

The New India Assurance Employees' Co-operative Thrift And Credit Society Ltd.,
No. X - 413
(Multi State Co-operative Society)
'A' Class

HIGHEST DIVIDEND - LOWEST INTEREST
LOANS AND BENEFITS

LOANS

Surety Loan : Surety loan of **Rs.13,00,000/-** (Thirteen Lakhs) Lending rate @ **1.75%**

Thrift Deposit Interest : 6.75% Per Annum

BENEFITS:

1. Retirement / VRS / Resignation / Termination : **I. FAMILY WELFARE DEPOSIT SCHEME**

- a) Those who have completed **10 years** of continuous membership in the society and voluntary membership closure - Actual contribution received with 3.50% interest.
- b) Those who have completed **10 years 1 day to 15 years** of continuous membership in the society - Actual contribution plus additional **Rs.25,000/- Grant**.
- c) Those who have completed **15 years 1 day to 20 years** of continuous membership in the society - Actual contribution plus additional **Rs.30,000/- Grant**.
- d) Those who have completed **20 years 1 day to 25 years** of continuous membership in the society - Actual contribution plus additional **Rs.35,000/- Grant**.
- e) Those who have completed **25 years 1 day** of continuous membership in the society - Actual contribution plus additional **Rs.40,000/- Grant**.

2. Death : **Rs. 2,00,000/-** Assistance and **Rs. 10,000/-** Funeral Expenses paid to Nominee of the Deceased Member (irrespective of the period of Membership)

3. Retirement/VRS/ Resignation/ Termination : **II. MEMBERS WELFARE FUND**

- 1) 7 Years to 10 years of continuous Membership in the Society
Rs. 5,000/-
- 2) Above 10 Years of continuous Membership in the Society
Rs. 12,000/-

4. Group Personal Accident Policy at Free of Cost : **Rs. 5,00,000/-** be paid to nominee of the deceased member under the Group Personal Accident policy.

5. Group Insurance Policy (LIC) : **Rs. 10,00,000/-** be paid to nominee of the deceased member under the Group Insurance policy.

6. Purchase of Memento : **Rs. 300/-** Paid to members on roll on the date of Annual General Body Meeting