	Net Difference	2,02,00,120.00	2,07,91,636.00	2,08,59,120.00	1,93,19,900.00
	<b>GRAND TOTAL</b>	<b>7,01,72,120.00</b>	<b>6,27,13,880.00</b>	<b>7,11,51,120.00</b>	<b>6,44,36,900.00</b>
<b>Ratification of expenses Exceeded the Budget for the year 2020-21</b>					
Particulars	2020-21	Actual 2020-21	Difference		
Establishment	66,00,000.00	69,34,614.00	-3,34,614.00		

**THE NEW INDIA ASSURANCE EMPLOYEES'  
CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD., No. X-413**

**PROPOSED AMENDMENTS TO BYE-LAW**

<b>AS EXISTING</b>	<b>AS PROPOSED</b>
<p>BYE LAW No. : 31 (i)</p> <p>The Quorum for the general meeting shall be 1/5th of the total number of members or 100 members, Whichever is less.</p> <p>BYE LAW No. : 48 (A)</p> <p><b>THRIFT DEPOSIT :</b></p> <p>a) Every member shall subscribe to the Thrift Deposit as long as he/she continues to be member of the Society a sum of Rs. 5/- per month for every Rs. 150/- or Part there of his basic salary plus D.A. The maximum amount should not exceed Rs. 1000/-</p> <p>BYE LAW No. : 49 (a)</p> <p><b>1. SURETY LOAN :</b></p> <p>A maximum loan of Rs. 12,00,000/- may be given as a surety loan to members.</p> <p>BYE LAW No. : 50</p> <p><b>DISPOSAL OF NET PROFIT :</b></p> <p>(iv) (d). A sum not exceeding 10% of the Net Profit or Rs. 20,00,000/- which ever is higher may be carried to the Member Welfare Fund. The Board of Directors shall Frame necessary regulations governing the maintenance and administration of the Fund from time to time.</p>	<p>BYE LAW No. : 31 (i)</p> <p>The Quorum for the general meeting shall be 1/5th of the total number of members or 50 members, Whichever is less.</p> <p>BYE LAW No. : 48 (A)</p> <p><b>THRIFT DEPOSIT :</b></p> <p>a) Every member shall subscribe to the Thrift Deposit as long as he/she continues to be member of the Society a sum of Rs. 5/- per month for every Rs. 150/- or Part there of his basic salary plus D.A. The maximum amount should not exceed Rs. 1200/-</p> <p>BYE LAW No. : 49 (a)</p> <p><b>1. SURETY LOAN :</b></p> <p>A maximum loan of Rs. 15,00,000/- may be given as a surety loan to members.</p> <p>BYE LAW No. : 50</p> <p><b>DISPOSAL OF NET PROFIT :</b></p> <p>(iv) (d). A sum not exceeding 7.5% of the Net Profit or Rs. 15,00,000/- which ever is higher may be carried to the Member Welfare Fund. The Board of Directors shall Frame necessary regulations governing the maintenance and administration of the Fund from time to time.</p>

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

**FAMILY WELFARE DEPOSIT GRANT & MEMBERS WELFARE FUND  
AMOUNT PAID TO THE RETIRED MEMBERS AS ON 31.03.2021**

S. No.	DATE	ADMN. No.	NAME	BRANCH CODE	MEMBERS WELFARE FUND	FWD GRANT
01	13\05\20	3666	A CHANDRABALAN	711800	12,000	40,000
02	19\05\20	2154	K VENKATARAJU	610000	12,000	40,000
03	19\05\20	4305	Y SRIDHARAN	710404	12,000	40,000
04	29\05\20	6161	P CHAKRAPANI	620500	12,000	30,000
05	01\06\20	2066	A RADHAKRISHNAMURTHY	710000	12,000	40,000
06	01\06\20	4824	L MANOHAR	612800	12,000	40,000
07	01\06\20	5412	S MALLIKARJUNA RAO	610300	12,000	35,000
08	03\06\20	6157	S MURALIKRISHNA	620000	12,000	30,000
09	04\06\20	3460	I MASOOD AHAMED	710000	12,000	40,000
10	04\06\20	6500	R SUBRAMANIAN	710905	5,000	0
11	04\06\20	2203	J RAJENDRAN	713600	12,000	40,000
12	09\06\20	2197	J FRANCIS	710000	12,000	40,000
13	09\06\20	4444	R GOWRI	710100	12,000	40,000
14	09\06\20	6393	K PERIYANNAN	713300	12,000	25,000
15	12\06\20	4766	RAMACHANDRA D BALIGA	100000	12,000	40,000
16	12\06\20	6156	S R SREERAM	100000	12,000	30,000
17	15\06\20	3285	E SUBBIAH	730500	12,000	40,000
18	15\06\20	2089	M KAMESWARI	620900	12,000	40,000
19	15\06\20	5102	K VIJAYARAO	611204	12,000	35,000
20	16\06\20	1977	S RAVINDRANATH	620802	12,000	40,000
21	16\06\20	2060	K S LAKSHMI	712300	12,000	40,000
22	16\06\20	2538	CK BHAGYAVATHY	670000	12,000	40,000
23	16\06\20	2663	V PADMANABHAN	671400	12,000	40,000
24	16\06\20	3223	R SRIDHAR	670000	12,000	40,000
25	16\06\20	4025	S A LEELA RAJU	671901	12,000	40,000
26	16\06\20	6140	M S ABDUL KHAPOOR	761104	12,000	30,000
27	17\06\20	4349	K MAGESWARI	713100	12,000	40,000
28	17\06\20	4931	VIMALA RANI	720000	12,000	40,000
29	18\06\20	2020	R LINGAN	713200	12,000	40,000
30	18\06\20	4083	T G PURUSHOTHAMA	671601	12,000	40,000
31	18\06\20	6369	R SIVAPRPAKASAM	720800	12,000	25,000
32	08\07\20	4255	REVATHY NARAYANAN	670000	12,000	40,000

S. No.	DATE	ADMN. No.	NAME	BRANCH CODE	MEMBERS WELFARE FUND	FWD GRANT
33	08\07\20	4362	PRATHIMA Y BHAT	672100	12,000	40,000
34	08\07\20	2312	M MANOHARAN	730600	12,000	40,000
35	09\07\20	4992	K SANTHALINGAM	713300	12,000	40,000
36	10\07\20	3343	R GANAPATHY SUBRAMANIAN	710406	12,000	40,000
37	10\07\20	5245	A PRADEEP	610000	12,000	35,000
38	13\07\20	3500	K GANDHI	712900	12,000	40,000
39	14\07\20	3294	M SEHAPPA NAIK	670800	12,000	40,000
40	15\07\20	5572	K CHANDRASEKAR	721300	12,000	35,000
41	16\07\20	4565	P CHALLAMUTHU	730101	12,000	40,000
42	17\07\20	2708	S SEETHA RATHNA	670805	12,000	40,000
43	17\07\20	6208	R SHIVAKUMAR	612800	12,000	30,000
44	18\07\20	2504	S KALAISELVAN	711800	12,000	40,000
45	18\07\20	3096	B VASUDEVAN	712301	12,000	40,000
46	18\07\20	3368	A LAKSHMI	730902	12,000	40,000
47	18\07\20	4457	S PARTHAVA NAIDU	612700	12,000	40,000
48	23\07\20	4924	K RAJESWARI	710100	12,000	40,000
49	23\07\20	2236	M NALLATHAMBI	710300	12,000	40,000
50	23\07\20	2744	MOHAMMAD IQBAL	680000	12,000	40,000
51	23\07\20	5801	P BAL REDDY	613100	12,000	35,000
52	28\07\20	2456	R NANDAGOPALAN	730100	12,000	40,000
53	28\07\20	3479	C UDAYAKUMAR	731403	12,000	40,000
54	05\08\20	2780	M P SIVADASAN	762601	12,000	40,000
55	05\08\20	3082	G SRINIVASA RAO	612809	12,000	40,000
56	05\08\20	5595	E KRISHNAVENI	710803	12,000	35,000
57	06\08\20	2176	M MARAPPAN	722500	12,000	40,000
58	06\08\20	6455	V THANGAMANI	713300	12,000	25,000
59	10\08\20	6113	R JAYANTHI	713600	12,000	30,000
60	13\08\20	2798	C MUTHUKUMAR	730800	12,000	40,000
61	13\08\20	4274	R DAKSHINAMURTHY	731407	12,000	40,000
62	13\08\20	4519	T SHENBAGAMURTHY	730401	12,000	40,000
63	13\08\20	4817	P PANDY	730002	12,000	40,000
64	13\08\20	3159	B VENKATASUBRAMANIAN	720000	12,000	40,000
65	14\08\20	3640	RENUKA JAGANNATHAN	710100	12,000	40,000
66	25\08\20	1957	H KANNIAMMAL	730200	12,000	40,000
67	25\08\20	2232	R MARIMUTHU	711001	12,000	40,000

S. No.	DATE	ADMN. No.	NAME	BRANCH CODE	MEMBERS WELFARE FUND	FWD GRANT
68	25\08\20	2404	K P CHINNAANNA	722400	12,000	40,000
69	25\08\20	2487	D CYRIL MANOHAR	670000	12,000	40,000
70	25\08\20	2703	M NARAYANA	671902	12,000	40,000
71	25\08\20	3293	K SUDARSAN	670107	12,000	40,000
72	25\08\20	3871	LAKSHMI RAGHUNATHAN	671500	12,000	40,000
73	25\08\20	4056	A VASUDEVAN	720400	12,000	40,000
74	25\08\20	5267	B V RAMANA	611700	12,000	35,000
75	25\08\20	5806	R SRIRAM	672101	12,000	35,000
76	25\08\20	4777	N VENKATESAN	711809	12,000	40,000
77	25\08\20	5256	G ELANGO	730000	12,000	35,000
78	26\08\20	3754	K V GOPALAKRISHNAN	762200	12,000	40,000
79	26\08\20	5459	K V MADHUSOODHANAN	760813	12,000	35,000
80	27\08\20	4507	M MALLIKARJUNAIAH	672101	12,000	40,000
81	27\08\20	4557	G R PUTTARAJU	671000	12,000	40,000
82	03\09\20	3598	K KARUPASAMY	730403	12,000	40,000
83	04\09\20	3298	T M ANBU	713201	12,000	40,000
84	05\09\20	5020	JAYAPRAKASH NAMBIATH	760800	12,000	40,000
85	05\09\20	2539	B T GURUMURTHY	680501	12,000	40,000
86	07\09\20	3199	C SULOCHANA	722201	12,000	40,000
87	07\09\20	6590	NANJAMMA	671006	5,000	0
88	14\09\20	6452	T MALLIKARJUNA RAO	620600	12,000	25,000
89	14\09\20	3986	E S S RAMESH	620200	12,000	40,000
90	14\09\20	3126	T THIMME GOWDA	670400	12,000	40,000
91	16\09\20	4007	S THIAGARAJAN	711000	12,000	40,000
92	16\09\20	3233	P SRINIVASALU	612700	12,000	40,000
93	16\09\20	4051	S KAVERI	711001	12,000	40,000
94	16\09\20	3956	S RAVI	731600	12,000	40,000
95	17\09\20	4050	M AYUBKHAN	731300	12,000	40,000
96	19\09\20	2711	PADMINI RAJENDRA	670402	12,000	40,000
97	19\09\20	2819	B S SATHEESH KUMAR	671000	12,000	40,000
98	19\09\20	5046	N RATHNA	671901	12,000	40,000
99	21\09\20	4644	B K MOHAN	610400	12,000	40,000
100	28\09\20	4972	K PARTHASARATHY	730902	12,000	40,000
101	01\10\20	3573	J THIMMAIAH	680601	12,000	40,000
102	09\10\20	4480	USHA VENKATACHALAM	710900	12,000	40,000

S. No.	DATE	ADMN. No.	NAME	BRANCH CODE	MEMBERS WELFARE FUND	FWD GRANT
103	15\10\20	2944	ANTONY DIAS	680100	12,000	40,000
104	16\10\20	4857	M KUPPUSAMY	721300	12,000	40,000
105	17\10\20	2221	N KRISHNAMURTHY	670000	12,000	40,000
106	17\10\20	3384	P.BASKAR	730602	12,000	40,000
107	20\10\20	5043	USHA SWAMINATHAN	712706	12,000	40,000
108	20\10\20	3374	V PRASANNAKUMAR	761703	12,000	40,000
109	27\10\20	4566	R MATHIALAGAN	722102	12,000	40,000
110	02\11\20	2694	A KISTAREDDY	613200	12,000	40,000
111	02\11\20	4769	K N MURTHY	670000	12,000	40,000
112	03\11\20	3875	SHAJI THOMAS	763001	12,000	40,000
113	09\11\20	6412	M GURUSWAMY	712902	12,000	25,000
114	10\11\20	5067	V MANI	761400	12,000	40,000
115	11\11\20	3188	S K PATCHAMIAH	621100	12,000	40,000
116	12\11\20	3785	H N SWARNALAHA	671700	12,000	40,000
117	13\11\20	5471	K L SUJATHANDU	762401	12,000	35,000
118	16\11\20	4482	V RADHA	720400	12,000	40,000
119	16\11\20	4153	INDIRAMMA	671400	12,000	40,000
120	17\11\20	3211	D ALAMELU	730102	12,000	40,000
121	19\11\20	4196	H S NAGARAJ	671901	12,000	40,000
122	20\11\20	5092	V MADHAVAMURTHY	680101	12,000	40,000
123	21\11\20	5222	P SRINIVASALU	610605	12,000	35,000
124	01\12\20	3044	J R RAMESH	671001	12,000	40,000
125	01\12\20	6611	J MURUGANATHAN	720400	5,000	0
126	01\12\20	5682	A SANKARAN	711800	12,000	35,000
127	08\12\20	4045	RAJACHINNSAMY	710000	12,000	40,000
128	15\12\20	2329	D MOHANRAJ	710800	12,000	40,000
129	15\12\20	2827	C NAGESWARA RAO	612400	12,000	40,000
130	15\12\20	4477	A DAKSHINAMOORTHY	710203	12,000	40,000
131	15\12\20	4568	S MURUGESAN	730501	12,000	40,000
132	15\12\20	4686	K N MALINI	672100	12,000	40,000
133	15\12\20	6259	P NAGESWARA RAO	610300	12,000	30,000
134	17\12\20	2001	M R K J PRASAD	680300	12,000	40,000
135	18\12\20	2674	J SURENDER	610200	12,000	40,000
136	23\12\20	5206	V RAMA	671000	12,000	40,000
137	08\01\21	5430	J JAYANTHI	100000	12,000	35,000

S. No.	DATE	ADMN. No.	NAME	BRANCH CODE	MEMBERS WELFARE FUND	FWD GRANT
138	08\01\21	6491	MANGALAM SANKARAN	671000	12,000	25,000
139	12\01\21	3380	N P SURESHAN	760801	12,000	40,000
140	22\01\21	2258	N MADHAVARAJ	722100	12,000	40,000
141	22\01\21	5203	V KANNAN	731103	12,000	40,000
142	02\02\21	6490	P RAMULAMMA	610203	12,000	25,000
143	02\02\21	6094	MR KRISHNA	610000	12,000	30,000
144	02\02\21	4262	G B RAGHAVENDRAPPA	680500	12,000	40,000
145	02\02\21	2755	G S ANNAPURNAMMA	670000	12,000	40,000
146	05\02\21	3600	S THILAGARANI	670300	12,000	40,000
147	06\02\21	6132	C SUNDRAMBAL	720000	12,000	30,000
148	06\02\21	2046	C VIJAYAKUMAR	712400	12,000	40,000
149	06\02\21	2685	J SUBRAMANIAN	713600	12,000	40,000
150	12\02\21	6529	S MAHENDRAN	671900	12,000	25,000
151	16\02\21	3539	T T PARVATHI	680101	12,000	40,000
152	17\02\21	4558	V S DINESH	670000	12,000	40,000
153	17\02\21	5873	R MADHUSUDHAN RAO	612700	12,000	35,000
154	18\02\21	4406	V SEKAR	713200	12,000	40,000
155	22\02\21	5832	ANUPAMA A TALGERI	670303	12,000	35,000
156	03\03\21	5333	K PARVATHI	710000	12,000	35,000
157	03\03\21	4626	K BHUVANESWARI	710400	12,000	40,000
158	04\03\21	3518	N SUSHEELAMMA	670000	12,000	40,000
159	11\03\21	4684	H C JAYARAMAIAH	670405	12,000	40,000
160	11\03\21	6486	K V PUSHPANGADHAN	762400	12,000	25,000
161	15\03\21	3088	P JAGANNATHAN	730901	12,000	40,000
162	16\03\21	3819	S K SUJATHASREE	713100	12,000	40,000
163	16\03\21	4545	K S RAMESH	761100	12,000	40,000
164	16\03\21	3566	SASIKALA GANESHAN	710400	12,000	40,000
165	17\03\21	5995	N VENKATACHALAM	720000	12,000	30,000
166	22\03\21	4742	S B KULKARNI	680300	12,000	40,000
167	24\03\21	4163	N NARAYANA NAIK	680900	12,000	40,000
168	29\03\21	2807	R MURTHI	720000	12,000	40,000
169	29\03\21	2835	H S HANUMANTHA PRASAD	671400	12,000	40,000
			<b>TOTAL</b>		<b>20,07,000</b>	<b>63,20,000</b>

**THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,**  
**DETAILS OF INSURANCE PREMIUM AMOUNT PAID DURING**  
**THE PERIOD FROM 01.04.2020 TO 31.03.2021**

PREMIUM AMOUNT PAID TO MEMBERS	}	1) GROUP INSURANCE SCHEME (LIC) Rs. 82,49,811.00
		2) THE NEW INDIA ASSURANCE CO. LTD. (PA) Rs. 75,000.00

**ASSISTANCE AMOUNT RECEIVED FROM LIC**  
**(GROUP INSURANCE SCHEME)**  
**TOWARDS DECEASED MEMBERS AS ON 31.03.2021**

S. No.	M.No.	Name	Date	Amount Received	Paid to Beneficiary	Due to Society
1	6330	G. JANAKI SASHI BABU	01.03.2021	4,00,000	4,00,000	NIL
2	3384	P. BASKER	08.12.2020	7,00,000	7,00,000	NIL
3	3043	S. RAMESH	06.08.2020	8,00,000	7,12,460	87,540
4	3810	A. EMMANUEL	18.08.2020	8,00,000	71,170	7,28,830
5	3278	V. GOPALAKRISHNAIAH	26.08.2020	8,00,000	8,00,000	NIL
6	6637	C. ANNAMALAI	27.10.2020	8,00,000	NIL	8,00,000
7	7016	P. VENKATESWARA RAO	15.10.2020	8,00,000	39,140	7,60,860
8	3748	S. NANTHAN	16.12.2020	8,00,000	NIL	8,00,000
9	6198	D. ASHOK	10.12.2020	8,00,000	8,00,000	NIL
10	6331	K. MURALI NAIK	29.03.2021	8,00,000	4,46,360	3,53,640
11	4992	K. SANTHALINGAM	10.12.2020	8,00,000	8,00,000	NIL
12	6865	SRIRAM SRINIVAS	22.02.2021	8,00,000	8,00,000	NIL
13	6815	G. SIVAKUMAR	11.03.2021	8,00,000	8,00,000	NIL
		<b>TOTAL</b>		<b>99,00,000</b>	<b>63,69,130</b>	<b>35,30,870</b>

## THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

STATEMENT OF ACCOUNTS FOR THE FAMILY WELFARE ASSISTANCE  
PAID TO THE DECEASED MEMBERS AS ON 31-03-2021

S. No.	M.No.	Name of the Deceased	Date of Account Closure	Name of Legal Heir	Amount Assisted Out of	Actual	Total
1.	3043	Late S. Ramesh	21-07-2020	Mrs. S. Vijayalakshmi	1,61,815	38,185	2,00,000
2.	3278	Late V. Gopalakrishnaiah	17-08-2020	Mrs. V. Bala Tripura Sundari	1,61,780	38,220	2,00,000
3.	3955	Late S. Rajendran	08-10-2020	Mrs. R. Latha	1,63,350	36,650	2,00,000
4.	7016	Late P. Venkateswara Rao	06-11-2020	Mrs. P. Ratnakumari	1,96,400	3,600	2,00,000
5.	6637	Late C. Annamalai	09-12-2020	Mrs. C. Saraswathi	1,75,900	24,100	2,00,000
6.	3748	Late S. Nandan	05-02-2021	Mrs. N. Nirmala	1,59,480	40,520	2,00,000
7.	6330	Late G. Janakisasi Babu	16-02-2021	Mrs. Saraswathi	1,78,020	21,980	2,00,000
8.	6198	Late D. Ashok	16-02-2021	Mrs. Shobha Ashok	1,63,100	36,900	2,00,000
9.	3526	Late G. Chennaiah	03-03-2021	Mrs. G. Suvatsala Devi	1,66,000	34,000	2,00,000
10.	6865	Late Sriram Srinivas	17-03-2021	Mrs. S. Lakshmi	1,88,300	11,700	2,00,000
				<b>TOTAL</b>	<b>17,14,145</b>	<b>2,85,855</b>	<b>20,00,000</b>

THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,

**STATEMENT OF ACCOUNTS FOR THE FUNERAL EXPENSES PAID  
TO THE DECEASED MEMBERS AS ON 31-03-2021**

S. No.	M.No.	Name of the Deceased	DO / Br.	Name of Legal Heir	Amount
1.	3278	Late V. Gopalakrishnaiah	620706	Mrs. V. Bala Tirupura Sundari	10,000
2.	7016	Late P. Venkateswara Rao	620502	Mrs. P. Ratnakumar	10,000
3.	6637	Late C. Annamalai	720407	Mrs. C. Saraswathi	10,000
4.	6330	Late Janaki Shashi Babu	612200	Mrs. Saraswathi	10,000
5.	6198	Late D. Ashok	672600	Mrs. Shobha Ashok	10,000
6.	3748	Late S. Nandan	721000	Mrs. N. Nirmala	10,000
7.	3045	Late Anwar Ahamad Sait	710000	Mrs. Halima Hasan	10,000
8.	6865	Late Sriram Srinivas	612400	Mrs. S. Lakshmi	10,000
9.		Late D. Ravi (Staff)		Mrs. R. Ramani	10,000
				<b>TOTAL</b>	<b>90,000</b>

**THE NEW INDIA ASSURANCE EMPLOYEES' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,**

**OUR PAST PRESIDENTS**

Shri. R.V. Logarajulu	-	1959 - 63
Shri. K.G. Srinivasan	-	1963 - 64
Shri. T. Pitchaiah	-	1963 - 64
Shri. C. Sundarajan	-	1964 - 64
Shri. T.N. Doraiswamy	-	1979 - 83
Shri. P.K. Kutty	-	1987 - 90
Shri. A.R.S. Gopalan	-	1990 - 96
Shri. B. Viswanathan	-	1996 - 99
Shri. M. Karthikeyan	-	1999 - 00
Shri. S. Myli Ramanan	-	2000 - 02
Shri. M. Karthikeyan	-	2002 - 05

**OUR PAST CHAIRMAN**

Shri. M. Karthikeyan	-	2005 - 06
Shri. G.V. Ramgopal	-	2006 - 10
Shri. S. Myliramanan	-	2010 - 15
Shri. G.V. Ramgopal	-	2015 - 18
Shri. S. Raghunath	-	2018 - 20

**OUR PAST VICE PRESIDENTS**

Shri. M. Radhakrishnan	-	1979 - 87
Shri. P.N. Swamy	-	1987 - 90
Shri. A. Vadamalai Raju	-	1990 - 93
Shri. K. Vedvyas	-	1993 - 95
Shri. S. Gopalasundaram	-	1995 - 96
Shri. R. Srinivasan	-	1996 - 99
Shri. M. Ramanjaneyulu	-	1996 - 99
Shri. G. Krishna	-	1999 - 02
Shri. K. Manivannan	-	1999 - 02
Shri. P.S. Bajpai	-	1999 - 02
Shri. K. Chidambaram	-	2002 - 04
Shri. P.S. Bajpai	-	2002 - 05
Shri. R. Athiappan	-	2002 - 05

**OUR PAST VICE CHAIRMAN**

Shri. G.V. Ramgopal	-	2005 - 06
Shri. V. Gopalakrishnan	-	2006 - 10
Shri. B.M. Srinivasa	-	2005 - 10

Shri. K. Srikumar	-	2005 - 10
Shri. S. Mohamed Saleem	-	2015 - 19
Shri. S. Udaya Kumar	-	2015 - 20
Shri. T. Gopala Krishna	-	2015 - 20

#### OUR PAST SECRETARIES

Shri. R. Venkataswamy	-	1959 - 62
Shri. S. Natarajan	-	1962 - 63
Shri. C. Shanmugam	-	1963 - 64
Shri. R. Venkataswamy	-	1964 - 67
Shri. S. Rangaswamy	-	1967 - 68
Shri. S. Natarajan	-	1968 - 71
Shri. V.S. Lakshminarayanan	-	1971 - 85

#### OUR PAST PAID SECRETARIES

Shri. V.S. Basco	-	1985 - 00
Shri. V. Joseph Dass	-	2001 - 05

#### OUR PAST MANAGING DIRECTOR

Shri. V. Joseph Dass	-	2005 - 16
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#### OUR PAST ASST. SECRETARIES

Shri. T.R. Karthirvelu	-	1958 - 62
Shri. S. Natarajan	-	1962 - 63
Shri. S. Rangaswamy	-	1963 - 64
Shri. M.V. Seethapathy	-	1964 - 66
Shri. K.S. Kulasekaran	-	1964 - 69
Shri. E.S.S. Maniam	-	1969 - 72
Shri. S. Annamalai	-	1972 - 73
Shri. A.S.A. Soundarajan	-	1973 - 79
Shri. G. Ganesan	-	1979 - 85

#### OUR PAST TREASURERS

Shri. S. Balasundaran	-	1959 - 60
Shri. M.V. Seethapathy	-	1960 - 63
Shri. T.N. Doraiswamy	-	1963 - 64
Shri. S. Rangaswamy	-	1964 - 68
Shri. R. Purushotham	-	1968 - 70
Shri. V. Subramaniam	-	1970 - 87

### OUR PAST DIRECTORS

Shri. N. Ethiraj	-	1960 - 61
Shri. Md. Hussan Sait	-	1963 - 64
Shri. M.P. Menon	-	1963 - 63
Shri. S. Venugopal	-	1964 - 79
Shri. V. Balasubramaniam	-	1961 - 65
Shri. R. Damodaran	-	1959 - 65
Shri. P. Dorairaj	-	1959 - 71
Shri. T.K. Rangabashiyam	-	1972 - 74
Shri. S. Annamalai	-	1979 - 82
Shri. T. Chelliah	-	1973 - 83
Shri. T.V. Velayudham	-	1971 - 83
Shri. V.S. Laxminarayan	-	1985 - 87
Shri. G. Ganesan	-	1985 - 87
Shri. K.V. Apparao	-	1969 - 87
Shri. N. Venkata Santhanam	-	1974 - 87
Shri. A.S. Subramanian	-	1987 - 89
Shri. B. Shanmugam	-	1987 - 89
Shri. C.V. Kumaran	-	1987 - 90
Shri. B. Gopinathan	-	1987 - 90
Shri. P. Suresh Kumar	-	1987 - 90
Shri. R. Kodandaram	-	1993 - 95
Shri. P. Ganesan	-	1990 - 93
Shri. S. Myil Ravananan	-	1990 - 93
Shri. P.G. Neelakandan	-	1990 - 93
Shri. B. Nagarajan	-	1990 - 93
Shri. G. Ramamurthy	-	1990 - 93
Shri. V. Rajagopalan	-	1990 - 93
Shri. T.K. Sudarsanam	-	1990 - 93
Shri. R. Samikannu	-	1990 - 93
Shri. B. Viswanathan	-	1990 - 93
Shri. K. Vedavyas	-	1990 - 93
Shri. V. Ramakrishnan	-	1993 - 96
Shri. K. Sri Kumar	-	1993 - 96
Shri. K. Madhusudhana Rao	-	1993 - 96
Shri. N. Shanmugam	-	1993 - 96
Shri. S. Kumar	-	1993 - 96
Shri. K. Manivannan	-	1993 - 96

**OUR PAST DIRECTORS (Contd.)**

Shri. A. Mohan Murthy	-	1993 - 96
Shri. L. Muthu Kumar	-	1993 - 96
Shri. R. Baskar	-	1993 - 96
Shri. S.R. Nayak	-	1993 - 96
Shri. G. Ramamurthy	-	1993 - 96
Shri. B. Shanmugam	-	1993 - 96
Shri. A.S. Subramanian	-	1993 - 96
Shri. V. Devanathan	-	1996 - 99
Shri. G.V. Ramgopal	-	1996 - 99
Shri. V. Gopalakrishnan	-	1996 - 99
Shri. P. Rajan Babu	-	1996 - 99
Shri. C. Subramani	-	1996 - 99
Shri. K. Rajasekaran	-	1996 - 99
Shri. S. Gopalasundaram	-	1996 - 99
Shri. R. Bhaskar	-	1996 - 99
Shri. S. Myil Ravanan	-	1996 - 99
Shri. S.R. Nayak	-	1996 - 99
Shri. S. Myil Ravanan	-	1999 - 00
Shri. M. Jayavel	-	1999 - 02
Shri. S. Jayakumar	-	1999 - 02
Shri. K. Raghavan	-	1999 - 02
Shri. M. Ramananjaneyulu	-	1999 - 02
Shri. N. Shanmugam	-	1999 - 02
Shri. C. Thangaraju	-	1999 - 02
Shri. B. Viswanathan	-	1999 - 02
Shri. A. Ganesan	-	1999 - 02
Shri. R. Samikkannu	-	1999 - 02
Shri. N. Venkatesh Kumar	-	1999 - 02
Shri. H. Vijayasekar	-	1999 - 02
Shri. M. Karthikeyan	-	2000 - 02
Shri. G. Gurukumar	-	2002 - 03
Shri. K. Manivannan	-	2002 - 04
Shri. R. Samikkannu	-	2002 - 05
Shri. V.S. Deenadayalan	-	2002 - 05
Shri. A. Ganesan	-	2002 - 05
Shri. R.P. Natesan	-	2002 - 05
Shri. K. Srikumar	-	2002 - 05

**OUR PAST DIRECTORS (Contd.)**

Shri. H. Vijayasekar	-	2002 - 05
Shri. N. Venkateshkumar	-	2002 - 05
Shri. B. Thirunavukkarasu	-	2002 - 05
Shri. V. Gopalakrishnan	-	2002 - 05
Shri. N. Shanmugam	-	2005 - 10
Shri. N.S. Vasudev	-	2005 - 10
Shri. T.A. Kesavan	-	2005 - 10
Shri. G. Yuvaraj	-	2005 - 10
Shri. R. Jayaraman	-	2005 - 10
Shri. G. Kumaraswamy	-	2005 - 10
Shri. V. Palani	-	2005 - 10
Shri. G. Ravi	-	2005 - 10
Shri. V. Selvakumar	-	2005 - 10
Shri. S. Myil Ravanan	-	2008 - 10
Shri. S.K. Ramamurthy	-	2010 - 15
Shri. D. Jothilingam	-	2010 - 15
Shri. CH. Kantha Rao	-	2010 - 15
Shri. M. Ramesh	-	2010 - 15
Shri. M. Sivasankaran	-	2010 - 15
Shri. B. Thirunavukkarasu	-	2010 - 15
Shri. C. Vijayakumar	-	2010 - 15
Shri. P. Balakesavalu	-	2010 - 15
Shri. S. Mohammed Saleem	-	2010 - 15
Shri. V.S. Dinesh	-	2010 - 15
Shri. G. Sekar	-	2002 - 18
Shri. S. Raghunath	-	2015 - 18
Shri. V. Deenadayalan	-	2015 - 19
Shri. D. Srinivasan	-	2015 - 20
Shri. D. Dhanasekaran	-	2015 - 20
Shri. P. Chinnaiah Vasanthan	-	2015 - 20
Shri. B. Gopinathan	-	2015 - 20
Shri. K. Kempegowda	-	2015 - 20
Shri. T.A. Kesavan	-	2015 - 20
Shri. R.P. Natesan	-	2015 - 20
Shri. Y.V. Ramachandra	-	2015 - 20

## OUR PROGRESS FROM 1960 TO 2020

Particulars	1959-60	1979-80	1989-90	1999-2000	2016-17	2017-18	2018-19	2019-20	2020-21
Number of Members	43	1,127	3,056	3,708	2215	2134	2055	1952	1834
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Share Capital	4090	6,82,300	40,94,370	2,16,15,740	4,43,19,550	4,68,05,610	4,91,04,130	5,07,29,790	5,01,16,240
Borrowers Thrift Deposit	1292	14,21,019	1,08,67,745	4,51,39,675	23,40,32,805	23,88,26,319	23,84,88,389	23,43,50,857	22,45,16,767
F. Deposit (Mem)	.....	.....	.....	86,87,100	8,85,54,100	5,97,35,500	6,58,92,700	8,17,02,658	4,34,23,838
Recurring Deposit	.....	1,11,811	3,59,874	18,77,558	97,39,300	77,26,863	56,87,700	67,71,000	74,81,850
NIAAKSHAY				1,10,02,500	6,20,59,600	5,35,00,300	9,56,70,600	12,03,47,398	8,79,95,805
Loan for CCCB	7960	.....	.....	1,91,60,820	Nil	Nil	Nil	Nil	Nil
LOAN Surety Loan	12178	28,29,900	1,59,29,183	7,76,93,003	50,11,92,600	51,56,34,366	54,07,54,048	54,83,29,195	50,27,97,485
N.S.C. Loan	.....	.....	3,15,650	15,90,420	Nil	Nil	Nil	Nil	Nil
Reserve Fund	110	42,994	1,81,129	26,78,051	4,30,95,179	4,77,87,981	5,27,39,419	6,03,45,062	6,54,46,903
Dividend	176	55,643	4,00,854	27,60,918	76,04,945	81,64,323	88,29,809	97,85,468	94,07,872
Dividend (%)	6%	6%	9%	10.6%	18%	18%	19%	20%	-
Net Profit	442	88,280	5,58,319	38,56,248	1,87,11,073	1,98,05,753	2,02,86,336	2,04,07,361	1,92,37,257

### NOTIFICATION

As per Bye Law No. 53 (ii) of the Bye Laws of the Society the following notification is issued.

The list of Names of the Members who have not claimed / received the Dividend on Share Capital from 01-04-2016 to 31-03-2017 is available in the Society.

Members are requested to make the claim on or before 31-03-2022. Otherwise the Unclaimed amount will be transferred to the Reserve Fund Account of the Society and no such claim will be entertained after 31-03-2022.

**Managing Director**

**The New India Assurance Employees' Co-operative Thrift And Credit Society Ltd.,**  
**No. X - 413**  
**(Multi State Co-operative Society)**  
**'A' Class**

**HIGHEST DIVIDEND - LOWEST INTEREST**

**LOANS AND BENEFITS**

**LOANS**

**Surety Loan** : Surety loan of **Rs.11,00,000/-** (Eleven Lakhs) Lending rate at **9.75%**

**Thrift Deposit Interest** : 7.00% Per Annum from 01.04.2021

**BENEFITS:**

**1. Retirement / VRS / Resignation / Termination** : **I. FAMILY WELFARE DEPOSIT SCHEME**

- a) Those who have completed **10 years** of continuous membership in the society - Actual contribution received with 4.25% interest.
- b) Those who have completed **10 years 1 day to 15 years** of continuous membership in the society - Actual contribution plus additional **Rs.25,000/- Grant**.
- c) Those who have completed **15 years 1 day to 20 years** of continuous membership in the society - Actual contribution plus additional **Rs.30,000/- Grant**.
- d) Those who have completed **20 years 1 day to 25 years** of continuous membership in the society - Actual contribution plus additional **Rs.35,000/- Grant**.
- e) Those who have completed **25 years 1 day** of continuous membership in the society - Actual contribution plus additional **Rs.40,000/- Grant**.

**2. Death** : **Rs. 2,00,000/-** Assistance and **Rs. 10,000/-** Funeral Expenses paid to Nominee of the Deceased Member (irrespective of the period of Membership)

**3. Retirement/VRS/ Resignation/ Termination** : **II. MEMBERS WELFARE FUND**

- 1) 7 Years to 10 years of continuous Membership in the Society  
**Rs. 5,000/-**
- 2) Above 10 Years of continuous Membership in the Society  
**Rs. 12,000/-**

**4. Group Personal Accident Policy at Free of Cost** : **Rs. 3,00,000/-** be paid to nominee of the deceased member under the Group Personal Accident policy.

**5. Group Insurance Policy (LIC)** : **Rs. 8,00,000/-** be paid to nominee of the deceased member under the Group Insurance policy.

**6. Purchase of Memento** : **Rs. 300/-** Paid to members on roll on the date of Annual General Body Meeting

**THE NEW INDIA ASSURANCE EMPLOYEES'  
CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD.,**

CHENNAI - 600 018.

**RATE OF INTEREST ON DEPOSITS**

**INTEREST ON NIAAKSHAY**

**One Year - 7.00%**

**FIXED DEPOSIT**

Period					%
	Up	to	90	days	<b>4.75</b>
91	days	to	180	days	<b>5.50</b>
181	days	to	270	days	<b>6.25</b>
271	days	to	12	months	<b>6.75</b>

**RECURRING DEPOSIT**

Rs. 10.00

	Principle	+	Interest	Total	%
12 months	120	+	3.71	123.71	6.75